To Reduce the Tariff.

According to advices from Washington, President Cleveland has intimated his intention of calling an extra session to dispose of the tariff question. The time seems not to have been definitely fixed, but September or October has been suggested as the proper month, with the probabilities inclining in favor of the latter. What seems to have determined Mr. Cleveland to call an extra session is the conviction that a fair test of a new tariff law cannot be had in a few months. He is anxious, therefore, to have a new tariff law framed at as early a date as possible. Mr. Springer, the chairman of the Ways and Means Committee of the last House of Representatives, is quoted as saying that it would be impossible for Congress to enact a new tariff bill earlier than May of next year if the consideration of the subject were only begun at the regular session beginning in December. An extra session begun in October would, of course, give two months more time for the enactment of a tariff bill —*Bradstreet's.*

Wool.

The movement in wool is of a jobbing character in all markets. Manufacturers are apparently well supplied, and those who are in need of wool find considerable difficulty in securing what they want. Desirable wools, except in a few grades, are not to be had. Prices are very firm and steady. New California wools will begin to come forward by May 1, and then the market will be more active. Last year's stocks of California wool are about cleaned up. Pulled wools are in large supply and selling slowly. A light trade is reported in Australian. The next London sales will open April 5. Advices from London brokers to American dealers are that prices will be firm, if not higher than the last sales. Offerings will not be heavy. Owing to light stocks here American buyers will probably take wools freely. Competition will undoubtedly be very strong. There is less doing in carpet wools, but prices hold very firm, owing to the light supplies.—*Bradstreet's*, New York.

A Blue Review.

The Liverpool *Corn Trade News* of March 21, in discussing the wheat outlook, says.—"The Chicago clique continues to hold prices on that mart at 2s 6d per qr. above their proper parity. Whether there is method in the apparent madness of these capitalists, as a correspondent in a recent letter to *Corn Trade News* postulates, it is difficult to say. Certainly, all precedents are against the likelihood of the clique succeeding in permanently raising prices, for, on the contrary, the usual sequence to such attempts has been a lengthened period of extreme depression, even when the engineers of the corner have escaped immediate ruin themselves, or have, indeed, been rewarded with a temporary success. Take, for instance, the Hutchinson corner of September, 1888, when $2 per bushel was squeezed out of the bears on the last day of the month, or the Fidelity Bank fiasco in 1887; for two years after the Hutchinson affair prices in Liverpool ruled flat and unprofitable, and for those days extremely low.

The only word of hope that we have heard in a pretty thorough canvass of millers and merchants on the Liverpool market to day, and we are almost sorry we heard it, as it evinced that there was one at least who did not quite despair, and experience proves that until *all* despond and relinquish hope that there is a certainty of a change for the better; the sentiment was the time-worn and trusty proverb that "night is blackest just at dawning."

The Canadian department of agriculture is semi officially advised that the prohibition of landing cattle in England is to be rescinded as soon as the first shipments are examined.

Something for Nothing.

Should anybody come to you and whisper, "I've a scheme
For getting cash, hand over fist, an endless, golden stream,"
And add, "I'll let you in on this!" why, then, if you are wise,
You'll spurn the bait and never try to grab the golden prize;
For he's got a string tied to it,
Or of course he wouldn't do it.
He is very sure to work the razzle dazzle afterwhile;
So distrust the souls who offer,
'Cause it's you, to fill your coffer,
For the men with gold to give away have all gone out of style.
When anybody smiles on you, and warmly shakes your hand,
And shows a depth of friendship it is hard to understand,
And doesn't seem to have a joy but what he'd have you share,
Now such a heart may be all right, but just the same beware!
For he's got a string tied to it,
Or perchance he wouldn't do it.
You've got to pay the price—aught else is a delusive hope;
And here's a thought to ponder,
As about the world you wander.—
Anything that's worth the having's always anchored to a rope.—*Detroit Free Press.*

British Grain Trade

The *Mark Lane Express* of April 3, in its review of the British grain trade, says:—

"April begins with wheat at 25s, the lowest price on record. The average price obtained during March was discouraging. Although the granary reserves have fallen 705,000 qrs. since New Years day, yet prices have receded 10d, with no recovery. The imported wheat supply afloat amounts to 2,890,000 qrs.