SCARECROWS

The Losses in Future Battles to Be Smaller Than Ever.

Terrifying descriptions have been given of the destructive effects of the bullets of the modern rifles. Certainly the picture of the future field of battle, drawn by the Surgeon-in-Chief of the German army, Dr. Von Color, is not encouraging for those who expect to take part in the lugubrious drama. One shudders at the thought of the horrible mutilations described by the German doctor. But, after all, it is a grave mistake to believe that these terrible engines of destruction will increase the proportion of victims. On the contrary, it is the opinion of those who ought to know best that this proportion will be reduced.

Notwithstanding outward appearances, the application of science to the military arts tends to render a battle less murderous, taking it as a whole. Experience and history prove this conclusively. Without going back to ancient times, when one army was exterminated by another, when the Carthaginians and the Romans often lost from 60 to 80 per cent. of their effective forces, it is only necessary to deal with comparatively recent dates to show that, since the appearance of firearms on battlefields, the proportion of losses, considering the number of men engaged, has always diminished in proportion to the advances made in offensive weapons.

In the great battles of the hundred years' war the proportion of losses was often from 30 to 35 or even 40 per cent. In the wars of the First Empire it dropped to 20 to 25 per cent., and at Borodino, the bloodiest battle of the imperial epoch, it was only 30 per cent.

In the battles of Magenta and Solferino the losses were from 16 to 18 per cent., and at Sadowa they were 15 per cent. In the great battles around Metz in 1870 the losses were still further reduced to 12 or 14 per cent., and later on in the campaign the reduction dropped down to 5 or 6 per cent.

Are we now going to see this lugubrious average increased? Are we going to return to the battles for mutual extermination? Not a bit of it, and the reason is very simple.

What is a battle? It is the collision of two armies, each seeking to drive back the other by gaining over it, through the effect of material destruction, that moral superiority which constitutes a victory. Very well; with the perfection of the present arms the power of destruction is increased, the material action is more rapid, but one thing is not changed, and that is the human heart; and as a battle must always be an affair of moral effect, the hearts of the soldiers at the critical moment must decide the victory.

In the struggle death is in the air all around, invisible and blind. The soldier hears its hissing whispers as it passes. Courage, discipline, the example of the commanding officers may hold the combatants face to face for a time; but there comes a moment when on one side as on the other the staring power gives out, and that means victory for the one whose morals is the more solid.

The more rapid and destructive the effects of the modern weapons may be, the less serious, as a whole, must be the destruction necessary to obtain the desired result — the retreat of the opposing forces. To prove this an example suffices, and it will not be questioned by anyone who knows anything of fighting in the field. Troops may be under fire for hours, and may lose one-third of their effective forces without a waver, provided these cruel losses are extended over a considerable space of time. But if in a few moments one-fifth or one-fourth of their effective forces are swept away, depend upon it, there are no troops in the world that would not weaken. The test would be too severe for any troops on earth. The same company that might lose without budging an inch one hundred men in a battle lasting an entire afternoon, would probably break and run if they lost forty in ten minutes.

The conclusion, therefore, is that with the new arms the effects will be terrific at certain points, but in their entirety, proportionately, of course, with the number of combatants, the losses will be fewer than ever, precisely because the effects of destruction necessary to give the advantage to one of the contending forces will be produced in a manner more rapidly decisive.—Figaro.

Lively Bidding For an Heirloom.

The sum of $1,370 is rather a high price to pay for a turkey dish, yet this is the figure at which one was knocked down to a purchaser in Penn township, near Reading, the other day, at the sale of personal property of Levi Geiss. The dish is a rare old piece of chinaware, beautifully ornamented, and was purchased twenty years ago at a sale by Mr. Geiss for $2.50. Each of his children expressed a desire to have it, and, as they could reach no agreement as to who should be the owner, they decided to put it up at the sale of the other household effects. It was started at $10 and ran up rapidly at $20 a jump until it was awarded to the youngest son, Peter, at $1,370.—Philadelphia Ledger.

Pistols for Women.

Women who shoot like finely decorated weapons. The old-fashioned pearl-handled revolver, which was supposed to be dedicated to the fair sex, is now made in cheap styles, and has, accordingly, lost prestige.

