

RECENT FIRES

The Monetary Times' Weekly Register of Fire Losses and Insurance

Campbell River, B.C.—July 5—The No. 4 camp and five logging engines of the International Lumber Company were destroyed by a forest fire. Estimated loss, \$70,000.

East Hamilton, Ont.—July 5—Barn owned by H. Cuttress and contents owned by R. Donegan, were destroyed. Caused by carelessness of boys smoking cigarettes. Estimated loss, \$11,500.

Graham, Ont.—July 8—The business section of the town was destroyed. Estimated loss, \$700,000.

Grimsby Beach, Ont.—July 3—The Beach Inn was destroyed. Estimated loss, \$25,000. Insurance carried, \$16,000.

Guelph, Ont.—July 9—The New Wellington Hotel was damaged. Estimated loss, \$60.

Manvers, Ont.—July 9—Barn of Herbert Lee damaged.

Montreal, Que.—July 8—The Ontario skating rink and four ice-houses of the Montreal Dairy Company, on Des Erables Street, were destroyed. Estimated loss, \$120,000.

Nanaimo, B.C.—June 29—Residence of Mr. D. Dailey was damaged.

New Westminster, B.C.—June 27—Building of the Model Grocery, on Sixth Street, was damaged. Caused by ignition of rubbish near oil tank. Estimated loss, \$2,000.

Port Credit, Ont.—July 4—No. 1 plant of the St. Lawrence Starch Company, Limited, at Stop 38, Lake Shore Road, was damaged. Estimated loss, \$100,000.

Toronto, Ont.—July 6—Factory of W. Wright & Son, on Jones Avenue was damaged. Estimated loss, \$500.

July 7—Car owned by J. English was damaged while being driven. Caused by back-firing of the engine. Estimated loss, \$300.

July 8—Home of Wm. Hart, 210 Westminster Avenue, was damaged. Estimated loss, \$200.

Vancouver, B.C.—July 5—The Eburne saw mills, owned by Messrs. P. D. Roe and Robert Abernethy, were destroyed. Estimated loss, \$75,000.

Windsor Mills, Que.—July 6—The Windsor Mills powder factory was damaged when struck by lightning. Estimated loss, \$60,000.

Winnipeg, Man.—July 8—The Macock and Toms Fruit and Produce Company warehouse was destroyed. Estimated loss, \$30,000.

FIRE WASTE IN CANADA

A special report, entitled "Fire Waste in Canada," has been issued by the Commission of Conservation. This report, which has just been issued, gives thorough information regarding fire losses and their causes. It also discusses questions of building construction and methods of fire prevention. In addition to nine chapters, there are also appendices devoted to an account of some of the large fires in Canada, the need of provincial legislation governing building construction, fire conditions in New Ontario and fire prevention in Germany. A summary of the report will appear next week.

RAILROAD EARNINGS

The following are the earnings of Canada's transcontinental railways for the first week of July:—

Canadian Pacific Railway.			
	1917.	1918.	Inc. or dec.
July 7	\$3,101,000	\$2,787,000	— \$314,000

Grand Trunk Railway.			
July 7	\$1,297,003	\$1,500,506	+ \$203,503

Canadian Northern Railway.			
July 7	\$ 902,300	\$ 821,700	— \$ 80,600

The following is a statement of earnings of the Canadian Northern Railway for the month of June, 1918:—

	1917.	1918.	Inc. or dec.
June 7	\$ 908,700	\$ 847,100	— \$ 61,600
June 14	916,800	853,100	— 63,700
June 21	911,400	916,300	+ 4,900
June 30	1,311,700	1,414,600	+ 102,900

BANK CLEARINGS

The following are the bank clearings for the weeks ended July 5th, 1917, and July 4th, 1918, respectively, with changes:—

	Week ended July 4, '18.	Week ended July 5, '17.	Changes.
Montreal	\$103,577,603	\$ 71,088,993	+ \$32,488,610
Toronto	69,991,546	58,935,910	+ 11,055,636
Winnipeg	35,241,008	41,545,226	— 6,304,218
Vancouver	10,248,772	7,501,591	+ 2,747,181
Ottawa	6,883,018	6,310,980	+ 572,038
Calgary	5,534,341	5,410,449	+ 114,892
Hamilton	4,728,118	4,577,780	+ 150,338
Quebec	4,648,633	4,608,481	— 49,848
Edmonton	2,878,210	2,436,668	+ 441,542
Halifax	4,287,287	4,370,012	— 82,725
London	2,972,870	2,435,578	+ 537,292
Regina	3,265,805	3,071,347	+ 194,458
St. John	2,423,364	1,925,284	+ 498,080
Victoria	1,941,122	1,763,442	+ 177,680
Saskatoon	1,595,400	1,554,923	+ 40,477
Moose Jaw	1,212,566	993,855	+ 218,711
Brandon	553,846	498,766	+ 55,080
Brantford	1,015,948	780,677	+ 235,271
Fort William	757,507	773,223	— 15,716
Lethbridge	715,530	731,355	— 15,825
Medicine Hat	313,292	483,597	— 170,305
New Westminster ..	460,608	378,392	+ 91,216
Peterboro	777,639	688,876	+ 88,763
Sherbrooke	822,509	633,062	+ 189,447
Kitchener	590,611	544,099	+ 46,512
Totals	\$267,446,153	\$224,141,566	+ \$43,304,587

The Toronto bank clearings for the current week are \$79,124,381, compared with \$66,663,014 for the same week in 1917, and \$47,592,814 in 1916.

JUNE BANK CLEARINGS

The following are the bank clearings for the months of June, 1917, and June, 1918, respectively, with changes:—

	June, 1918.	June, 1917.	Changes.
Montreal	\$416,122,058	\$ 385,722,538	+ \$30,399,520
Toronto	301,507,510	254,968,300	+ 46,539,210
Winnipeg	163,766,675	202,940,768	— 39,174,093
Vancouver	43,887,564	33,960,212	+ 9,927,352
Ottawa	32,934,257	30,139,687	+ 2,794,570
Calgary	23,229,348	27,412,174	— 4,182,826
Hamilton	21,039,766	20,801,102	+ 238,664
Quebec	18,254,437	18,393,711	— 139,274
Edmonton	12,861,483	10,842,791	+ 2,018,692
Halifax	22,075,258	12,123,890	+ 9,951,368
London	10,619,542	8,912,624	+ 1,706,918
Regina	13,563,252	13,408,775	+ 154,477
St. John	9,174,060	8,644,777	+ 529,283
Victoria	7,980,292	7,323,563	+ 656,729
Saskatoon	7,118,569	7,133,833	— 15,264
Moose Jaw	5,323,485	3,046,702	+ 2,276,783
Windsor	4,897,284		
Brandon	2,301,272	1,941,373	+ 359,899
Brantford	3,926,140	3,387,212	+ 538,928
Fort William	2,831,317	3,228,175	— 396,858
Lethbridge	3,175,516	3,566,041	— 390,525
Medicine Hat	1,818,721	2,319,595	— 500,874
New Westminster ..	1,792,360	1,474,393	+ 317,967
Peterboro	2,613,977	2,858,597	— 244,620
Sherbrooke	3,192,495	2,715,151	+ 477,344
Kitchener	2,699,793	2,612,861	+ 86,932
Totals	\$1,138,706,431	\$1,069,878,845	+ \$68,827,586

DOMINION PERMANENT LOAN COMPANY

A preliminary conference between committees representing the debenture holders and shareholders of the Dominion Permanent Loan Company was held recently in the offices of G. T. Clarkson, the liquidator. It is understood that legal action will be commenced against the estates of former directors.