

FIRE ONLY Phoenix Insurance Comp'y

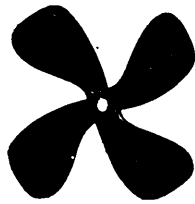
OF HARTFORD, CONN.
Cash Capital, \$2,000,000 00
GERALD E. HART, General Manager for
Canada and Newfoundland.
HEAD OFFICE, MONTREAL
JAS. B. BOUSTEAD,
HERBERT J. MAUGHAN,
Toronto Agents.
Agencies throughout the Dominion.



High Class Screw Propellers

For all purposes. Also
Water Power Pumping
Machinery for Domestic
and Fire purposes.

Plans, Estimates, and
Superintendence for Con-
struction of Municipal
Water Works and Im-
provement of Water
Powers. Write us.



WILLIAM KENNEDY & SONS,
OWEN SOUND Ont.

New Ideas

IN BUSINESS



LETTER HEADINGS,
MEMORANDUMS,
BILL HEADS,
NOTES, DRAFTS, ETC.

Don't ask for Samples.

Send us a small trial order. You are sure
to like them.

MONETARY TIMES PRINTING CO.
(LIMITED).

.... TORONTO

Insurance.

NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:
1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1891).

Capital and Accumulated Funds \$35,285,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,380,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 900,000

G. E. MOBERLY, Inspector.
E. P. PEARSON, Agent, Toronto.
ROBERT W. TYRE, MANAGER FOR CANADA.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						Toronto. Jan. 26.	Cash val. per share
British Columbia	90	\$2,920,000	\$2,920,000	\$1,966,929	6%	84 1/2	89 1/2
British North America	\$943	4,886,866	4,886,866	1,989,866	3 1/2	160	364.50
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	5 1/2	145	72.50
Commercial Bank of Manitoba	100	740,530	562,450	50,000	3 1/2	105	42.40
Commercial Bank, Windsor, N.S.	40	500,000	960,000	71,000	5	277 1/2	138.75
Dominion	50	1,500,000	1,500,000	1,400,000	3 1/2	115	165.00
Eastern Townships	50	1,500,000	1,499,615	625,000	3 1/2	115	165.00
Federal	50	500,000	500,000	210,000	3	115	165.00
Halifax Banking Co.	50	1,950,000	1,950,000	650,000	3	115	165.00
Hamilton	100	710,100	710,100	9,000	3	190	191
Hochelaga	100	1,963,630	1,947,840	1,028,510	4	164	170
La Banque Du Peuple	50	1,900,000	1,900,000	490,000	3	171 1/2	180 ex div.
La Banque Jacques Cartier	25	1,900,000	500,000	175,000	3	237	255
La Banque Nationale	50	1,900,000	1,900,000	100,000	3	237	255
Merchants' Bank of Canada	100	\$978,500	\$978,500	\$714,785	3 1/2	164	170
Merchants' Bank of Halifax	100	1,100,000	1,100,000	450,000	3	171 1/2	180 ex div.
Molson	100	2,000,000	2,000,000	1,150,000	5	237	255
Montreal	900	19,000,000	19,000,000	6,000,000	6	237	255
New Brunswick	100	500,000	500,000	600,000	6	164	170
Nova Scotia	100	1,600,000	1,500,000	1,000,000	4	117	117.00
Ontario	100	1,600,000	1,500,000	315,000	3 1/2	149	149.00
Ottawa	100	1,600,000	1,385,410	707,549	4	115	33.00
People's Bank of Halifax	20	700,000	700,000	115,000	4	115	33.00
People's Bank of N. B.	50	150,000	150,000	105,000	4	115	33.00
Quebec	100	2,500,000	2,500,000	550,000	3 1/2	115	33.00
St. Stephen's	100	200,000	200,000	45,000	3	115	33.00
Standard	50	1,000,000	1,000,000	525,000	4	169	171
Toronto	100	2,000,000	2,000,000	1,700,000	5	254 1/2	256
Union Bank, Halifax	50	500,000	500,000	110,000	3	19 1/2	60.50
Union Bank, Canada	100	1,900,000	1,900,000	225,000	3	115	33.00
Ville Marie	100	500,000	479,510	90,000	3 1/2	115	33.00
Western	100	800,000	864,363	80,000	3 1/2	115	33.00
Yarmouth	75	300,000	300,000	60,000	3 1/2	115	33.00
LOAN COMPANIES.							
UNDER BUILDING SOCI'S ACT, 1859.							
Agricultural Savings & Loan Co.	50	650,000	650,000	103,000	3 1/2	115	115.00
Building & Loan Association	25	750,000	750,000	108,000	3	103 1/2	99.50
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,562,252	8	199 1/2	199.50
Canadian Savings & Loan Co.	50	750,000	722,000	185,000	3 1/2	125	125.00
Dominion Sav. & Inv. Society	50	1,000,000	982,401	10,000	3	98	100
Freehold Loan & Savings Company	100	3,221,500	1,319,100	669,550	4	189	189.00
Farmers Loan & Savings Company	50	1,067,350	611,430	146,195	3 1/2	134	133
Huron & Erie Loan & Savings Co.	50	2,500,000	1,900,000	602,000	4 1/2	162	162.00
Hamilton, Provident & Loan Soc.	100	1,500,000	1,100,000	301,484	3 1/2	136	140
Landed Banking & Loan Co.	100	700,000	638,307	118,000	3	118	118.00
London Loan Co. of Canada	50	679,700	631,500	68,500	3 1/2	118	118.00
Ontario Loan & Deben. Co., London	50	2,000,000	1,900,000	400,000	3 1/2	139	139.00
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3 1/2	115	115.00
People's Loan & Deposit Co.	50	600,000	599,439	112,000	3 1/2	101	101
Union Loan & Savings Co.	50	1,000,000	877,970	235,000	4	137	137.00
Western Canada Loan & Savings Co.	50	3,000,000	1,699,000	770,000	5	175	175.00
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd. (Dom Par) ..	100	1,690,000	922,628	50,000	3 1/2	115	115.00
Central Can. Loan and Savings Co.	100	2,000,000	800,000	285,000	3	124	128
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	155,000	3 1/2	118	118.00
London & Can. L. & Agy. Co. Ltd. do.	50	5,000,000	700,000	393,000	4	134	134 1/2
Land Security Co. (Ont. Legisla.)	25	1,377,825	545,707	845,000	5	215	215.00
Man. & North-West. L. Co. (Dom Par) ..	100	1,260,000	812,600	111,000	3 1/2	114	115 1/2
"THE COMPANIES' ACT," 1877-1880.							
Imperial Loan & Investment Co. Ltd.	100	689,850	687,000	128,000	3 1/2	129 1/2	131
Can. Landed & National Inv't Co., Ltd ..	100	2,008,000	1,004,000	345,000	3 1/2	135	137
Real Estate Loan Co.	40	681,000	321,890	50,000	3	75	75.00
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	306,496	59,000	3 1/2	115	115.00
Ontario Industrial Loan & Inv. Co.	100	468,800	314,816	190,000	3 1/2	104 1/2	104.50
Toronto Savings and Loan Co.	100	400,000	400,000	50,000	3	120	120.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Jan. 13
250,000	8 ps	Alliance	20	21-5	10 10 1/2
50,000	20	C. Union F. L. & M.	50	5	30 31
100,000	5	Fire Ins. Assoc.	8	8	3 1/2
90,000	8 1/2	Guardian	100	50	95 98
60,000	20 ps	Imperial Lim.	20	5	32 33
136,493	12 1/2	Lancashire F. & L.	50	2	54 6
36,892	20	London Ass. Corp.	25	12 1/2	50 52
10,000	10	London & Lan. L.	10	2	34 4
77,869	20	London & Lan. F.	25	24	162 163
245,840	75	Liv. Lon. & G. F. & L.	50	9	42 43
30,000	25	Northern F. & L.	100	10	65 66
113,000	30 ps	North Brit. & Mer.	25	6 1/2	37 39
8,799	13 1/2 ps	Phoenix	50	60	260 265
129,384	66 1/2	Royal Insurance	50	8	49 50
50,000	10	Scottish Imp. F. & L.	10	1	
10,000		Standard Life	50	12	

