

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, November 14, 1914)

Wheat—Just a fair business was transacted in this market during the past week, and while sentiment was much mixed and prices irregular, the tone at the final was steady, final figures being 2 to 2½ cents lower. Circulation of "peace rumors" during the week upset the bulls. Apparently there was no foundation for them, but liquidation on a fairly large scale resulted. Values were inclined to work lower during the opening days, the slightly heavier receipts from the country and rumors that the edge was off the export call being the governing influences. The reports, too, from the Argentine were more favorable and prices suffered losses as the week advanced. The buying demand was just the liquidation by "longs" so much in evidence, the selling of December and buying of May being a conspicuous feature. On the decline, December sold off to 81 15½ and May to 81 21½. Around the above figures there was general profit taking by "shorts" and buying for investment was more in evidence, thus creating a slightly firmer undertone.

There had been practically no new export business passed between here and the United Kingdom during the last couple of weeks. Evidently foreign buyers do not require anything just at the moment and are holding off in hopes of getting it a little cheaper, but no doubt just as soon as they come after it again as they did a couple of weeks ago, prices will strengthen up materially. The cash demand, especially during the latter part of the week under review, has been very good. In fact all exporters were in the market for the cash article to fill engagements made some time ago. There are fair premiums running in all grades of wheat, 1 Nor. trading at ½ cent over November, 2 Nor. at ¼ cent under November, 3 Nor. at 7 cents under November, all which are easily ½ cent better than spreads ruling a week ago.

Oats—Following the decline in wheat earlier in the week, coupled with heaviness in coarse grains in Chicago market, prices here sagged and at the close today, final figures show net losses of 1½ cents to 2½ cents. The cash demand is fair for the lower grades.

Barley—A good demand was in the market practically all week for all grades of barley, particularly the lower ones and prices were strong, closing easily 1½ cents higher for the lower grades and ½ cent for the top grades.

Flax—Market very erratic and difficult to trade in owing to small receipts from the country. Following the trend of Duluth market, prices here were steady and inclined to do better all week, the closing being ½ cent higher for November and ½ cent lower for December.

WINNIPEG FUTURES

Wheat	Nov.	Dec.	May	No. 2 rye, 2 cars to arrive	1 00
Nov. 10	119½	118½	123½	Sample grade rye, part car	1 00
Nov. 11	118½	117½	122½	No. 2 rye, 1 car	1 00
Nov. 12	119	117½	123½	No. 1 feed barley, 1 car	63½
Nov. 13	118½	116½	122½	No. 1 feed barley, 2 cars	59
Nov. 14	118½	116½	122½	Sample barley, 1 car	60½
Nov. 15	118½	116½	122½	Sample barley, 1 car	58
Nov. 16	118½	116½	121½	No. 1 flax, 1,500 lbs. to arrive	1 50½
Oats				No. 1 flax, 1 car	1 47
Nov. 10	56½	56	58½		
Nov. 11	55½	55½	58½		
Nov. 12	55½	55½	58½		
Nov. 13	55½	55½	57½		
Nov. 14	55½	55½	57½		
Nov. 15	55½	55½	57½		
Nov. 16	55½	55½	57½		
Flax					
Nov. 10	122½	121	127½		
Nov. 11	120½	120	126½		
Nov. 12	123½	121½	127½		
Nov. 13	126	124½	130		
Nov. 14	127½	125½	131½		
Nov. 15	126½	123½	129		

MINNEAPOLIS CASH SALES

(Sample Market, Nov. 14)		
No. 1 Nor. wheat, 2 cars	81 16½	
No. 1 Nor. wheat, 1 car	1 14½	
No. 1 Nor. wheat, 2 cars	1 13	
No. 1 Nor. wheat, 1 car	1 16½	
No. 1 Nor. wheat, 1 car	1 15½	
No. 1 Nor. wheat, 1 car	1 13½	
No. 1 Nor. wheat, 1 car	1 14½	
No. 1 Nor. wheat, 4 cars	1 16½	
No. 1 Nor. wheat, 1 car	1 15½	
No. 3 wheat, 1 car	1 09½	
No. 3 wheat, 1 car	1 13	
Rejected wheat, 1 car	1 03	
No grade wheat, 1 car	90	
No. 3 durum wheat, 4 cars, mixed, transit	1 16	
No. 4 durum wheat, 2 cars	1 08	
Screenings, 1 car, ton	13 50	
Sample grade wheat, part car	96½	
No. 4 wheat, 2 cars	1 00	
No. 4 wheat, 1 car	1 00½	
No. 2 hard winter wheat, 1 car, Montana	1 13	
No. 3 corn, 2 cars, sample, Montana	61½	
No. 4 corn, part car, mixed	61½	
No. 5 corn, 1 car, mixed	59	
No. 3 corn, 1 car, mixed	61	
No. 3 white oats, 1 car	62½	
No. 3 corn, 1 car, run	62	
No. 2 yellow corn, 1 car	63½	

