

- (b) in the case of Mongolia:
 - (i) the individual income tax, and
 - (ii) the corporate income tax(hereinafter referred to as "Mongolian tax").

4. The Convention shall apply also to any identical or substantially similar taxes and to taxes on capital which are imposed after the date of signature of the Convention in addition to, or in place of, the existing taxes. The competent authorities of the Contracting States shall notify each other of any significant changes which have been made in their respective taxation laws.