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Mercantile Summary.

THE city of Ottawa has \$301,032 of local improvement debentures to dispose of this year.

A BOARD of Trade was formed at Huntsville, Ont., on Saturday, comprising a number of business men of the town.

JOST BROS., Sydney, have dissolved partnership, and C. S. Jost continues business under the name and style of The Sydney Furniture and Merchandise Store.

THE owners of the sealing steamer "Kite," have libelled the new Canada liner "Gaspesia," on a claim of \$40,000 for towing her out of the Gulf of St. Lawrence, where she was ice blocked for several months.

THE return from the Guysborough gold mining company's mine at Sherbrooke and Wine Harbor, N.S., shows a yield during March of 267 oz. 2 dwt. of gold from 312 tons of quartz. The value of this gold is \$5,073.

THE Rossland Board of Trade has issued a circular to the other boards in Kootenay, suggesting a convention of such boards, for the discussion of all questions of general interest to Kootenay. The Cranbrook Board considered the question and decided to approve of the plan, suggesting Nelson as the best place for the meeting, and that two delegates should be named for each board.

A COMPANY to make chairs, furniture, and store fittings is chartered in Ontario; name, the Durham Furniture Co., Ltd,; share capital, \$20,000. Head office, Durham, and the provisional directors: David Jamieson, William Laidlaw, Conrad Knapp, James Webster Crawford, and Norman MacIntyre. Parties in Toronto and Toronto Junction have become incorporated as the Gasoline Engine Co., Limited; capital, \$10,000; to make gasoline engines.

A BOARD of Trade has been formed at Elkhorn, Manitoba. It is now more fully organized and ready for work. membership already reaches 24. The council has been elected as follows: W. J. Dixon, C. F. Travis, W. M. Cushing, R. de W. Waller, R. McIvor, E. A. Parsons, G. W. Marsh, J. R. Duke, A. McN. Fraser, and Dr. Goodwin. The officers President, F. W. Clingan; vicepresident, G. Silvester; secretary-treasurer, J. M. Malcolm.

A Manitoba paper of Monday last learns that Messrs. Shaughnessy, Angus and Judge Clarke have purchased the Great North-West Central Railway. This means that the Canadian Pacific Railway has secured this Manitoba road, and will build it eastward, to connect with the main line at about McGregor station. But an Ottawa despatch of 3rd May says that the C.P.R. people are working earnestly in connection with the Great North-West Central Railway charter, about which a bill is before the House. "Owing to the failure of the company to construct any portion of the road last year, the charter lapses, and vigorous efforts are being TORONTO nade to have it revived and extended."

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