Alongside the fans at a leading jeweller's are some revolvers which show to what extent people will carry their love of ornamentation. One, a 38 calibre revolver of the latest pattern, as far as improvements go, has the handle so lengthened that it looks like an old-fashioned duelling pistol. The handle is of silver, beautifully carved and chased, and set with dozens of turquoises. In the barrel joint and the butt are large pieces of polished lipis lazuli. The 6-inch barrel is of etched steel. Another large revolver, of Russian model, has a sterling silver handle formed of the coils of a serpent. Another handle is of carved ivory, encrusted with silver; and still another of silver inlaid with mother of pearl.

A fashionably dressed woman was looking over these weapons when the reporter came up. She was evidently going to buy one, and, as it turned out, for herself. Her concession to the traditions of the husband being the stronger vessel was rather amusing.

"Send these three up to the house," she said. "My husband doesn't know the first thing about them, but I'd like to have him see them before I choose."

If women continue their progress in the line of hunting and target practice Dresden handles and accordeon-pleated barrels will probably be the next development.—New York Sun.

Ontario Coal Company's Property Withdrawn.

Yesterday afternoon the dock and plant of the Ontario Coal Company, valued at $95,000, was put up for sale at Suckling's rooms, subject to reserve bid. Mr. Elias Rogers bid $16,000, which was below the reserved price, and the property was withdrawn.

One or two bottles of Northrop & Lyman's Vegetable Discovery will purify the blood, remove Dyspepsia and drive away that extreme tired feeling which causes so much distress to the industrious and persons of sedentary habits. Mr. W. E. Ellis, Druggist, Fenelon Falls, writes: "The Vegetable Discovery is selling well and giving good satisfaction."

Store will close Saturday 1 p.m. during July and August. Open Monday evening.

SIGNIFICANCE IN THESE PRICES. We do not quote prices to fill in space. We know the significance of prices in these days of close buying.

Maple Bedroom Suite, 20x24, plate mirror	$10.50	Child's Crib	$ 2.75
Pedestal Extension Table	4.00	Child's Rocker	35
Solid Oak Sideboard	15 00	Gold Chairs	2.90
Hall Rack with Seat	5 00	Axminster Rugs, 30x60	1.75
Parlor Suites, solid Oak frame, large, deep seat, French Tapestry	29 00	Axminster Carpets	1.25
10-piece Toilet Set	2 40	Nottingham Lace Curtains, 3½ yds. length, 60 in. wide	1.00
		Chenille Curtains, all colors, dado and frieze top & bot., 3½ yds. l'gth, 40 in wide	2.00

Cash or Credit for everything.

C. F. ADAMS CO. 175, 177, 179 Yonge-street, TORONTO.
Homefurnishers. C. S. CORYELL, - - - Manager

ADVANCE IN SUGAR TRUST.

THE NEW YORK STOCK MARKET HAS BETTER TONE.

Business Fairly Active on the Montreal Exchange—Wheat in Chicago is Lower, and Cables Are Dull—Money Markets Unchanged—Provisions Irregular and Cotton Markets Weaker.

WEDNESDAY EVENING, July 18.

Dealers are showing samples of new fall Ontario wheat. Some samples weigh 62 lbs. to the bushel.

Canadian Pacific is ⅜ lower, closing in London at 66⅝. It sold in Montreal at 66.

Consols are 1-16 easier, closing at 101⅝ for money and account.

The price of gold in Buenos Ayres is 1 higher at 265.

Bar silver in London is lower at 28 1-16d per ounce.

Montreal funds are 20c per thousand discount.

Toronto 4 per cents sell at 104 in London, Hamilton 4's at 104, and Montreal 4's at 106. Toronto 3½'s at 92 1-2 and Montreal 3 1-2's at 92.

The Grand Trunk earnings for the week ended July 14th were $377,251, a decrease of $67,600 as compared with same week of last year.

The total wheat product of India this season is placed at 258,458,000 bushels, as compared with an average of 260,457,000 bushels.

STOCKS AND BONDS.

MUNICIPAL DEBENTURES for sale at prices to yield from 4 to 5 per cent., suitable for Trustees or for deposit with DOMINION Government Insurance Department. SCOTCH money to invest in large blocks at 5 per cent.

Æmilius Jarvis & Co.
Office 23 King-street W. - Telephone 1879.

Money Markets.

At Toronto the rates for call loans are firmer at 4 1-2 to 5 per cent., at Montreal 4 1-2, at New York 1 and at London 3 8 per cent. The Bank of England discount rate is 2 per cent. and the open market rate firmer at 11-16 per cent.

