

must know in advance how many farmers can be placed, how many industrial workers, and also where they can be directed, without causing unemployment. We must know all this in advance, if we do not want to see the stream of immigration flow past us. We must, too, study our imports and our industrial capacity in detail. We ought to learn in advance how much of the merchandise we have paid others to make for us can be made profitably by our own people. An exhaustive analysis of this whole industrial and trade situation must be prepared.

The individual citizen, too, must study the situation and help the Government. The banks have a special responsibility, and should look ahead and be prepared for the expansion of trade that is sure to come if we will but do our duty. The Governments and the people ought to combine in the study of possibilities and probabilities of new opportunities and new problems. We can double our population in a few years' time after the war, if we study and prepare now. But if we neglect our preparations for peace, we will be just where the Allies were for the first ten months of the war, owing to lack of preparation, and our rivals will prosper at our expense.

I say to our Governments and people: Get ready. Commence getting ready now. This is the opportunity of a generation, perhaps of a century.