





ADING BUSINESS 'S NEWSPAPER

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ure of shrapnel. This follows large orders of a similar nature just placed a few weeks ago. It has been estimated that the total purchases made. ding with the Pittsburg mills will approximate A further heavy shell order has been placed in Can-ada by the Imperial Government, through the medium of the Militia Department, Ottawa. This latter order

or pending with the Pittsburg mins will approximately \$6,000,000 for wire and shrapnel steel alone since the war began. Besides this, there has gone out from this district

of the Militia Department, Ottawa. This latter order was for 1,000,000 eighteen-pound shrapnel shells, and beings the total number of shells to be manufactured was for 1,000,000 eigneen-pount singure steam entrenching tools such as snovels, picks, crow prings the total number of shells to be manufactured sledges, etc., which came from local tool works. brings the total number of sites to be estimated by in Canada to 1,800,000. It has been estimated by Colonel A. Bertram, chairman of the Shell Commit-stand having now been made everywhere, and in bars,

trade continued to show improvement during the past

week, and sentiment among manufacturers was bet-

ter. The larger railroads have commenced to make

times, but they will, nevertheless, be a great help to

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tions to offer. The work has been well distributed to ensure quick delivery, and at the present time all the steel plants are sharing an order for 19,000 tons of steel. Fifteen million pounds of lead will be used to manufacture the bullets that will be contained in the railroad business reaches the mills. shells, to say nothing of the brass and other materials MORE ACTIVITY IN METALS

Efforts are now being made by the committee to ncrease the capacity in this country to 250,000 shells per month; a contrast to the peace production of 200 per day at the commencement of the war. They have pwards of fifty manufacturers at work and expect, with the additional firms who will take portions of the Inquiries for their 1915 rail requirements, which has Shipment will be made immediately the shells are ready, and it is thought that from now on weekly inthe market, and will be welcomed by steel producers. stalments of considerable size will be forwarded. The first shipment of Canadian made shells left St. John

Shells

A NEW INDUSTRY

Increased.

I Manufacture, but Present Produce has Passed all Tests and Capacity Has

On Wednesday next, representatives of all firms baring in the business will be in Montreal, when mather the second the second of the grain baring in the business will be in Montreal, when mather the second of the grain baring in the business will be in Montreal, when mather the second of the grain baring in the business will be in Montreal, when mather the second of the grain baring in the business will be in Montreal, when mather the second of the grain baring in the business will be in Montreal, when mather the second of the grain baring in the business will be in Montreal, when mather the second of the grain baring of the second of the second of the grain baring of the second of the second of the second of the grain baring of the second of the secon sharing in the pushees will be in goneroar, when mat-ters in reference to production will be gone over very acrfully. All the representatives will be in posses-sion of useful ideas discovered in the manufacture of som of useful ideas discovered in the manufacture of acveral forms are looked for in January, when a furhe projectiles, and it is expected that much wil be ther improvement in demand is anticipated.

with the increased production realized, the orders of the large concerns including the Steel Corporation, of the large concerns including the Steel Corporation. With the increased production realized, the orders received from London will mean capacity operations for six months, but so long as the present conflict lasts manufacturers are ensured of all the work of this de-scription they can handle. The benefit of this industry to Canada cannot be tradiu estimated as it will not only be the set of readily estimated, as it will not only bring much money into the country, but wil serve to keep many

rtisans in work throughout the winter months, which is even more important. THE HOP MARKET

New York, December 30 .- The demand for hops is ery limited, and the markets in consequence are dull. Holders, however, do not seem particularly anxious sell, at any rate they are not pressing their hops on he market. ing:-quotations below are between dealers in the New York market, and an advance is usually obtained March 2.91 from dealers to brewers:

 Tom dealers to brewers:
 April
 April
 2.96

 States, 1914—Prime to choice, 23 to 27; medium to
 May
 3.03

 rime, 16 to 22. 1913-Nominal. Old, olds, 7 to 8. prime, 16 to 22. Germans, 1914-35 to 38. Pacifics, 1914—Prime to choice, 13 to 14; medium to September 3.27 1913-8 to 10. Old, olds, 7 to 8.

