

LEGAL CONSIDERATIONS, TRANSPORTATION, TAXES AND CUSTOMS (cont'd)

- ☞ Canadian exporters may qualify for exemptions from the taxes due on their products, with the approval of the government departments in question.
- ☞ The consignee of exported equipment has 30 days to claim its property, after which storage charges are applicable or the goods are sold by public auction.
- ☞ There are three incorporation methods: sole proprietorship, partnership (not popular) and limited company.
- ☞ There is a Canada-Guyana double taxation agreement.
- ☞ There is a 6.25% dividend tax for foreign mining companies, unless they invest an equivalent amount in other mining prospecting projects in the country or unless they have an agreement to the contrary with the Guyanese government.