J. F. EBY. HUGH BLAIN.

Take It With You when you go on your picnic—

"Reindeer" Brand
Evaporated Cream

Saves time, labor, worry; is pure, healthful, economical; does not waste. Every grocer keeps it. For sale wholesale by

EBY, BLAIN & CO.
Wholesale Grocers, Toronto, Ont. 246

Foreign Exchange.

Rates of exchange, as reported by Æmilius Jarvis & Co., stock brokers, are as follows:

	Between Banks. Counter.	Buyers.	Sellers.
New York funds	⅛ to ¼	1-8 dis to 5-64	
Sterling, 60 days	9⅜ to 9⅝	9 3-8 to 9 7-16	
do demand	10 to 10⅛	9 5-8 to 9 11-16	

RATES IN NEW YORK.

	Posted.	Actual.
Sterling, 60 days	4.87½	4.87
do. demand	4.89	4 88

ESTABLISHED 1864.

E. R. C. CLARKSON
Trustee, Liquidator, Receiver.

CLARKSON & CROSS
Chartered Accountants.
North British & Mercantile Chambers
26 Wellington-St., Toronto. 246

Toronto Stock Market.

TORONTO, July 18.—Montreal, 222 and 218½; Ontario, 113½ and 110; Molsons, 170 asked; Toronto, 254 and 246; Merchants', 165 and 162; Commerce, 139 and 138; Imperial, 184 and 181½; Dominion, 282 and 280; Standard, 170 and 166½; Hamilton, 160 and 158½.

British America, 111 and 109; Western Assurance, 147 and 145¼; Consumers' Gas, 189 and 188½; Dominion Telegraph, 108 bid; Canada Northwest Land Co., pref. 70 asked; do, common, 10 bid; Canadian Pacific Railway Stock, 66¼ and 65½; Toronto Electric Light Company, 180 asked; Incandescent Light Company, 115 and 109; General Electric, 95 asked; Commercial Cable Co., 140 and 139¾; Bell Telephone Co., 145 and 143; new, 143 and 140; Montreal Street Railway Company, 150 and 149½; Duluth, 14½ and 14; do., pref., 15 asked.

British-Canadian L. and Invest., 118 asked; B. and Loan Association, 101 asked; Canada Landed & Nat. In. Co., 124 and 121; Canada Permanent, 175 bid; Canadian S. and Loan, 120 bid; Central Canada Loan, 125 and 123; Dominion Savings and Invest. Society, 81 and 79½; Farmers' Loan and Savings, 119 asked; do, 20 per cent., 109 asked; Freehold Loan and Savings, 143 asked; do., 20 per cent., 127 asked; Huron and Erie L. and Savings, 160 bid; Imperial L. & Invest., 117 and 112; Land Security Company, 160 asked; London and Canada L. & A., 127 and 125; London Loan, 104 and 101½; Ontario Industrial Loan, 100 asked; Ontario Loan and Debenture, 123½ bid; Toronto Savings and Loan, 121½ and 118; Union Loan and and Savings, 127 asked.

To-day's sales: Commerce, 5, 3, 32, 35 at 138. Western Assurance, 30 at 145 1-4. Gas, 18 at 188 1-2. Cable, 25, 25, 25 at 140. Montreal Street Railway, 50, 25 at 149¾. Canada Per. Loan, 23 at 175. Dominion Savings, 10 at 80.

First-Class Municipal Debentures Wanted.
To Pay From 4 1-8 to 5 per cent.

Alexander, Fergusson & Blaikie
STOCK AND FINANCIAL AGENTS,
23 Toronto-street - Toronto

Montreal Stock Market.

MONTREAL, July 18, close.—Montreal, 221 and 219; Ontario, 113 asked; Toronto, 255 and 246; Molsons, 168¼ and 160; People's, 125 and 120; Merchants', 165 and 162; Commerce, 138 and 137½; Montreal Telegraph, 149 and 148; Richelieu, 75 and 70¾; Street Railway, 149¼ and 149; Montreal Gas, 168¼ and 165¾; Cable, 139¾ and 139⅜; Bell Telephone, 145 and 142; Duluth, 6 and 5; Duluth pref., 16 and 13; C.P.R., 66 and 65¾; Northwest Land, 55 asked.

To-day's sales: C.P.R., 25 at 66; Cable, 50 at 139¾, 50 at 139⅝, 25 at 139¼, 25 at 139 3-4, 25 at 139 5-8; Richelieu, 100 at 70½, 50 at 71; Street Railway, 150 at 149, 4 at 149¾, do. new, 175 at 144; Gas, 5 at 165¼; Ontario, 10 at 111; Molsons, at 166; Merchants', 14 at 162¼; Commerce, 35 at 137 1-2.

