THE MONETARY TIMES AND TRADE REVIEW-INSURANCE CHRONICLE.



largest amount obtainable, he went to the old country to investigate his interests there, and the state of the market. He found that some going, and for the ostensible purpose of putting the protested paper to rights at home, he borrowed from a Montreal firm upon the security of his dwelling-house and other property, sixty thousand dollars. At this time, be it remembered, his wife held a mortgage upon the dwelling for fifteen thousand dollars, and owned a half interest in his other estate. Having arrived in England, and reviewed the situation-goods unsaleable, paper overdue, and matters in bad shape generally-he took energetic action by spending \$40,000 of the money borrowed to pay his creditors. He paid off his wife's mortgages upon the house, and then paid her \$25,000 for her half interest in the remaining property-acting all the time, as he says, under advice, and with a high-minded desire to do the best he could for number one. So disappears into the pocket of Mr. or Mrs. Campbell ten thousand pounds of creditors' money. If this piece of grand larceny had been done in Saxon times the doer would have lost his head before sunset. In these lenient days, however, he drives about at sundown with a fast horse, and reckons up how little he can buy back his

estate for. There are some respectable dealers much embarrassed through their connection with this concern-Mr. Walter Bonell, who was also a shipper, and Messrs. Heath & of the acceptances were dishonored. Before Northey. There are direct creditors too who are unsecured, and who, unless summary methods can be found of forcing this debtor to disgorge, will have to take a small dividend for their claims.

It is noteworthy that since the recent practical suspension of the Extradition Treaty with the States, brought about by the attitude of Great Britain with respect to Winslow, a great impulse has been given to crimes which the Treaty covered. Forgeries, embezzlements, and bold robberies are, and hereafter will be more numerous than before in Canada. whose rascals can escape across the lines and be free, and we cannot but expect a similar exodus of the dishonest and criminal from the United States. It is not well that the minute construction by either party of treaty obligation should result in thus opening the doors of both countries to felons of high and low degree, and we trust that the cable announcement of the shaping of a new.treaty by Lord Derby and Mr. Minister Pierrepont, will be soon followed by its completion.

-The Halifax Banking Company has de-

GENERAL COMMISSION MERCHANTS.

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Liberal advances made upon consignments.

EVANS & RIDDELL. PUBLIC ACCOUNTANTS. WESTERN CHAMBERS. 22 St. John Street, Montreal. EDWARD EVANS. Official Assignee. Correspondence invited

clared a half-yearly dividend of three per cent. The reduction of the rate is not so much the result of a bad half year's business, which is reported to have been satisfactory, but arises from a conservative view of business prospects and a revision of over-due bills. We commend the prudence of the directors in dealing with their affairs squarely and honestly.

-The London Life Insurance Company, of London, Ont., has deposited \$25,000 with the Ontario Government, and has been licensed to do a Life and Accident business in this Province.