LIVERPOOL MARKET

Liverpool, Nov. 14.—Wheat—Easier American cables and a lower level for spot caused an easier market here. Winters are more freely offered and sales made at 1½ to 3d. decline from yesterday.

The general market is dull with the advance in Atlantic freights militating against purchases. Argentine news continues favorable.

Corn—Easier on decline in Buenos Ayres and Rosario yesterday.

India—There are complaints of lack of moisture coming from quite an extended area and sowing has been retarded.

Argentina—Weather favorable. Corn has received much benefit and the apprehension regarding a wet harvest in the North has been temporarily removed. Harvesting of wheat in North will commence next week. Corn in Buenos Ayres closed easier, 1½ to 1 cent lower, this making a net decline for the day of 1½ to 2½ cents. Foreign bids are lower and easier larger.

Hungary—The Russian advance has caused a further delay to seeding and large supplies are being consumed by the enemy.

Spot wheat at Fuda Pesth sold yesterday at 78 shillings per 480 pounds.

Premium cables—Estimated wheat requirements of Europe for the period of August 1, 1914, to August 1, 1915, will aggregate 490,000,000, and ex-Europe, 80,000,000. These figures are exclusive of Germany and Austria-Hungary.

AMERICAN RAILWAY AND OATS

Minneapolis, Nov. 17.—Cash oats closed as follows:

No. 2 white oats 45½ 46
No. 3 oats 43 44
Parley 74 68
Flax 145½ 148½

ST. PAUL LIVESTOCK

South St. Paul, Nov. 14.—Estimated receipts at the Union stockyards today: 700 cattle, 100 calves, 3,000 hogs, 100 sheep and 74 cars.

Cattle—Cattle trade was steady today. The run included a train of Canadians which the authorities permitted to cross the boundary despite quarantine orders, as the stock was in transit when the ban was placed. Receipts all week have been seasonably liberal, aggregating about 11,000 cattle and 1,800 calves. Stocker and feeder business was at a practical standstill today.

Representative sales:

Beef Steers—37 Western, 1,070 lbs., \$6 75.
Butcher Bulls—1, 1,280 lbs., \$5 35; 2, 950 lbs., \$5 25.

Butcher Cows and Heifers—1, 1,170 lbs., \$6 00; 5, 992 lbs., \$5 50; 2, 985 lbs., \$5 25; 1, 1,080 lbs., \$5 10; 1, 1,300 lbs., \$5 00; 9, 1,057 lbs., \$4 85; 1, 1,120 lbs., \$4 75.

Veal Calves—2, 170 lbs., \$9 25; 2, 155 lbs., \$8 50; 4, 136 lbs., \$7 50; 2, 110 lbs., \$6 00; 1, 90 lbs., \$5 00; 1, 460 lbs., \$3 25.

Cutters and Cannors—2, 1,085 lbs., \$4 50; 9, 915 lbs., \$4 25; 2, 1,005 lbs., \$4 15; 10, 878 lbs., \$4 00; 3, 1,000 lbs., \$3 50.

Hog prices were steady to ten cents higher today with a spread from \$7 25 to \$7 50 and bulk of the droves at \$7 40 to \$7 45, altho there was a great showing at \$7 50. The week's supply aggregated about 46,100, the largest week's run in the history of the yards here. Prices have ruled strong despite the big receipts. Representative sales: 72, 224 lbs., \$7 50; 94, 175 lbs., \$7 50; 48, 208 lbs., \$7 50; 54, 229 lbs., \$7 47; 50, 303 lbs., \$7 45; 116, 177 lbs., \$7 45; 110, 220 lbs., \$7 45; 14, 153 lbs., \$7 40; 76, 194 lbs., \$7 40; 57, 147 lbs., \$7 25; stags and boars, 1, 440 lbs., \$5 00; 1, 310 lbs., \$3 25; 1, 470 lbs., \$3 25.