BAR SUPPLIES
JIGGERS, SHAKERS, ICE SCOOPS, BOTTLE HOLDERS, STRAINERS, WOOD MUDDLERS, TOWEL HOLDERS, ETC., ETC.

RICE LEWIS & SON
(Limited)
Corner King and Victoria-streets, Toronto.

New York Stocks.

The fluctuations in the New York Stock Exchange to-day were as follows:

STOCKS.	Opening.	Highest.	Lowest.	Closing.
Am. Sugar Ref. Co.	99⅞	102¼	99⅛	102¼
American Tobacco	86	86¼	86	86¼
Cotton Oil	...	...	...	...
Atchison	5¼	5¼	4⅝	4⅝
Chi., Burlington & Q.	75¾	76½	75¾	75⅝
Chicago Gas Trust	74⅝	75⅛	74⅝	75
Canada Southern	...	...	...	48¼b
C.C.C. & I.	37¼	37¼	37¼	37¼
Del. & Hudson	130¾	130⅞	130⅛	130¾
Del., Lac. & W.	163¾	163⅞	163⅛	163⅛
Erie	14¼	14¼	14¼	14¼
Lake Shore	130⅛	130¼	130¼	130⅛
Louisville & Nashville	45⅝	46	45⅝	46⅛
Manhattan	116⅛	116¼	116	116
Missouri Pacific	26¾	27¼	26¾	27¼
U.S. Cordage Co.	21	21¼	21	21¼
N.Y. & New England	...	...	...	...
N.Y. Central & Hud.	97¾	98	97¾	98
Northern Pacific Pref.	14⅝	14⅝	14⅝	14⅝
Northwestern	...	...	...	105¼b
General Electric Co.	36⅝	36¾	36¼	36⅝
Rock Island & Pac.	67⅛	67⅞	67⅛	67⅞
Omaha	36¾	36¾	36¾	36¾
Ontario & Western	15	15	15	15
Phila. & Reading	17¾	17¾	17¾	17¾
St. Paul	*59¾	60	59¾	60
Union Pacific	10⅛	10¾	10⅛	10⅝
Western Union	84¾	85¼	84¾	85⅛
Distillers	19½	20	19	19½
Jersey Central	106½	106½	106½	106½
National Lead	37⅞	38	37¾	38
Pacific Mail	15½	15½	15½	15½
Wabash Pref	14⅞	14⅞	14¼	14¼

*Ex-dividend

STOCKS, BONDS and DEBENTURES
Bought and Sold.
JOHN STARK & CO
Tel. 880. 26 Toronto-street.

Commercial Miscellany.

Oil closed at 83 3-4o bid.

At Toledo clover seed is higher at $5.20 bid for October.

Puts on Sept. wheat 53⅝c to 55⅞c, calls 56½c to 56⅝c.

Puts on Sept. corn 42 5-8c, calls 43½c to 43 5-8.

Receipts of grain at Chicago Wednesday: Wheat, 49; corn, 199; oats, 118. Estimated for Thursday: Wheat, 152; corn, 280; oats, 132.

Thirty loads of wheat were taken at New York to-day for export.

Spring wheat is reported considerably damaged in North Dakota.

The feeling is bullish on corn. Rain is needed badly in the West.

Receipts of wheat at Minneapolis and Duluth on Wednesday 236 cars, as against 221 cars the same day last year.

Exports at New York to-day: Wheat 97,000 bushels, and flour 22,000 packages.

Puts on September wheat sold to-day at 55⅝c, and calls at 55¾c, good all this week.

Cattle receipts at Chicago Wednesday, 7500, including 1500 Texans.

Estimated receipts of hogs at Chicago Wednesday: 20,000; official yesterday, 8551; left over, 500. Heavy shippers $4.95 to $5.35. Estimated for Thursday, 25,000.

ROBERT COCHRAN,
(TELEPHONE 816.)
(Member of Toronto Stock Exchange.)
PRIVATE WIRES
Chicago Board of Trade and New York Stock Exchange. Margins from 1 per cent. up.
23 COLBORNE-ST

Breadstuffs.

Flour—Trade is very quiet and prices unchanged. Straight roller is quoted at $2.65 to $2.80, according to quality.

Bran—The market dull with prices steady. Carlots sold west at $12. Middle freights and small lots here are quoted at $13.50. Shorts $15 to $16.

