

NEW YORK BROKERS NEGOTIATE TIME LOANS IN LONDON

POWERFUL CHANGE IN NEW YORK NOW
Buying Orders Outnumber Offers to Sell for the First Time.
CALL MONEY EASIER
Rumors of Loan for Germany - Steel Report Has Adverse Influence.

STANDARD EXCHANGE

Jupiter was quite active on the Standard Exchange yesterday. It sold first at 10. After 2500 shares had been dealt in at that price, 500 sold 10 1/2. The final sale was made at a further advance, when 10 1/2 prevailed. Pearl Lake sold at 2.50. Shares bought 2 1/2 for 1000 shares.

For the Convenience of Their Customers, the
Imperial Bank of Canada
has a supply of British Government Notes of the denomination of One Pound and Ten Shillings, which they will dispose of at the current rates for Sterling Exchange.

Imperial Bank of Canada
Corner Wellington Street East and Leader Lane
TORONTO 135

"Made in Canada"



BUSINESS CHECKED IN SPRING WHEAT

Trade Continues Quiet, But Firm - Good Demand for Mill Feed.

Canadian Press Despatch.
MONTREAL, Nov. 10. - The demand from foreign buyers for Manitoba spring wheat this morning was good, and sales of 25 loads were made, but owing to the weaker feeling in the Winnipeg market, the price of wheat fell to 10 1/2 per bushel, late cables came weaker at a decline of 3d to 4d per quarter, which naturally tended to depress prices further business being done.

APPLE MARKETS

OTTAWA, Nov. 10. - The following information as to the apple market condition has been received by the fruit branch of the department of agriculture:
LIVERPOOL. - There is a slight improvement in the market. Nova Scotia apples are selling at 5d to 6d per barrel; Ontario apples 1 1/2 to 1 3/4 per bushel; Ketter pears 1 1/2 to 1 3/4 per bushel.

MAY DEFER DIVIDEND UNTIL BUSINESS CLEARS

MONTREAL, Nov. 10. - Official action has yet been taken on the quarterly dividend of the Canadian Car & Foundry Company's \$7,000,000 preference stock, which was payable in the States and ordinary course on Oct. 25 last. It is understood that the board will meet some time this week, and that an official statement will then be issued. The impression is that the dividend, which is cumulative, will be deferred until the outlook in the railroad equipment business clears.

WHOLESALE BEANS

White beans, per bushel, primes, \$2.75 to \$2.80; hand-picked, per bushel, \$2.90 to \$3.

BUSINESS BRISKER CATTLE MEN SAY

More Sales Than on Monday, But Trade is Still Slow.

PORK FIGURES HIGHER

Hogs Brought Ten Cents More Per Pound Yesterday - Mutton is Steady

Receipts of live stock at the Union Stock Yards were 86 carloads on Tuesday, comprising 117 hogs, 1151 sheep and lambs and 134 calves. The cattle trade was none too good yesterday, but it was better than the trade of heavy steers that were held over from Monday that were not sold. This class of cattle is lower in price than would be hard to say, as they were not sold, but it would take a very 'choice' weight of heavy steers to bring \$4.25 to \$4.50. There is this much to be said about the trade that it was a little more active than on Monday.

Butchers' Cattle.
Good butchers' feeders, 37 to \$7.50; medium, \$6.50 to \$6.75; common, light butchers, \$5.75 to \$6.25; choice cows, \$4.50 to \$5.75; good cows, \$3.75 to \$4.25; medium cows, \$3.25 to \$3.75; canners and cutters, \$2.50 to \$3.50; bulls, \$4.00 to \$4.50; an odd bull extra quality will sometimes bring \$6.75 and \$7.

NEW YORK BANK OPENS BUENOS AYRES BRANCH

BUENOS AYRES, Argentina, Nov. 10. - A local branch of the National City Bank of New York was opened for business today. The purpose of this agency of the bank is to facilitate business between the United States and Argentina, and it is understood here that this is the first of a number of branch agencies of the New York institution to be opened in South American countries.

WORLD'S VISIBLE.
Wheat, decreased 1,140,000 bushels; corn, decreased 307,000 bushels; oats, increased 1,048,000 bushels.

