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Works).

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tones Sleeve Linings, Printed Flannelettes, Snoe Drills, &c.

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Mercantile Summary.

THE members of the Fredericton, N.B., Board of Trade do not consider that the service of the Beaver steamship line between England and St. John is of any direct advantage to them. As an instance it was shown that a merchant of Fredericton had to buy through a Montreal broker to get a rate of eight shillings per ton from Liverpool to Fredericton. By importing direct the best rate he could secure was twenty-seven shillings and sixpence per ton. Under these circumstances, a resolution was adopted authorizing the secretary to correspond with the Halifax Board of Trade and city council with a view of securing their co-operation in an effort to obtain the construction of the Short Line Railway via Harvey, Fredericton and Salisbury to Halifax.

In November, 1894, Lang Bros., with the assistance of their mother, opened a general store at Neustadt. Since then they have been unable to make any progress, and an assignment is their next resource. — C. S. McCauley, baker, etc., Newmarket, assigns. In the same town, the Light, Heat and Power Company are in difficulty, and have assigned. The parties who control it were largely interested in the Novelty Manufacturing Company, which assigned about a year ago. In both instances they have been short of capital. --- Mowat & Rossiter, general storekeepers at Shakespeare have been buying goods altogether too freely and now find it impossible to meet bills maturing. They now assign, with assets of \$6,800, principally composed of stock and liabilities of \$5,000.

THE following late failures in Montreal are noted:-Emile Bourret, tobacconist, has filed consent to assign; he owes \$1,950. --- I. A. Trepannier, dry goods, is offering 40 cents on liabilities of \$5,700. — Napoleon St. Charles, painter, is compromising small local liabilities at 50 per cent.- Joseph Chartrand, grocer, has assigned on demand, owing \$2,660. He was doing fairly well in his small business, but bought some real property, the payments on which were more than he could manage. - G. Bertrand & Co., in the same line, have also had to assign.--J. E. Bourdon, a hay and coal dealer, has made abandonment of his estate. He used to get a good deal of civic business prior to late elections. Liabilities, \$4,180. Robert Penk, a cattle dealer, has failed, with an indebtedness of about \$11,000.

None of the week's failures in the Province of Quebec are of much importance, and the number is smaller than for several weeks past. -H. Blanchard, of Valcourt, a maker of cheese boxes, is reported an absentee; his creditors are called for the 12th inst. - G. W Shannon, news and fancy goods dealer, Valleyfield, has compromised at 40 cents. --- A demand of assignment has been made on O. Papineau, baker, of St. Vincent de Paul; and M. Auclair, trader, of the same village, has fyled consent to assign, owing \$5,942. --- At Isle Perrot, J. Daoust, baker, has assigned.-P. Ceruti & Co., tailors, at Three Rivers, have gone into insolvency. Ceruti & Cloutier failed in 1891, since which Mr. C. has been doing business in his wife's name. --- S. Dionne, of St. Denis de Kamouraska, formerly a partner of Senator Chapais, and for several years doing business on his own account, has made a voluntary assignment. He trusted too liberally. P. Larochelle, a wagonmaker at St. Francois de la Beauce, has assigned. — Charles Brillard, general dealer of St. Sebastien d'Alymer, has abandoned his estate, owing \$3,600. Brought up a farmer he has shown little business aptitude during, the few years he has been store-keeping.

DEBENTURES.

Municipal Debentures bought and sold, also Govern ment and Railway Bonds. Securities suitable for Invest-ment by Trustees and Insurance Companies and for De-posit with the Government, always on hand. Money to loan on first mortgage at 5%.

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