13. Received from R. Grant, cash in full of %, $12.35. (J. and C.B.)
    Paid our note favor of R. Score & Son with check, $150.
14. Drew a draft at 10 days, on A. Diamond for $25 to close his %.
    Cash Sales for the week, $325.60.
    Deposited in the Bank, cash $340.
    Paid freight bill for two weeks, $11, with check.

INVENTORIES taken Dec. 14, 1907.

Asset Inventories:

Merchandise on hand *$3134.50*

Furniture and Fixtures on hand *315.00*

Liability Inventories:

Expense—Rent and Salaries accrued *65.00*

Results:

A. Grierson's Net Gain, $230.81 ; Net Capital, $4382.11.

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142. Statements of Account—Retail.

These are made out at certain regular periods, usually monthly; they give the items of the customer's purchases and payments on %, and the balance due. When Counter Check Books are used, the customer is expected to keep the bills given with each purchase; then a statement like that in Section 143 is sufficient.

PETERBORO, *January 2* 190*8*

Mr. *M. Morrow,*

IN ACCOUNT WITH

GRIERSON & STUDENT,

WHOLESALE AND RETAIL GROCERS.

Dec.	*2*	*Account rendered*			*28*	*90*
	7	*1 bbl. Sugar, 240# @ 4c.*	*9*	*60*		
		10 gals. C. Oil, 16c. 1^{60}*, 25# Tea 35c.* 8^{75}	*10*	*35*	*19*	*95*
	21	*1 doz. cans Vegetables,* 1^{30} *2 qts. Oysters 30c.* 60	*1*	*90*		
		10# Layer Raisins 15c., 1^{50} *2 bags Potatoes 90c.* 1^{80}	*3*	*30*	*5*	*20*
					54	*05*
		Cr.				
	7	*Cash*	*10*			
	10	*Notes*	*35*		*45*	
		Balance due			*9*	*05*