

INVESTMENT INTERESTS

INVESTMENT : QUESTION #1

Under which principles will the NAFTA negotiations on Investment function?

RESPONSE:

- WE WILL BE SEEKING SIMILAR INVESTMENT TREATMENT AS SECURED UNDER THE FTA; NON-DISCRIMINATORY NATIONAL TREATMENT OF INVESTORS AND INVESTING COMPANIES, EXPANDED RIGHTS OF ESTABLISHMENT IN MEXICO, NATIONAL TREATMENT AFTER THE ESTABLISHMENT OF NEW FIRMS AND WITH REMOVAL OF ALL EXISTING PERFORMANCE REQUIREMENTS AND PROTECTION FROM EXPROPRIATION WITHOUT PROMPT, ADEQUATE AND EFFECTIVE COMPENSATION. ONCE FIRMS ARE ESTABLISHED, THE CANADIAN FIRM OPERATING IN MEXICO MUST BE FREE TO TRANSFER FUNDS RELATED TO INVESTMENT AND ABLE TO PROTECT INTELLECTUAL PROPERTY.

- WE ARE ALSO SEEKING TO ESTABLISH BINDING INTERNATIONAL ARBITRATION TO ENSURE AN IMPARTIAL, FAIR THIRD PARTY HEARINGS OVER TRADE DISPUTES.