Wheat—The feeling is weak owing to decline in outside markets. Millers are only buying from hand to mouth. White is quoted at 57c west, and at 59c on the Northern. Spring on Midland is quoted at 61c. No. 1 Manitoba hard offers at 72c west and at 74c east.

Barley—The market is quiet and prices unchanged.

Oats—The market is quiet, with demand limited. Car lots are quoted at 34½c to 35c west and at 38c to 38½c on track.

Peas—Market dull, with no offerings, and prices nominal at about 56c.

G. W. YARKER
Banker and Broker, 19 Wellington-street West. 246

Notes discounted. Loans negotiated. Railway and Industrial financing. Stocks bought and sold in New York. Unusual facilities and terms

THE FARMERS' MARKETS.

There was a good deal of fruit received today and prices generally rule easier.

Grain.

Only two loads of grain received to-day, they being oats, which sold at 39½c to 40c. White wheat is quoted at 62c, red at 61c and goose at 58c. Barley is quoted at 42c to 44c and peas at 65c to 66c.

Hay and Straw.

Receipts of hay 20 loads. Old sold at $10 to $12, and new at $8 to $9.75. Car lots of baled $8.75 to $9.25. Straw steady, 3 loads selling at $7.75 to $8 per ton.

H. L. HIME & CO.
Estate Agents and Stock Brokers.
Stocks, Mortgages and Debentures Bought and Sold. 246

Dairy Produce.

Commission prices; Choice tub 16c to 18c, bakers' 12c to 13c, pound rolls 18c to 20c and creamery 20c to 23c. Eggs steady at 10½c to 11c for case lots, small lots of fresh 13c to 14c. Cheese steady at 9 3-4c to 10¼c for new.

Taylor & Darling,
10 Wellington-st., East, Toronto,
Sole Canadian Agents for I. A. HANSEN-Copenhagen, Denmark. Celebrated Cheese Rennet, Cheese Color, Butter Color. 246

Poultry and Provisions.

Jobbing prices: Chickens, fresh, 40c to 50c per pair, and turkeys 9c to 10c per lb.

Dressed hogs firm. Butchers' hogs $5.75 to $6.00 for heavy and $5.25 to $5.50 for light. Hams, smoked, unchanged at 9½c to 10½c; bacon, long clear, 7½c, breakfast bacon, 11c to 11½c; rolls, 8 1-2c; shoulder mess, $14.50 to $15 per bbl.; short cut, $17 to $17.50; lard, in pails, 9c, in tubs, 8½c to 8¾c, and tierces, 8¼c.

Beef, forequarters, 4c to 5½c; hind, 7c to 9c; mutton, 5c to 7½c; veal, 6 to 8c; yearling lambs, 8c to 10c.

This is the height of the small fruit season, and everything in that line is now at its best. We have always on hand the finest

HOT-HOUSE TOMATOES

Black, red and white Currants, Cherries, Gooseberries; black, red and white Raspberries; Blueberries, etc., etc.

R. BARRON,
GROCERIES,
726-728 Yonge-street.
(CORNER OF CZAR).

Fruits and Vegetables.

Bananas, bunches, $1.25 to $1.50. Cherries, common, basket, 45c to 50; choice, 90c to $1. Currants, red, 70c to 80c; white, 60c to 65c; black, 90 to $1.20. Raspberries, red, small box, 8c to 9c; black, 6c to 8c. Gooseberries, common, 40c to 50c; choice, 70c to 80c. Peaches, Cal., case, $2.25 to $2.50. Plums, Cal., case, $1.50 to $2. Muskmelons, crate, $2. Watermelons, each, 25c to 30c. Cucumbers, dozen, 25c to 30c. Tomatoes, basket, $1 to $1.25. Cabbage, barrel, $1.35 to $1.50. Green peas, per bag, 50 to 60c. Potatoes, Canadian, new, $2.50; American, new, barrels, $2.40 to $2.50. Beans are quoted at $1.20 to $1.30, and hops at 10c to 12c.

HENRY A. KING & CO.
Brokers, Stocks, Grain and Provisions, 213, 214 and 215 Board of Trade, Toronto. Correspondents of and private wires to F. G. Logan & Co., Chicago; Hubbard, Price & Co., New York; L. J. Forget & Co., Montreal. Telephone 2081. 246

Chicago Markets.

