

THE grocery stock of Daniel T. Reaume, who began business in Windsor some five months ago, has been taken over by Masuret & Co.

AN Ottawa press despatch states that Mr. John R. Booth, of Ottawa, sold between 5,000,000 and 6,000,000 feet of lumber to a United States (Middle) firm a few days ago at an advance of from 55 cents to \$2 per 1,000 feet on last year's prices.

PRINCE ALBERT, Sask., ratepayers have voted on a by-law to give a bonus of \$3,000 to a roller flour mill for that town. Sixty-seven voted for it and ten against it; but the votes of requisite two-thirds of the whole were not polled, and the bonus could not be given.

THE new express steamer "City of Collingwood," of the North Shore Navigation Company, will make special weekly trips during June, July and August, to the Columbian Exhibition, Chicago. She is to sail every Saturday during those months from Collingwood and Owen Sound for Chicago.

THE St. John newspapers tell of the payment by a dry goods firm in that city of \$16,820 duty on 326 packages of dry goods, per the steamers "Demerara" and "Inchulva," of last week. "The shipment of dry goods is valued at over \$100,000 and the largest ever received by a lower Province firm. The two steamers will take 175 tons of hay and a large shipment of birch timber as part of their return cargo."

THE Ottawa Gas Company, which has a valuable franchise over the streets of that city, and the Ottawa Electric Light Company are said by the *Journal* to be negotiating with an English syndicate whose headquarters are in Montreal, for a transfer to that body of the control of their rights and interests for some \$500,000. The companies have two distinct charters, but the stockholders in each are nearly identical, the principal shareholders holding stock in each one.

THE City of St. Hyacinthe claims to have increased so much in population within twelve months as to have now, including the suburb across the Yamaska river, 11,000 souls. *Le Courrier de St. Hyacinthe* says that the population of the city, which was in 1888 only 7,038; in 1890, 7,174; and in 1892, 7,016, has now reached 8,068, a growth of 1,000 in a year, by the municipal census. That journal claims for St. Hyacinthe that it now exceeds Three Rivers in population, and ranks next to

Sherbrooke with her 10,110 souls. "We are happy and proud," the *Courier* says, "to see that whilst the workmen of other places are out of work, the industries of St. Hyacinthe continue to grow and the town progresses in an astonishing way. En avant toujours!"

THE Sarnia Board of Trade at its meeting on Wednesday of last week, Mr. King, the president, in the chair, considered correspondence from the McCormick Implement M'fg Co., which proposes to establish a branch factory in Canada. The question of railway service and excursion rates on the St. Thomas and Glencoe loop line was discussed. Improved train service is wanted, it seems. And additional mail service on the Erie and Huron railway is desired. The request of the Chatham Board of Trade to have the Sarnia Board join in petitioning the Dominion Government for the improvement of Rondeau harbor, to accommodate vessels of large size to ply between Cleveland and the Eau in connection with the Erie and Huron Railway, was favorably received.

FOR a good while there have been rumors of a big leather trust in the United States. The manufacturers of sole leather are not satisfied with their profits, and this project is to "regulate the supply of leather, &c., and put the trade on a profitable basis." The proposed sole leather trust represents \$70,000,000 capital, and \$25,000,000 is said to be assured. The combine will be modeled after the plan of the sugar trust. Only the makers of union or of hemlock tanned leather will be in it. The shoe manufacturers do not relish the idea of a possible squeeze in prices of leather, and they talk all over the country of going into the tanning business themselves. A Philadelphia despatch quotes Frederick Brierly, representing a Boston shoe house, as saying that the project to have all the shoe factories take as much stock in one or a dozen tanneries as they pay for leather for six months or a year, is being favorably talked about in New England and the West, and the general opinion is that the leather combine must be set at defiance. The *N. Y. Bulletin* is down on the scheme, which it considers likely to be used "for the purpose of forcing inordinate profits. A portion of such profits may have come from new economies. Yet a large, if not the largest share of them, come from the unbridled power to dictate prices, and in every case the public has had to pay vastly more than if competition had remained open and free."

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