

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, November 14, 1914)

Wheat—Just a fair business was transacted in this market during the past week, and while sentiment was much mixed and prices irregular, the tone at the final was steady, final figures being 2 to 2½ cents lower. Circulation of "peace rumors" during the week upset the bulls. Apparently there was no foundation for them, but liquidation on a fairly large scale resulted. Values were inclined to work lower during the opening days, the slightly heavier receipts from the country and rumors that the edge was off the export call being the governing influences. The reports, too, from the Argentine were more favorable and prices suffered losses as the week advanced. The buying demand was just the liquidation by "longs" so much in evidence, the selling of December and buying of May being a conspicuous feature. On the decline, December sold off to 81 1/2 and May to 81 2/4. Around the above figures there was general profit taking by "shorts" and buying for investment work business passed between here and the United Kingdom during the last couple of weeks. Evidently foreign buyers do not require anything just at the moment and are holding off in hopes of getting it a little cheaper, but no doubt just as soon as they come after it again as they did a couple of weeks ago, prices will strengthen up materially. The cash demand, especially during the latter part of the week under review, has been very good. In fact all exporters were in the market for the cash article to fill engagements made some time ago. There are fair premiums running in all grades of wheat, 1 Nor. trading at 1 cent over November, 2 Nor. at 2½ cents under November, 3 Nor. at 7 cents under November, all which are easily 1 cent better than spreads ruling a week ago.

Oats—Following the decline in wheat earlier in the week, coupled with heaviness in coarse grains in Chicago market, prices here sagged and at the close today, final figures show net losses of 1½ cents to 2½ cents. The cash demand is fair for the lower grades.

Barley—A good demand was in the market practically all week for all grades of barley, particularly the lower ones and prices were strong, closing easily 1½ cents higher for the lower grades and 1 cent for the top grades.

Flax—Marked very erratic and difficult to trade in owing to small receipts from the country. Following the trend of Duluth market, prices here were steady and inclined to do better all week, the closing being 1 cent higher for November and 1 cent lower for December.

Wheat	Nov.	Dec.	May
Nov. 10	119 1/2	118 1/2	123 1/2
Nov. 11	118 1/2	117 1/2	122 1/2
Nov. 12	119 1/2	117 1/2	123 1/2
Nov. 13	118 1/2	116 1/2	122 1/2
Nov. 14	118 1/2	116 1/2	122 1/2
Nov. 16	118 1/2	116 1/2	121 1/2

Sample Market, Nov. 14	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 16
No. 1 Nor. wheat, 2 cars	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 1 Nor. wheat, 1 car	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 2 Nor. wheat, 2 cars	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 1 Nor. wheat, 1 car	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 1 Nor. wheat, 1 car	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 1 Nor. wheat, 1 car	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 1 Nor. wheat, 4 cars	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 1 Nor. wheat, 1 car	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 3 wheat, 1 car	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 3 wheat, 1 car	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
Rejected wheat, 1 car	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No grade wheat, 1 car	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No grade wheat, 1 car, light	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 3 durum wheat, 4 car, mixed, transit	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 4 durum wheat, 2 cars	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
Screenings, 1 car, ton	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
Sample grade wheat, part car	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 4 wheat, 2 cars	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 4 wheat, 1 car	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 2 hard winter wheat, 1 car, Montana	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 3 corn, 2 cars, sample, Montana	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 4 corn, part car, mixed	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 5 corn, 1 car, mixed	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 3 corn, 1 car, mixed	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 3 white oats, 1 car	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 3 corn, 1 car, run	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
No. 2 yellow corn, 1 car	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2

No. 2 rye, 2 cars to arrive	1 00
Sample grade rye, part car	1 00
No. 2 rye, 1 car	1 00
No. 1 feed barley, 1 car	63 1/2
No. 1 feed barley, 2 cars	59
Sample barley, 1 car	60 1/2
Sample barley, 1 car	58
No. 1 flax, 1,500 lbs. to arrive	1 50 1/2
No. 1 flax, 1 car	1 47 1/2

LIVERPOOL MARKET
 Liverpool, Nov. 14.—Wheat—Easier American cables and a lower level for spot caused an easier market here. Winters are more freely offered and sales made at 1½ to 2d. decline from yesterday. The general market is dull with the advance in Atlantic freights militating against purchases. Argentine news continues favorable.
 Corn—Easier on decline in Buenos Ayres and Rosario yesterday.
 India—There are complaints of lack of moisture coming from quite an extended area and sowing has been retarded.
 Argentina—Weather favorable. Corn has received much benefit and the apprehension regarding a wet harvest in the North has been temporarily removed. Harvesting of wheat in Buenos Ayres closed earlier, 1½ to 1 cent lower, this making a net decline for the day of 1½ to 2½ cents. Foreign bids are lower and offers larger.
 Hungary—The Russian advance has caused a further delay to seeding and large supplies are being consumed by the enemy.
 Spot wheat at Puda Peth sold yesterday at 78 shillings per 480 pounds.
 Preliminary cable—Estimated wheat requirements of Europe for the period of August 1, 1914, to August 1, 1915, will aggregate 490,000,000, and ex-Europe, 80,000,000. These figures are exclusive of Germany and Austria-Hungary.

