

through the post office to the party in default or his representative, at their domicile, as mentioned in the books of the Company, but without the Company being responsible for any error or other cause from which such notice might not have reached the interested parties), to sell at public sale at the office of the Company, the said shares, or as many of the said shares as shall, after deducting the reasonable expenses of the same, yield a sum of money sufficient to pay the unpaid calls which may be due on the shares appertaining to such defaulting shareholder, together with any interest which may be due on the same.

3. The President of the Company shall execute the transfer to the purchasers of the shares of stock so sold, and such transfer, being accepted, shall be as valid and effectual in law as if the same had been executed by the original holder or holders of the shares thereby transferred.

ART. X.—POWERS OF ATTORNEY.

Stockholders may grant powers of attorney for the purchase or sale of stock, receipt of dividends, &c., in the following terms :

Know all men by these presents that I, A. B., of C., do make, constitute, and appoint D. E., of F., my true and lawful attorney for me, and in my name, and in my behalf to sell, assign and transfer all or any part, interest, or share in the capital stock of *The Belvidere Mining and Smelting Company*, to me belonging or standing in my name ; to receive the consideration money and give a receipt or receipts for the same ; to accept all transfers that now or hereafter may be made to me ; to receive and give receipts for all dividends that are now due or that shall hereafter become due and payable on the same for the time being ; and generally, to do all lawful acts requisite for affecting the premises, hereby