Sheep—Sheep and lamb receipts were moderate today. Fat sorts sold fully steady at the season's highest level, lambs topping at \$8 35 and a few ewes making \$5 35. Feeder business has been slow all week owing to the quarantine regulations restricting movement of such stock to and from many states. Total receipts this week reached about 40,000. Killing sheep and lambs, 5 lambs, 80 lbs., \$8 35; 98, 75 lbs., \$8 25; 98, 64 lbs., \$8 00; 5, 74 lbs., \$6 75; 19, 65 lbs., \$6 50; 1, 80 lbs., \$6 00; 92 ewes, 91 lbs., \$5 35; 14, 114 lbs., \$5 25; 26, 128 lbs., \$5 00; 32, 91 lbs., \$4 25; 4, 115 lbs., \$3 50.

STOCKS IN TERMINALS

Fort William, Nov. 13, 1914.

1914	Wheat	1913
Hard	10,396 30	148,735 30
1 Nor.	885,618 30	7,439,470 30
2 Nor.	2,293,820 10	2,806,755 15
3 Nor.	2,091,464 40	793,514 00
No. 4	1,522,661 20	187,168 30
Others	1,312,103 50	1,714,698 38

This week 8,116,064 30 Last week 13,084,142 23
Last week 10,194,204 30 Last week 11,393,948 53

Decrease 1,978,200 00 Increase 1,690,193 30

Oats

1 C.W. 11,642 12 38,321 27
2 C.W. 404,081 13 2,314,013 08
3 C.W. 354,657 27 1,017,930 16
Ex. 1 Fd. 197,461 22 82,420 01
Others 777,007 22 500,364 04

This week 1,744,820 28 This week 3,953,049 22
Last week 1,825,634 10 Last week 3,365,331 30

Decrease 80,803 16 Increase 587,717 26

Barley

1 N.W.C. 97,985 07 1 N.W.C. 958,902 17
2 C.W. 126,715 11 2 C.W. 178,001 09
3 C.W. 18,759 45 3 C.W. 19,792 13
Feed 51,566 08 Others 26,474 26

This week 317,908 09 This week 1,183,170 09
Last week 471,915 20 Last week 1,297,340 05

Decrease 154,007 11 Decrease 114,169 52
Last year's total 2,281,647 32

Cash Prices Fort William and Port Arthur from November 10 to November 16 inclusive

Date	WHEAT							OATS					BARLEY				FLAX			
	1*	2*	3*	4	5	6	Feed	2CW	3CW	Exp'd	1 Fd	2 Fd	No. 3	No. 4	Rej.	Feed	1 NW	2 CW	3 CW	Rej.
Nov.																				
10	120	116½	112	107	102	97½	93½	56½	53½	53½	53	52	70½	66	62½	62	122	119		
11	119	115½	111½	106	101½	96½	92½	55½	52½	52½	52	51	70½	66	62½	62	120½	117½		
12	119½	116	111½	106½	101½	96½	92½	55½	53	53½	52½	51½		66	62½	62	123½	120½		
13	118½	115	110½	105½	100½	95½	91½	55½	53	53	52½	51½			65	62½	62	125½	122½	
14	119	116	111½	106½	101½	96½	91½	55½	52½	52½	51½	50½			65½	62½	62	127½	124½	
16	118½	115½	111½	105½	100½	95½	90½	55	52½	52½	51½	50½			65½	62½	62	136	123	