John J. Dixon & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open'g	High'st	L'w'st	Close.
Wheat—July	56	56	55	55
" —Sept	57¼	57¼	56⅛	56⅛
" —Dec	60¼	60⅛	59⅛	59¼
Corn—July	43	43⅛	42⅞	43¼
" —Sept	39⅜	39½	39	43¼
Oats—July	33½	34 8	32	32
" —Sept	29	29	27¾	27⅞
Pork—July	12 50	12 50	12 50	12 50
" —Sept	12 55	12 60	12 55	12 55
Lard—July	6 77	6 77	6 77	6 77
" —Sept	6 82	6 82	6 82	b6 82
Short Ribs—July	6 62	6 62	6 60	6 60
" —Sept	6 53	6 57	6 52	b6 52

$300,000 TO LOAN
At 5, 5½ and 6 per cent. on Real Estate Security in sums to suit. Rents collected. Valuations and Arbitrations attended to.

WM. A. LEE & SON
Real Estate and Financial Brokers.
General Agents Western Fire and Marine Assurance Co., Manchester Fire Assurance Co., Canada Accident and Plate Glass Co., Lloyds' Plate Glass Insurance Co., London Guarantee & Accident Co., Employers' Liability, Accident & Common Carriers' Policies Issued.
Offices: 10 Adelaide-st. E.
Telephones 592 & 2075. 246

C. C. BAINES, 246
(Member of the Toronto Stock Exchange).
Stock Broker No. 21 Toronto-st. Tel. 1009
Money to Lend.
Advances made on Life Insurance Policies.

Schwartz, Dupee & Co., Chicago, wired Dixon: Wheat suffered a decline of another cent to-day, making 2½c loss since Monday. News was pretty much all bearish. Cables lower. Receivers report the offerings of new wheat at country points large. Speculative trade is only moderate and not enough to stand against the heavy offerings of options that was sold against country purchases. Chicago shipments were 213,000 bushels and a large export business was reported at the seaboard. Part of it, however, was included in the late reports yesterday. Outside winter wheat markets continue relatively lower than Chicago. Our advices from the country continue to express surprise that the winter wheat yield is running so much beyond previous expectations. Reports from our correspondents say from Fargo to Jamestown and Red River Valley the acreage is much larger than last year and the crop conditions much better, present prospects indicating a yield of from 12 to 18 bushels. The prevailing impression with the trade, and all advices seem to justify it, is that the excess in the yield of winter wheat will more than offset the deficiency from early estimates in spring wheat. At this writing there is nothing encouraging to the long side of wheat, notwithstanding the low prices.

BUTTER USE WINDSOR DAIRY SALT
WANT THE BEST SALT MAKERS
Toronto Salt Works
128 Adelaide-street East.

British Markets.

LIVERPOOL, July 18.—Wheat, spring, 4s 11d to 5s 0d; red, 4s 7½d to 4s 8½d; do No. 1 Cal., 4s 11d to 5s 0d; corn, 3s 11¼d; peas, 5s 1d; pork, 68s 9d; lard, 35s 9d; bacon, heavy, 37s 0d; light, 38s 6d; tallow, 23s 6d; cheese, 45s.

LONDON, July 18.—Beerbohm says: Floating cargoes of wheat rather easier; maize unchanged. Cargoes on passage—Wheat rather easier, maize quiet.

Mark Lane—English wheat firm, maize quiet, but steady. American maize strong. No. 1 Cal. wheat off coast unchanged to 3d lower.

Liverpool—Spot wheat downward tendency; maize steadily held; flour 6d cheaper.

French country markets quiet.

Weather in England fair.

4.30 p. m.—Liverpool wheat futures dull. Red winter 4s 6 1-2d for Sept. and 4s 8 1-2d for Dec. Maize dull at 3s 10d for July, Nov. and Dec., and at 3s 10¾d for Aug. Paris—Wheat steady at 19f 10c, was 19f, for July; flour quiet at 43f 30c, was 42f 10c, for Aug. English country markets quiet.

BUTTER.

Choice tubs in good demand at 17c to 18c, medium 12c to 15c, dairy rolls 18c to 20c, creamery rolls 20c to 22c. Eggs firm at 11c to 11½c, chickens 50 to 65c per pair, turkeys 10c to 12c, ducks 15c to 18c per lb, cheese 10c, raspberries in pails 7c per lb. Drop us a card.

A. PAXTON & CO.,
Commission Merchants.
246 72 Colborne-st., Toronto.

Cotton Markets.

At Liverpool cotton is steady at 3 15-16d for American middlings.