AMERICAN PASTURE AND OATS
 Minneapolis, Nov. 17.—Cash oats closed as follows:
 No. 3 white oats 45 1/2 46
 No. 3 oats 43 1/2 44
 Barley 74 68
 Flax 145 148 1/2

ST. PAUL LIVESTOCK
 South St. Paul, Nov. 14.—Estimated receipts at the Union stockyards today: 700 cattle, 100 calves, 3,000 hogs, 100 sheep and 74 cars.

Cattle—Cattle trade was steady today. The run included a train of Canadians which the authorities permitted to cross the boundary despite quarantine orders, as the stock was in transit when the ban was placed. Receipts all week have been seasonably liberal, aggregating about 11,100 cattle and 1,800 calves. Stocker and feeder business was at a practical standstill today. Representative sales:
 Beef Steers—37 Western, 1,070 lbs., \$6.75.
 Butcher Bulls—1, 1,280 lbs., \$5.35; 2, 950 lbs., \$5.25.
 Butcher Cows and Heifers—1, 1,170 lbs., \$6.00; 5, 992 lbs., \$5.50; 2, 985 lbs., \$5.25; 1, 1,080 lbs., \$5.10; 1, 1,300 lbs., \$5.00; 9, 1,057 lbs., \$4.85; 1, 1,120 lbs., \$4.75.
 Veal Calves—2, 170 lbs., \$9.25; 2, 155 lbs., \$8.50; 4, 136 lbs., \$7.50; 2, 110 lbs., \$6.00; 1, 90 lbs., \$5.00; 1, 460 lbs., \$3.25.
 Cutters and Cannors—2, 1,085 lbs., \$4.50; 9, 915 lbs., \$4.25; 2, 1,005 lbs., \$4.15; 10, 878 lbs., \$4.00; 3, 1,000 lbs., \$3.50.
 Hog prices were steady to ten cents higher today with a spread from \$7.25 to \$7.50 and bulk of the droves at \$7.40 to \$7.45, although there was a great showing at \$7.50. The week's supply aggregated about 46,100, the largest week's run in the history of the yards here. Prices have ruled strong despite the big receipts. Representative sales: 72, 224 lbs., \$7.50; 94, 175 lbs., \$7.50; 48, 208 lbs., \$7.50; 54, 229 lbs., \$7.47; 50, 303 lbs., \$7.45; 116, 177 lbs., \$7.45; 110, 220 lbs., \$7.45; 14, 153 lbs., \$7.40; 76, 194 lbs., \$7.40; 57, 147 lbs., \$7.25; stags and boars, 1, 440 lbs., \$5.00; 1, 310 lbs., \$3.25; 1, 470 lbs., \$3.25.
 Sheep—Sheep and lamb receipts were moderate today. Fat sorts sold fully steady at the season's highest level, lambs topping at \$8.35 and a few ewes making \$5.35. Feeder business has been slow all week owing to the quarantine regulations restricting movement of such stock to and from many states. Total receipts this week reached about 40,000. Killing sheep and lambs, 5 lambs, 80 lbs., \$8.35; 98, 75 lbs., \$8.25; 98, 64 lbs., \$8.00; 5, 74 lbs., \$6.75; 19, 65 lbs., \$6.50; 1, 80 lbs., \$6.00; 92 ewes, 91 lbs., \$5.35; 14, 114 lbs., \$5.25; 26, 128 lbs., \$5.00; 32, 91 lbs., \$4.25; 4, 115 lbs., \$3.50.

STOCKS IN TERMINALS
 Fort William, Nov. 13, 1914.

1914	Wheat	1913
1 hard	10,396 30	148,735 30
1 Nor.	885,618 30	7,439,270 30
2 Nor.	2,293,820 10	2,806,755 15
3 Nor.	2,091,464 40	793,514 00
No. 4	1,522,661 20	187,168 30
Others	1,312,193 50	1,714,698 38
This week	8,116,064 30	This week 13,984,142 23
Last week	10,194,264 30	Last week 11,393,948 53
Decrease	1,978,200 00	Increase 1,690,193 30

1914	Wheat	1913
1 C.W.	11,642 12	38,321 27
2 C.W.	404,081 13	2,314,013 08
3 C.W.	354,657 27	1,017,930 16
Ex. 1 Fd.	197,461 22	82,420 61
Others	777,007 22	500,364 04
This week	1,744,870 28	This week 3,953,049 22
Last week	1,825,634 10	Last week 3,365,331 30
Decrease	80,803 16	Increase 587,717 26

1914	Flaxseed	1913
1 N.W.C.	958,502 17	958,502 17
2 C.W.	126,715 11	178,001 09
3 C.W.	18,759 45	19,792 13
Feed	51,566 08	26,474 26
Others	22,881 34	26,474 26
This week	317,908 09	This week 1,183,170 09
Last week	471,915 20	Last week 1,297,340 05
Decrease	154,007 11	Decrease 114,169 52
Last year's total	2,218,477 37	Total 2,281,647 32

Cash Prices Fort William and Port Arthur from November 10 to November 16 inclusive

