

MINUTES OF PROCEEDINGS.

HOUSE OF COMMONS,

COMMITTEE ROOM No. 101,

THURSDAY, February 20, 1913.

Committee met at 11 a.m., Mr. Ames, the Chairman, presiding.

PRESENT:—Messrs. Aikins, Armstrong (Lambton), Baker, Beattie, Broder, Carvell, Clark (Bruce), Cockshutt, Donnelly, Emmerson, Fisher, Fortier, Gauthier (St. Hyacinthe), Hughes (Kings, P.E.I.), Law, Loggie, Marshall, Meighen, Nesbitt, Osler (Sir Edmund), Papineau, Pardee, Power, Rainville, Rhodes, Ross, Sharpe (Ontario), Steele, Stewart (Hamilton), Stewart (Lunenburg), Thomson (Qu'Appelle), Thompson (Yukon), Thornton, Turriff, White (Leeds).

Mr. Aikins and the Finance Department further submitted various amendments as notices of motions. (To be printed and distributed to the Committee.)

On motion of Mr. Sharpe (Ontario), it was

Resolved, that the Minister of Finance be requested to secure a report from all the chartered banks of Canada for the information of this Committee showing:—

(1) The nominal capital of each bank at the date of the last revision of the Bank Act, 1900.

(2) The paid up capital on February 1, 1900.

(3) The nominal capital of each bank on February 1, 1913.

(4) The paid up capital and reserve of each bank on February 1, 1913.

(5) The amount of dividend and bonuses, if any, paid up each year from 1900 to the present date.

(6) The amount of new stock issued and the price paid by the shareholders of the bank for such new stock.

(7) The amount of the value of the "rights" to the shareholders of each new issue of stock.

(8) The amount of notes issued by the banks and lost between February 1, 1900, and February 1, 1913.

The Committee then proceeded to the further consideration of Bill No. 36, An Act respecting Banks and Banking.

The following sections were read and adopted:—113, 115, 116, 125, 126, 127, 129, 130, 131a, 132, 133, 136, 137, 138, 139, 147, 147a, 148, 152, 154, 155 and 157.

Section 159 was read and amended, and adopted as amended.

The following sections were, upon the requests of members, allowed to stand for future consideration:—99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 114, 117, 118, 119, 120, 121, 122, 123, 124, 128, 131, 134, 135, 140, 140a, 141, 142, 143, 144, 145, 146, 149, 150, 151, 153, 156 and 158.

Schedule B was read and adopted, with the exception of section 5 thereof, which stands over for further consideration.

Schedule E was read and adopted.

The Finance Department laid on the Table Statement of assets, &c. of the Banks in Canada for the last twenty years, in answer to the request of Mr. Maclean (York), made at the last meeting of the Committee.

Resolved, that the proposed amendments covering the first 32 sections of the bill, be taken into consideration on Wednesday next, February 26.

The Committee then adjourned.