At New York the market for futures was dull and easy. Aug. closed at $6.91, Sept. at $6.95, Oct. at $7.02, Nov. at $7.10 and Dec. at $7.17.

SMALL FRUITS ARE IN GOOD DEMAND—raspberries 5c to 6c per lb, 8c to 9c per basket; cherries 80c to $1.10 per basket. Honey, 8c to 9c for extracted and $.50 to $1.80 for comb. Eggs in good demand at 11c. Butter, 18c for crocks, pails and tubs, 20c for lb rolls; creamery (we handle the beehive, and there is none better), 23c for lbs and 20c for tubs. Cheese 9½c to 10c; our Haliburton Co. cheese arrives weekly; it is sure to suit your customers. Potatoes 60 to 80c per bag. Beans $1.30 to $1.40 per bush. Consignments of above solicited. J. F. Young & Co., produce commission, 74 Front-street east, Toronto. 246

Business Embarrassments.

A meeting of the creditors of J. Thomas, grocer, this city, was held at the office of John Ferguson, 62 Wellington-street west, when a statement of affairs was presented, showing an apparent surplus of $700. The assignee was instructed to receive tenders for the stock.

J. J. Welsh, general store, Apsley, has assigned to Henry Barber & Co. Liabilities about $2500.

Mowatt & Johnston, boots and shoes, Brockville, are offering to compromise at 65c on the dollar.

Choice Crop of New Roses Just In
Can send Flower and Funeral Emblems to any part of the Dominion with safety.
Telephone 1461. Greenhouse 1434.
PAPE'S FLOWER DEPOT,
73 Yonge, near King. 246

AN EXTRAORDINARY SALE OF REMNANTS
W. A. MURRAY & CO.
OFFER TO-DAY 10,000 Remnants of Silk
Dress Goods and all kinds of Washing Dress Fabrics, Linens, Etc., Etc.,
AT LESS THAN 1-3 REGULAR PRICES
We have this season cut up a much larger quantity of goods than usual, thus accumulating an enormous lot of Remnants, which we have decided to clear out at
Less Than One-third Their Regular Value
As these are all this season's remnants this will be a rare chance to secure bargains. We recommend early inspection.
W. A. MURRAY & CO.
17, 19, 21, 23, 25 and 27 King-street East. and 10, 12 and 14 Colborne-street. TORONTO.

GOOD, BETTER, BEST,
"The name tells the story."
are words to express comparative degrees of merit. E. B. EDDY'S Matches are above any comparison.
THE BEST ARE
E. B. EDDY'S MATCHES.

WE CARRY A LARGE STOCK OF
Carpets AND **Furniture**
Suitable for HALLS, HOTELS, CLUBS, BOATS And Homes of all sizes.
Cut Prices on Large Orders
J. & J. L. O'MALLEY
160 QUEEN-STREET WEST.

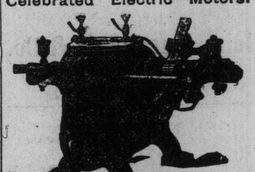
M. McCONNELL,
WHOLESALE WINE AND LIQUOR MERCHANT,
46 COLBORNE-STREET, - - TORONTO.
(ALSO OF HUB HOTEL, 42 and 46 COLBORNE-ST.)
The Finest Brands of Wines, Liquors and Cigars in the Market. 24

Binder Twine.
The universal verdict of the farming community is in favor of Sterling Red Cap and Blue Ribbon, and FARMERS can secure these brands at the following prices:
STERLING 6½c.
RED CAP 7c.
BLUE RIBBON 8c.
Address all communications to
CONSUMERS' CORDAGE COMPANY, LTD.,
MONTREAL, QUE.
Cash must accompany order.
No specification received amounting to less than 100 lbs.

BEST QUALITY **COAL & WOOD** LOWEST PRICES
OFFICES:
20 King-st west
409 Yonge-st
793 Yonge-st
306 Queen-st east
578 Queen-st west
1352 Queen-st west
419 Spadina-ave
College-street, corner Clinton-street.
Yard Esplanade east Near Berkeley-street
Yard Esplanade east Foot of Church-street
Yard Bathurst-st Opposite Front-street
REDUCTION In the Price of ANTHRACITE COAL.
THE VERY BEST ROGERS' COAL HEAD OFFICE 20 KING ST. WEST TORONTO REG. TRADE MARK
BEST No. 2 NUT - ELIAS ROGERS & CO.