THE MARKETS AT A GLANCE

CORRECTED TO MONDAY, NOVEMBER 16

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Livestock	MON-DAY	WEEK AGO	YEAR AGO	Country Produce	MON-DAY	WEEK AGO	YEAR AGO
Cash Wheat				Cattle				Butter (per lb.)			
No. 1 Nor.	118½	121½	85	Choice steers	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	Fancy dairy	23c	23c	24c-25c
No. 2 Nor.	115½	117½	83½	Best butcher steers and heifers	5 75-6 00	6 00-6 50	6 00-6 35	No. 1 dairy	20c	20c	22c-23c
No. 3 Nor.	111	113	81	Fair to good butcher steers and heifers	5 50-5 75	5 75-6 00	5 75-6 00	Good round lots	16c-17c	16c-17c	20c-21c
No. 4	105½	107½	77	Best fat cows	5 25-5 50	5 25-5 50	5 25-5 50	Eggs (per doz.)			
No. 5	109½	102½		Medium cows	4 75-5 00	5 00-5 25	5 25-5 50	Strictly new laid	22c	22c	28c
No. 6	95	98½		Common cows	4 00-4 25	4 25-4 75	4 50-4 75	Potatoes			
Feed	90½	94½		Best bulls	5 00-5 25	5 25-5 50	5 25-4 00	New	55c-60c	55c-60c	45c
Cash Oats				Common and medium bulls	4 50-4 75	4 75-5 25	4 25-4 50	Milk and Cream			
No. 2 CW	55	57	34½	Best feeding steers	3 75-4 00	4 25-4 50	6 00-7 00	Sweet cream (per lb. butter-fat)	33c	32c	33c
Cash Barley				Best stocker steers			5 50-6 00	Cream for butter-making purposes (per lb. butter-fat)	28c	27c	28c
No. 3	70½	42½		Best milkers and springers (each)	855-865	855-865	870-880	Sweet milk (per 100 lbs.)	22 10	22 10	22 10
Cash Flax				Common milkers and springers (each)	840-845	840-845	845-860	Live Poultry			
No. 1 NW	136	126½	115½	Hogs				Hens		12c	10c-12c
Wheat Futures				Choice hogs	6 75-7 00	80 65	84 00	Roosters		8c	8c-11c
November	118½	120½	85	Heavy sows	85 75	85 25	86 00	Ducks		10c	12c-13c
December	116	119½	83½	Stags	84 00	84 00	84 00	Turkeys		12c-15c	15c-7c
May	121½	124½	89	Sheep and Lambs				Hay (per ton)			
Oat Futures				Choice lambs	6 00-6 50	6 00-6 50	6 50-7 00	No. 2 Red Top	812	812	810-812
November	55	57½	35	Best killing sheep	5 00-5 50	5 00-5 50	5 00-5 50	No. 2 Upland	810	810	809-811
December	54	56½	33					No. 1 Timothy	818	818	813-815
May	57½	58½	37					No. 1 Midland	87-89	87-89	
Flax Futures											
November	126½	127	115½								
December	123½	126	115½								
May	129	133	123½								

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, November 14, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	81 19	81 16½
2 Nor. wheat	1 16	1 14½
3 Nor. wheat	1 11½	1 12½
3 white oats	52½	46
Barley	62-65	54-68
Flax, No. 1	1 27½	1 50
Futures		
Dec. wheat	1 16½	1 13½
May wheat	1 22½	1 19
Winnipeg St. Paul		
Beef Cattle, top	86 00	88 75
Hogs, top	7 00	7 50
Sheep, yearlings	5 25	5 35

Winnipeg Livestock

Stockyard Receipts

There were received at the Union stockyards during the past week 4,428 cattle, 125 calves, 10,411 hogs and 482 sheep.

Cattle

The receipts of cattle during the past week have held about steady, but owing to the embargo on cattle going to the United States which has been in force since November 6, prices have tended to be lower on all classes with the exception of the very choicest kinds of cattle. So far today (Monday) no word has been received at the Union stockyards, Winnipeg, as to the possibility of the embargo being raised now that the Chicago yards are open again for the receipt of livestock, so that no opinion can be expressed as to the effect which this is likely to have upon cattle and hog prices. The top of the market in the past week was \$6 00 but very few steers of this top quality are received. The bulk of the steers are selling a strong quarter lower and good cows and heifers from 25 to 50 cents lower. Choice cows and heifers bring from \$4 85 to \$5 00. Of course there is scarcely any market for stockers and feeders and such stock should not, under any circumstances, be sent in from the country. There is some demand for milkers and springers, altho good animals only reach \$60 00 and \$70 00 apiece. On the whole the market is very drabby and it is advisable that buying in or shipping from the country be followed very cautiously until such time as the market settles down to a somewhat firmer basis. Market for veals is steady, choice veals selling for 6 to 6½ cents, with fat calves at 5 to 5½ cents.

Hogs