

Among the Companies.

KAMINISTIQUIA POWER.

Gross and net earnings of the Kaministiquia Power Company continue to exhibit large gains over last year. For eleven months of the company's present fiscal year the gross amounted to \$272,553 as compared with \$218,623 for the corresponding period of last year.

For the entire year of 1913 gross earnings were \$243,886.

EASTERN CANADA FUR CO.

Arrangements are being made for the floating of another big company, with head-quarters at Charlottetown. It is to be called the Eastern Canada Fur Farming Company, Ltd. Its capital is to be 200,000 7 per cent. preferred shares at \$5 each. It is to be incorporated under the Nova Scotia laws.

LA ROSE.

LaRose for November shows 194,882 ozs. of silver produced, which is valued at \$110,931. After deducting marketing and operating expenses the profits for the month are put down as \$70,424. The cash surplus as of November 30th, amounts to \$1,772,161.

The Directors have declared the regular dividend of 10 per cent. and a bonus of 2 per cent.

ALBERTA, PEACE RIVER & EASTERN RY.

Private advices received at Edmonton from London are to effect that financial arrangements have been completed in England to build the Alberta, Peace River & Eastern Railway, from Hudson's Hope to the Pacific ocean, 2300 miles, by way of Edmonton and Peace River Crossing, with a branch line to Fort McMurray. H. Muskett King is vice-president of the railway company, and H. H. Williams is chief engineer.

BRAZILIAN TRACTION.

Brazilian Traction gross earnings for the week ending December 6 were \$463,486 against \$409,661 in the same week last year, an increase of \$53,825.

DOMINION STEEL CORPORATION.

Directors of the Dominion Steel Corporation have declared the regular quarterly dividend of 1 per cent., payable January 2nd. The C.P.R. has recently awarded the Steel Corporation a very satisfactory contract for rails.

TORONTO COTTON MILLS.

A proposal to erect a large cotton mill in Welland to be known as the Toronto Cotton Mills is now before the Industrial Commissioner. The trustee of the new company is L. T. Decourt of Boston, who is a shareholder in the Empire Cotton Mills of Welland. The company is capitalized at \$200,000, and their proposition is for Welland to put up a building costing about \$1,000,000. This amount is to be paid back by the company in ten years. Mr. Decourt is also connected with the Sovereign Cotton Mills, which intend putting up a plant in Welland worth over a million dollars.

DETROIT EARNINGS.

Detroit United—Fourth week November, \$279,070; decrease, \$5,912. Month November, \$911,154; decrease, \$13,968. From January 1st, \$11,673,100; decrease, \$1,056,278.

CLEVELAND STEAMSHIP EXTRA DIVIDEND.

The Cleveland Steamship Co. has declared the regular quarterly dividend of 1½ per cent. and an extra dividend of 4 per cent., payable December 22 to holders of record on that date.

MEXICANS.

Mexican public utility corporation earnings for the month of November show small increases. Mexican Power and Mexican Tramway earnings are as follows:—

Mexican Power.

	Earnings.	Increase.
November, gross.....	\$ 881,663	\$ 96,952
November, net.....	638,086	51,022
Eleven months gross.....	8,808,922	699,616
Eleven months net.....	6,438,541	576,384

Mexico Tramway.

November gross.....	\$ 605,467	\$ 40,228
November, oper. expense..	281,542	21,476
November, net.....	323,925	18,752
Eleven months, gross.....	6,337,805	177,861
Eleven months, oper. exp.	2,947,472	37,571
Eleven months net.....	3,390,333	140,290

OCEAN FALLS PULP & PAPER.

English debenture holders of the Ocean Falls Pulp & Paper Co., of British Columbia, have approved the plan of reorganization of the company and the amalgamation with the Power River Pulp & Paper Co. and the Crown Paper Co. of Portland, Ore. Capital has been guaranteed for the erection of a new \$3,000,000 paper plant.

CANADIAN CAR & FOUNDRY CO.

The fourth annual meeting of the Canadian Car & Foundry Company was held Monday.

As has already been announced the profits for the year ending September 30, before providing for depreciation and sinking fund requirements, and before charging bond interest, amounted to \$2,351,325.

The gross sales amounted to \$20,300,000, as compared with \$16,500,000 last year, and the profits available for dividend purposes, after providing for proper depreciation, sinking and contingent reserve funds were \$1,371,653, as against \$1,039,932 last year, a gain of 32 per cent.

BROKERAGE FAILURE.

The firm of Richardson and Co., stockbrokers have decided to go into voluntary liquidation and a provisional guardian has been appointed.

Their stock exchange seat has been posted for transfer and the assets of the firm will be realized at the earliest possible moment.

It is stated that there will be abundant to cover all liabilities. The firm's office is in the Metropolitan Building, St. James street.

The step taken will have no effect marketwise; arrangements have been made some time ago through which the stocks being carried by the firm were transferred to another house.