R. S. WILLIAMS & SON 246
Summer Bargains in
PIANOS AND ORGANS
Also fine renting stock of Pianos for use at Summer Resorts or elsewhere.
143 Yonge-street, Toronto.

Steam's Not In It.
Either as to cost or efficiency, with one of our Celebrated Electric Motors!



"See the one that runs The Monetary Times' big presses and freight elevator. Not the slightest jar and almost noiseless.
Write and we will call and see you. 246
KAY ELECTRIC WORKS
Hamilton, Ont.

WE ARE SELLING
Gas Fixtures
AT
"Hot Weather" "Out-of-Town"
Prices. Call in and see what we have. Ask for quotations. 246
R. H. Lear & Co.,
19-21 Richmond W.

BUY TORONTO-MADE GOODS
OXFORD COAL RANGES
OXFORD GAS RANGES
OXFORD OIL GAS RANGES
GURNEY'S MAKE
WHEELER & BAIN
179 King-street East.

BELL TELEPHONE
SUBSCRIBERS HAVING
FACTORIES OR WAREHOUSES
Should adopt the Convenient
LOCAL SWITCHBOARD SYSTEM
Which gives quick and easy communication between all departments in the building, and also connection through the Central Exchange with other subscribers. For information and references apply
BELL TELEPHONE BUILDING,
246 37 Temperance-st.

OUR
CELEBRATED COAL
REDUCED TO $5.50 PER TON
ALL SIZES.
P. BURNS & CO.
38 KING-ST. EAST.
Phone 131. 246

ICE FOR SALE IN CAR LOTS
Special quotations for large quantities.
Shipping Depot and Tracks at Swansea.
Grenadier Ice and Coal Co.
TORONTO. 246

INSURANCE.
ASSESSMENT SYSTEM
Massachusetts Benefit Association.
GEORGE A. LITCHFIELD, President.
Home Office, 53 State-street Boston.
The Policies of the Massachusetts Benefit Association are the best issued by any Natural Premium Company in existence. The policy is incontestable after three years. Dividends may be applied to the payment of premiums after one year. Dividends may be drawn in cash in three years from date of policy. Cash surrender value in five years from date of policy. Overpaid the face of policy paid to insured during lifetime in case of permanent total disability.
Estimated Cash Surrender Value of Policy Carried to the Life Expectancy of the Insured.
AGE, 40 YEARS, $10,000.
Annual premium $ 300 00
Amount paid in 20 years, or until age 63 5,611 00
Dividends averaging 15 per cent. $ [illegible]
Net contribution to Endowment Fund 1,828 10
Accretions from lapses 3,156 93
Total credits $5,050 03
Canadian Government Deposits, $60,000. Reliable live men wanted to act for this Association in all unrepresented districts. Liberal inducements offered.
THOS. E. P. SUTTON, Manager,
Freehold Loan Building, Toronto.

TORONTO POSTAL GUIDE—DURING THE month of July, 1894, mails close and are due as follows:

	Close. a.m	Close. p.m.	Due. a.m.	Due. p.m.
G.T.R. East	8.00	7.40	7.15	10.40
O. & Q. Railway	7.45	3.00	7.35	7.40
G.T.R. West	7.30	3.25	12.40 p.m.	8.00
N. & N.W.	7.30	4.20	10.05	8.10
T., G. & B.	7.00	4.30	10.35	8.50
Midland	7.00	3.35	12.20 p.m.	8.35
C.V.R.	7.00	3.00	12.15 p.m.	8.55
G.W.R.	a.m. 6.30	p.m. noon 2.00 4.00 10.00	a.m. 9.00 10.40	p.m. 2.05 7.35 8.35
U.S.N.Y.	a.m. 6.30	p.m. 12.00 m. 4.00 10.00	a.m. 9.00 10.40	p.m. 3.45 11 p.m.
U.S. Western States	6.30	12 noon 10.30	9.00	3.20

English mails close on Mondays, Tuesdays and Thursdays at 10 p.m.; and on Saturdays at 7.15 p.m. Supplementary mails to Mondays and Thursdays close on Tuesdays and Fridays at 12 noon. The following are the dates of English mails for July: 2, 3, 5, 7, 9, 10, 11, 12, 13, 14, 16, 17, 19, 21, 23, 24, 26, 27, 28, 30.

N.B.—There are Branch Postoffices in every part of the city. Residents of each district should transact their Savings Bank and Money Order business at the Local Office nearest to their residence, taking care to notify their correspondents to make orders payable at such Branch Postoffice.

T. G. PATTESON, P.M.