the report can provide an aid to the conduct of negotiations and to the national formulation of policy with the ultimate aim of closing the gap in living standards. I commend its practical approach and its emphasis on concrete measures to this Assembly.

Over the course of the past several months, as well as in the debate here, we have heard some important and imaginative proposals both from developed and developing countries. They all deserve careful study. The atmosphere, as I see it, is conducive to progress and change. We must seize this opportunity. During the next ten days, we must work through the $Ad\ Hoc$ Committee and through informal consultations and negotiations, to achieve a result in this session which will launch us in the right direction for dealing with the challenges of the future.

Conclusion

I have outlined in broad terms the position of the Government of Canada on the principal issues confronting this session. I wish to stress again the need for real and not imagined progress, for plans and negotiations, and not paper and rhetoric. We are determined to play a positive role, to invest our resources and our influence, in renewed efforts to bring about constructive change in the international economic system and thereby reduce the glaring disparities between rich and poor nations. It is our hope that this session will be a constructive step in that direction.