

UNION ASSURANCE SOCIETY
 MERGED IN THE
Commercial Union Assurance Co. Ltd.
 OF LONDON.
 Total Funds exceed \$86,250,000
 Security Unexcelled
 CANADA BRANCH:
 Cor. St. James & McGill Sts., Montreal
 T. L. MORRISSEY, Manager.



THE ACADIA
FIRE INSURANCE COMPANY
 OF HALIFAX
 ESTABLISHED A.D. 1857
 Total Cash Assets \$507,671
 A Sound Canadian Company
 MONTREAL BRANCH:
 COR. ST. JAMES AND MCGILL STS.
 T. L. MORRISSEY, Manager.

The Shareholder

BANKING, INSURANCE AND COMMERCE.

"NOTHING IN MALICE."

VOL. XXXI.—No. 11.

MONTREAL FRIDAY MORNING MARCH 17, 1911.

\$2.00 per annum

BONDS OF SURETYSHIP

NO OTHER BUSINESS.

The Guarantee Company of North America.

THE ORIGINAL COMPANY.

ESTABLISHED 1872.

BONDS for officers and employes in all positions of trust.
 BONDS required by Inland Revenue Department from Licensed Manufacturers and Warehousemen.
 BONDS in lieu of certified cheques to accompany tenders by contractors for furnishing supplies.
 BONDS for costs in actions before the Courts.
 BONDS required under Succession Duty Acts.
Paid-up Capital and Resources over - \$1,975,000
 This Company's bonds are accepted by the Dominion and Provincial Governments, and by the leading Banking, Railway and Commercial Corporations of Canada and of the United States.
Over \$2,900,000 in claims has been paid to Employers
 for losses sustained through the infidelity of employes.
NO CLAIMS IN SUIT.

Directors:

EDWARD RAWLINGS, President and Managing Director.
 HARTLAND S. MACDOUGALL, Vice-Pres.
 SIR EDWARD S. CLOUSTON, Bart.
 JAMES B. FORGAN (Chicago)
 HENRY W. CANNON (New York)
 WILLIAM WAINWRIGHT
 GEORGE HAGUE
 HON. E. C. SMITH (St. Albans)
 HENRY E. RAWLINGS

Asst. Manager, HENRY E. RAWLINGS.

Sec.-Treas., RICHARD B. SCOTT

TORONTO BRANCH, Mall Building
 WINNIPEG BRANCH, Union Bank Building
 NEW YORK BRANCH, 111 Broadway
 MEDLAND & SON, Agents
 H. F. GORDON, Agent
 D. J. TOMPKINS, Sec'y

Branches in the principal cities of the United States.

HEAD OFFICE, - 57 BEAVER HALL HILL, - MONTREAL

Founded 1806

THE LAW UNION & ROCK INSURANCE COMPANY LIMITED

of London

ASSETS EXCEED - - - \$45,000,000.00

OVER \$6,000,000 INVESTED IN CANADA

Fire and Accident Risks Accepted

Canadian Head Office:

112 St. James Street, corner Place d'Armes, Montreal

Agents wanted in unrepresented Towns in Canada J. E. E. DICKSON, Canadian Manager

Alex. S. Mathew, Manager; W. D. Aiken, Sub-Manager, Accident Department

GUARDIAN

Assurance Company Limited.

OF LONDON, ENG.

ESTABLISHED 1821.

Capital subscribed, \$10,000,000.
 Capital paid up, \$5,000,000.
 Invested Funds exceed, \$30,000,000.

HEAD OFFICE FOR CANADA,

GUARDIAN BUILDING, MONTREAL.

TRUSTEES

W. M. RAMSAY, Esq., Chairman. HON. ALPH. DESJARDINS, Deputy Chairman
 R. WILSON-SMITH, Esq., J. O. G. AVRE, Esq.
 H. M. LAMBERT, Manager. BERTRAM E. HARDS, Asst. Manager.

CONFEDERATION LIFE

ASSOCIATION

HEAD OFFICE: TORONTO, CANADA

POLICIES ISSUED ON ALL APPROVED PLANS

Liberal Guarantees, Perfect Security.

W. H. BEATTY, President.

W. D. MATTHEWS, Esq. FREDERICK WYLD Esq.
 Vice-Presidents.

DIRECTORS:

Hon. James Young, S. Nordhelmer, Esq. E. B. Osler, Esq.
 D. R. Wilkie, Esq. Wm. Whyte, Esq. John Macdonald, Esq.
 Arthur Jukes Johnson, Esq., M.D. Cawthra Mulock, Esq.
 W. C. MACDONALD, Secretary and Actuary. J. K. MACDONALD, Managing Director

THE FEDERAL LIFE ASSURANCE COMPANY

Head Office: HAMILTON, CANADA

Capital and Assets, - - - \$ 4,518,949.53

Total Insurance in force - - - 21,049,322.31

Paid Policyholders in 1909, - - - 347,274.43

Most Desirable Policy Contracts

DAVID DEXTER,

President and Managing-Director.

C. L. SWEENEY, Montreal District Manager.

WESTERN ASSURANCE COY.

FIRE AND MARINE, Incorporated 1851.

ASSETS, \$ 3,267,082.55
 LOSSES PAID SINCE ORGANIZATION 52,441,172.44

Head Office, TORONTO, Ontario.

HON. GEO. A. COX, W. R. BROOK, & JOHN HOSKIN, K.C., L.L.D.
 President, Vice-Presidents

C. C. FOSTER, Secretary. W. B. MEIKLE, General Manager.

Montreal Branch 189 St. James Street.

ROBT BICKERDIKE, MANAGER