Date	WHEAT					OATS					BARLEY			FLAX							
	1*	2*	3*	4	5	6	Feed	2CW	3CW	Ex 1 Fd	1 Fd	2 Fd	No. 3	No. 4	Rej.	Feed	1 NW	2 CW	3 CW	Rej.	
Nov. 10	120	116 1/2	112	107	102	97 1/2	93 1/2	56 1/2	53 1/2	53 1/2	53	52	70 1/2	66	62 1/2	62	122	119			
Nov. 11	119	115 1/2	111 1/2	106	101 1/2	96 1/2	92 1/2	55 1/2	52 1/2	52 1/2	52 1/2	51 1/2	70 1/2	66	62 1/2	62	120 1/2	117 1/2			
Nov. 12	119 1/2	116 1/2	111 1/2	106 1/2	101 1/2	96 1/2	92 1/2	55 1/2	53 1/2	53 1/2	52 1/2	51 1/2	70 1/2	66	62 1/2	62	123 1/2	120 1/2			
Nov. 13	118 1/2	115 1/2	110 1/2	105 1/2	100 1/2	95 1/2	91 1/2	55 1/2	53 1/2	53 1/2	52 1/2	51 1/2	70 1/2	65	62 1/2	62	125 1/2	122 1/2			
Nov. 14	119 1/2	116 1/2	111 1/2	106 1/2	101 1/2	96 1/2	91 1/2	55 1/2	52 1/2	52 1/2	51 1/2	50 1/2	70 1/2	65 1/2	62 1/2	62	127 1/2	124 1/2			
Nov. 16	118 1/2	115 1/2	111 1/2	105 1/2	100 1/2	95 1/2	90 1/2	55 1/2	52 1/2	52 1/2	51 1/2	50 1/2	70 1/2	65 1/2	62 1/2	62	136	123 1/2			

THE MARKETS AT A GLANCE CORRECTED TO MONDAY, NOVEMBER 16

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Livestock	MON-DAY	WEEK AGO	YEAR AGO	Country Produce	MON-DAY	WEEK AGO	YEAR AGO
Cash Wheat				Cattle				Butter (per lb.)			
No. 1 Nor.	118 1/2	121 1/2	85	Choice steers	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	Fancy dairy	23c	23c	24c-25c
No. 2 Nor.	115 1/2	117 1/2	83 1/2	Best butcher steers and heifers	5.75-6.00	6.00-6.50	6.00-6.35	No. 1 dairy	20c	20c	22c-23c
No. 3 Nor.	111 1/2	113 1/2	81 1/2	Fair to good butcher steers and heifers	5.50-5.75	5.75-6.00	5.75-6.00	Good round lots	16c-17c	16c-17c	20c-21c
No. 4	105 1/2	107 1/2	77 1/2	Best fat cows	5.25-5.50	5.25-5.50	5.25-5.50	Eggs (per doz.)			
No. 5	100 1/2	102 1/2	73 1/2	Medium cows	4.75-5.00	5.00-5.25	5.25-5.50	Strictly new laid	22c	22c	28c
No. 6	95 1/2	98 1/2	70 1/2	Common cows	4.00-4.25	4.25-4.75	4.50-4.75	Potatoes			
Feed	90 1/2	94 1/2	66 1/2	Best bulls	3.00-3.25	3.25-3.50	3.25-4.00	New	55c-60c	55c-60c	45c
				Common and medium bulls	4.50-4.75	4.75-5.25	4.25-4.50	Milk and Cream			
				Best feeding steers	3.75-4.00	4.25-4.50	3.50-4.00	Sweet cream (per lb. butter-fat)	33c	32c	33c
				Best stocker steers			6.00-7.00	Cream for butter-making purposes (per lb. butter-fat)	28c	27c	28c
				Best milkers and springers (each)	\$55-\$65	\$55-\$65	\$70-\$80	Sweet milk (per 100 lbs.)	22 1/2	22 1/2	22 1/2
				Common milkers and springers (each)	\$40-\$45	\$40-\$45	\$45-\$60	Live Poultry			
Cash Oats	55	57	34	Hogs				Hens	12c	10c-12c	
No. 2 CW				Choice hogs	6.75-7.00	8.00	8.00	Roosters	8c	8c-11c	
Cash Barley	70 1/2	42		Heavy sows	8.50	8.50	8.00	Ducks	10c	12c-13c	
No. 3				Stags	8.00	8.00	8.00	Turkeys	12c-15c	15c-7c	
Cash Flax	136	126 1/2	115 1/2	Sheep and Lambs				Hay (per ton)			
No. 1 NW				Choice lambs	6.00-6.50	6.00-6.50	6.50-7.00	No. 2 Red Top	\$12	\$12	\$10-\$12
Wheat Futures				Best killing sheep	5.00-5.50	5.00-5.50	5.00-5.50	No. 2 Upland	\$10	\$10	\$9-\$11
November	118 1/2	120 1/2	85					No. 1 Timothy	\$18	\$18	\$13-\$15
December	116 1/2	119 1/2	83 1/2					No. 1 Midland	\$7-\$9	\$7-\$9	