

ARTICLE II

To the extent that the laws of Bangladesh partially or wholly invalidate the acquisition of any interests in any property within its national territory by the Insuring Agency, Bangladesh shall permit the investor and the Insuring Agency to make appropriate arrangements pursuant to which such interests are transferred to an entity permitted to own such interests under the laws of Bangladesh.

ARTICLE III

The Insuring Agency shall assert no greater rights than those of the transferring investor under the laws of Bangladesh with respect to any interest transferred or succeeded to as contemplated in Article I.

The Government of Canada, does, however, reserve its right to assert a claim in its sovereign capacity in the event of a denial of justice or other question of state responsibility as defined in international law.

ARTICLE IV

Should the Insuring Agency acquire, under investment insurance contracts, amounts and credits of the lawful currency of the Government of Bangladesh, the Government of Bangladesh shall accord to those funds a treatment no different than that which it would accord if such funds were to remain with the investor, and such funds shall be freely available to the Government of Canada to meet its expenditures in the national territory of Bangladesh.

ARTICLE V

This Agreement shall apply only with respect to insured investments in projects or activities which are permitted by the Government of Bangladesh.