

\$90,000, and the legislative grant of \$160,000, freely given within a few days of the event, on the assurance that the authorities would look to private and municipal liberality for the large requirements beyond. In estimating these requirements we desire to regard economy on the one hand, and the needs of the University on the other.

What are the remaining requirements? They are four in number.

First the books. Our loss has been calculated, I believe, at \$150,000, of which \$50,000 is covered by insurance. The exertions of a committee of the Senate, and a committee of Convocation, of which Mr. Walter Barwick is the indefatigable secretary, aided by local committees of our Graduates, have resulted in substantial progress towards meeting the deficiency of \$100,000. The Canadian list has reached \$43,000, payable in instalments, and, of course, subject to shrinkage. It is very largely the offering of our graduates, aided liberally by friends. Various societies and distinguished friends of learning and of Canada, on this and the other side of the Atlantic, have come forward. A most influential committee has been formed in London on the initiation of Mr. Staveley Hill, and under the chairmanship of Lord Lorne. Several foreign Governments and the great Universities have liberally responded to our appeal. We have been given the advantage of free transport by sea and land, and are relieved from that most odious tax on knowledge, the book tax. Considerable contributions of books have been made by our graduates out of their scanty stores, as well as by others at home and abroad. It is impossible as yet even to conjecture the results already realized. The best guess I can make is to value all, including the subscription list, at \$70,000. Thus there would remain \$30,000 to be still provided in books or money in order to make good our loss in books. I hope this sum may be provided without delay; it would be matter for deep regret if we were obliged to recognize a permanent loss in the matter of our books.