CHICAGO MARKETS.
Erickson Perkins and Co. (J. G. Beatty), members of Chicago Board of Trade, report the following fluctuations:
Wheat - Open High Low Close.
Dec. ... 117 117 115 115 117
Nov. ... 123 123 122 122 123

GRAIN AT WINNIPEG.
Wheat - Open High Low Close.
Nov. ... 120 120 119 119 120
Dec. ... 119 119 118 118 119

MINNEAPOLIS GRAIN

Canadian Press Despatch.
MINNEAPOLIS, Nov. 10. - Wheat - No. 1 hard, \$1.18; No. 1 northern, \$1.14; No. 2 hard, \$1.13; No. 2 northern, \$1.11; No. 3 hard, \$1.14; No. 3 northern, \$1.12; No. 4 hard, \$1.14; No. 4 northern, \$1.12.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President
ALEXANDER LAIRD, General Manager JOHN AIRD, Asst. Gen. Manager
Capital, \$15,000,000 Reserve Fund, \$13,500,000
SAVINGS BANK ACCOUNTS
Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail. Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

Debentures of CITY OF TORONTO PROVINCE OF ONTARIO

It can be unhesitatingly stated that from the standpoints of security, good interest return, convenience, prompt payment of principal and interest, resale and collateral for loans, there is no investment for the wealthy individual, for the person of moderate means, or for estates, etc., so generally satisfactory as municipal debentures.
Full particulars on request
A. E. AMES & CO.
Investment Bankers
Union Bank Bldg., Toronto Established 1880

G. O. MERSON & CO. MORTGAGE LOANS

We have a large amount of money to loan on central residential property. Building loans made. For particulars, apply to:
GREGORY & GOODERHAM, 44 King Street West, Toronto.

Kerr Lake Mining Company

61 Broadway, October 13, 1914.
The Board of Directors have this day declared a regular quarterly dividend of 25¢ PER SHARE on the capital stock of the Company, payable December 15th, 1914, to stockholders of record at the close of business on December 1st, 1914. Transfer books will not close.

RICE & WHALEY, LIMITED LIVE STOCK COMMISSION DEALERS

UNION STOCK YARDS
WILL OIL OR DERS FOR STOCKERS AND FEEDERS FROM TORONTO AND WINNIPEG DIRECT.
REFERENCE - DOMINION BANK, OFFICE PHONE JUNCTION 543

The Corbett, Hall, Coughlin Co.

LIVE STOCK COMMISSION SALESMEN
DEALERS IN CATTLE, HOGS, SHEEP AND LAMBS.
ROOMS 6 and 7, UNION STOCK YARD, West Toronto, Can. OFFICE PHONE JUNCTION 437

DUNN & LEVACK

Live Stock Commission Dealers in CATTLE, SHEEP, LAMBS, CALVES AND HOGS
Western Cattle Market and Union Stock Yards, Toronto, Canada
REFERENCES: Dominion Bank, Bank of Montreal, CATTLE SALESMEN: WM. B. LEVACK and JAMES DUNN, SHEEP SALESMEN: WESLEY DUNN, FRED DUNN, Bill Stock in your name or care. Wire car number and we will be the best.

C. ZEAGMAN & SONS H. P. KENNEDY LIVE STOCK DEALER

All classes of Live Stock bought and sold. Consignments solicited. Special attention given to orders for stockers and feeders.
C. ZEAGMAN, JR., Phone College 5983.
JOS. ZEAGMAN, Phone College 3355.
Office Phone, Junction 421.

McDonald & Halligan

Live Stock Commission Salesmen.
Office, Rooms 2 and 4, Exchange Building, Union Stock Yards, West Toronto. Consignments of calves, sheep and hogs solicited. Careful and personal attention will be given to consignments of stock. Current quotations and market news. Correspondence solicited. Reference, Dominion Bank, Queen and College.
Branch, Office Telephone, Junction 1479.
DAVID McDONALD, T. HALLIGAN, Phone Park 175. Phone Park 182.

SELLING MOVEMENT CAUSES LOW PRICE

Wheat Market Under Depressing Influence - Discouraged Holders Sell.

BUYING POWER FITFUL

Advices of Big Fleet and Higher Cables Had No Effect.

SIX MONTHS' EARNINGS OF DOMINION STEEL

MONTREAL, Nov. 10. - Net earnings of Dominion Steel Corporation for the six months ended Sept. 30, 1914, were \$1,041,000, after allowance for depreciation, depletion, etc., and an increase of \$1,041,000 over the same period of 1913. The statement is the first half-yearly report to be submitted by the corporation since the beginning of the year.

RAILWAY EARNINGS

New Haven - Net for September, income, \$23,000; net for three months, income, \$70,000.

MACKAY SELLS HIGHER

Mackay common sold at 90 1/2 on the Toronto Exchange yesterday. Canada Permanent sold at 135.

STEEL TONNAGE DECREASE

NEW YORK, Nov. 10. - The unfiled report of the United States Steel Corporation on Oct. 31 showed a decrease of 236,570 tons, a decrease of 236,570 from September.

Administration of Estates

The wide experience of our officers and executive staff assures the utmost efficiency in the administration of estates. The fees are as moderate as for an individual executor. Consult with us regarding the appointment of your executor.

The TRUSTS and GUARANTEE Company, Limited

43-45 King Street West, TORONTO

Wanted

Wanted.
For Sale.
Lost.
Found.

Medical

Medical.
Dentists.
Physicians.