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If any of these recommendations are adopted it would help spur a recovery in the small and medium—sized business sectors and assist in the recovery of the Canadian economy. This is, after all, what Canadians have asked for.

OLYMPIC WINTER GAMES

Mr. Jesse Flis (Parkdale—High Park): Mr. Speaker, in a world rife with conflict it is easy to overlook the fact that the Olympic games were created for the purpose of gathering nations together under a banner of peace. The five rings of the Olympic flag symbolize the joining of all five continents in the spirit of athletic competition.

Despite the bitter war in former Yugoslavia, hope for peace in Europe now rests in Lillehammer, Norway.

I am therefore very proud of one of my constituents from Parkdale—High Park who is representing Canada at the 17th Olympic Winter Games. Kennedy Ryan will compete in free—style skiing in which she will join young athletes from around the world.

Let us not overlook the spirit of the games. I congratulate the Ryan family and friends who are just as proud as I am of all of our Canadian Olympic athletes.

[Translation]

CHILE

Mr. Osvaldo Nunez (Bourassa): Mr. Speaker, as you know, I am a Quebecer born in Chile, a country I love with all my heart, and which lived under a long military dictatorship until 1989, when Patricio Aylwin was democratically elected president.

His mandate will end on March 11 when he will be replaced by Eduardo Frei, who was elected last December.

Every nation in the world has been invited to send a delegation to the ceremonies marking this handing over of office. More than 20 heads of state have already confirmed that they will attend this major event.

Chile is particularly important for Quebec and Canada.

It is therefore desirable for Canada to send a ministerial delegation to represent our country on March 11. I strongly urge the government to do so.

[English]

THE ECONOMY

Mr. Ted White (North Vancouver): Mr. Speaker, I am disturbed to note that the Canadian dollar dropped by more than

half a cent yesterday, continuing a rapid decline which started after the last election.

Since the end of October 1993 the dollar has lost more than two and a half cents, raising the cost of imports and increasing the risk of rapidly escalating interest rates in the near future.

The Minister of Finance has not publicly set a target level for either the dollar or interest rate levels. I urge him to do so as soon as possible so that Canadian businesses and citizens can make plans for future spending.

The minister must be aware that upward pressure on the cost of living will result from the decline of the dollar. I hope that he is not trying to inflate his way out of an impending debt crisis rather than take positive action to reduce government spending.

The message from the people of Canada is clear. Cut out entire segments of government and grants to special interest groups rather than raise taxes or permit a major decline in the Canadian dollar.

TEACHING EXCELLENCE IN SCIENCE, TECHNOLOGY AND MATHEMATICS

Mr. Ovid L. Jackson (Bruce—Grey): Mr. Speaker, I rise to bring to the attention of the House and to give our congratulations to the 17 national level winners of the Prime Minister's Award for Teaching Excellence in Science, Technology and Mathematics.

I would especially like to mention Mr. Douglas H. Cunningham of Bruce Peninsula District High School in Lion's Head, a village in my riding of Bruce—Grey. He is a recipient of the award at the local level.

Mr. Cunningham is an example of excellence and enthusiasm in instilling in our youth those skills critical to the future of a healthy Canada.

I know that the Bruce Peninsula District High School in Lion's Head is known for the outstanding students it produces, especially in the field of science. The people of Bruce—Grey riding salute Mr. Cunningham for his outstanding contribution.

I know that members of this House will join with me in recognizing and congratulating, on behalf of all Canadians, all the winners of this well deserved award.

[Translation]

WINTER OLYMPICS

Ms. Albina Guarnieri (Mississauga East): Mr. Speaker, a great sense of pride filled the heart of all Canadians, on the day before yesterday, when Edi Podivinsky won the bronze medal in men's downhill skiing in Kvitfjell, Norway.