CANADIAN.		Jan. 26
10,000	7	Brit. Amer. F. & M. \$50 \$50 137 128
2,500	15	Canada Life 400 50 615
5,000	12	Confederation Life 100 10 292 296
5,000	12	Sun Life Ass. Co. 100 12 1/2 240
5,000	5	Quebec Fire 100 25
5,000	10	Queen City Fire 50 25 200
10,000	10	Western Assurance 40 90 166 163

DISCOUNT RATES.		London, Jan. 13
Bank Bills, 3 months	1 1/2	...
do. 6 do.	2	...
Trade Bills 3 do.	2 1/2	...
do. 6 do.	2 1/2	...

RAILWAYS.

	Par value £ Sh.	London Jan. 13
Canada Pacific Shares 5%	\$100	91 91 1/2
C. P. R. 1st Mortgage Bonds, 5%	...	114 116
do. 50 year L. G. Bonds, 3 1/2%	...	103 102
Canada Central 5% 1st Mortgage	100	106 107
Grand Trunk Con. stock	100	125 127
5% perpetual debenture stock	...	125 127
do. 1st pref. stock	10	63 64
do. 2nd pref. stock	10	42 43
do. 3rd pref. stock	100	125 127
Great Western per 5% deb. stock	100	108 110
Midland Stg. 1st mtg. bonds, 5%	100	100 102
Toronto, Grey & Bruce 4% stg. bonds ..	100	98 100
1st mtg.	...	...
Wellington, Grey & Bruce 7% 1st m.	...	...

SECURITIES.

	London Jan. 13
Dominion 5% stock, 1903, of Ry. loan	111 112
do. 4 1/2 do. 1904, 5, 6, 8	106 106
do. 4 1/2 do. 1910, Ins. stock ..	103 102
do. 3 1/2 do.	105 107
Montreal Sterling 5%, 1903	106 106
do. 5%, 1914, 1904	106 106
do. 5%, 1909	101 117
Toronto Corporation 5%, 1897 Works D. b ..	103 103
do. 5%, 1895 Water Works D. b ..	100 100
do. con. deb. 1898, 6% ..	100 100
do. gen. con. deb. 1919, 5% ..	100 100
do. gen. con. deb. 1923, 4% ..	100 100
do. stg. bonds 1893, 6% ..	100 100
City of London, 1st pref. Red.	100 100
do. Waterworks 1898, 6% ..	100 100
City of Ottawa, Stg.	100 100
do.	100 100
City of Quebec 6% Con.	100 100
do. do. 1878,	100 100
City of Winnipeg, deb.	100 100
do. do. deb.	100 100