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The Farmers' Market

WINNIPEG MARKET LETTER

(Office of United Grain Growers Limited, December 17, 1917)

Oats—The general trend of the market has been higher, although the cash prices are actually lower than a week ago. This is caused by the disappearance of premiums during the last few days, so that although May futures are 2½ cents higher and December 1 cent higher, spot 2 C.W.s are a cent lower than a week ago. This poorer demand is to be expected at the end of the season of lake navigation.

Barley—Has enjoyed a keen demand with higher prices. Offerings have not been heavy enough possibly some large holdings which are firmly held. The opinion is quite prevalent that this grain will be largely used to supplement wheat stocks in the manufacture of flour, and that there will be a continued keen demand at least for the higher grades.

Flax—The trade in futures has been quite active and large on some days and prices have worked higher. December futures have gone to a premium over May, with short interests covering. There has been a steady demand for cash flax at a two cent premium for 1 N.W. grade.