LONDON METAL CABLE. London, December 30.-Spot copper £56 12s. 6d., thawing. off 2s. 6d. Futures £57, off 2s. 6d. Electrolytic £ 60 5s., off 5s. Spot tin £147 15s., off 15s. Futures £143 15s., off £2 5s. Straits £150 10s., up 10s. Lead £19 2s. 6d., up 2s. 6d. Spelter £27 10s., up SUGAR MARKET OPENING. New York, December 30 .- The sugar market open

June 3.11 July 3.15 August 3.20 October 3.30



THE JOURNAL OF COMMERCE, WEDNESDAY, DECEMBER 30, 1914

THOS. CANTLEY. A member of the Canadian Shell Committee. An order for 1,800,000 shells, costing \$22,000,000, has just



130% 128% 128% 129% 120 1181/8 1181/4 Corn:-

May ... 73% 7378 731/8 7314

MET RE HANDLING OF GRAIN.

doubtless fall far below what they were in normal the question of commission charged for handling grain, the net result being that in a fair endeavor to meet the views of the Grain Growers' Association, and Incoming orders for finished and semi-finished steel taking into consideration the evolution of the grain compare very favorably with those of a month ago. trade in the last few years, the exchange decided, by

handling oats from 1 cent per bushel to % of one cent per bushel, with % of one cent between mem-Manufacturers are confident that the downward bers of the exchange, this reduction to take effect has effect as the summary of the exchange of the exchange of the exchange of the effect has effect has effect as the summary of the effect has effect has effect as the effect has effect ha movement of prices has ben checked, and advances on on the first day of September, 1915. The rate of 1 cent per bushel commission on wheat.

her improvement in demand is anticipated. The improvement in business has prompted several of the large concerns including the Steel Corporation. The large concerns including the Steel Corporation.

PLANT WELL PROTECTED. ,

Chicago, December 30.—Price Current Grain Res. These folling due on a rich 1 du mext. porter says: Winter wheat territory is almost en-tirely covered with from three to six inches of snow, and the plant is well protected from freezing and therein the state of snow, the sector of the sector

THE HIDE MARKET

New York, December 30 .- There was a lack of new developments in the market for common dry hides yesterday. The inquiry from tanners wa no further sales were reported. The market ever, remained very firm, while Orinores h Bid. Asked. peated for wet and dry salted hides. 3.00 3.00 Orinoco 3.08 La Guraya



********************************** SCROGGIES LTD. SOLD THE PRODUCE MARKETS ******************************* In batter, the market continues to show a strong indectone and prices have advanced be per 1b to the increased demand from local and outside buyers for surplus, the small receipts and the steady de-crease in the stock on spot. Sales of finest Septem-ber creamery were made to-day at 28 cto 29%c, and fine at 28 cto 28%c. Offerings of undergrades are now small, the market having been pretty well clean-now small, the market having been pretty well clean-Only Thirty-Five per cent. to be Paid Finest Sept. creamery 29c to 291/20

the feeling being strong with a limited amount of

the feeling being strong stron

COTTON PRICES STEADY

129% New York, December 30, Cotton opened steady 120% May 7.98, off 3; July 8.18, off 2; Oct. 8.19, off 1. Liverpool, December 30. - 2 p.m. - Futures quiet 1/2 73% point lower to by higher.

Sales, 5,000 bales, including 4,400 American. May-June 4.36; July-Aug. 14.22; Oct.-Nov. 4.5452; Jan.- Canadian goods, "In fact, 'Made in Canada' is to be Feb. 4.60 1/2.

New York, December 30. The cotton market is a New York, December 30. The cotton market is a some, a start which is thoroughly Canadan. The pre-holiday affair with lighter trading than has been old employes will be kept on, and a sort of 'civil service' will be instituted, whereby all promotions

Prices are steady, a lew points a

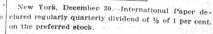
ANACONDA COPPER CO.

New York, Desenver 50 New construction work ipany will involve an outnd will cover a period of about

> is estimated, will increase the general business gain after January 1st, saying that Arrangements for necting the cost of this new con- dition of the exchange market, he says, shows that

struction work have Analyamated Copper bas \$12,500,000, five per cent. ness abroad.

there need be no more fear regarding our indebtedon the preferred stock.



Na de thu Ja ac Fr cei im cle fer Ch Yo T

) wo Ma ate tim cap are sle tha inh kit ly l wa wit by, tha the ma



Edited by Roy Campbell, B.A., B.Sc.F.

one of our mottoes, and we will employ as far as possible, a staff which is thoroughly Canadian. The

business will, in the meantime, be continued.

Constant and Which is secured. Others are McIntyre 087.30, part of which is secured. Others are McIntyre Son & Company, \$32,698.84: Greenshields, Limited, \$26,005.09; "Canadian Converters Company, Limited,

\$18,100.00; Gault Brothers Company, Limited, \$10,-

amounts; the total liability being \$\$19,410.51. Thy

Mrs. Almey states that preference will be given to

963.62. There are many other creditors for various

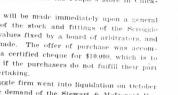
will be made from the ranks." sh ' said. The Delmar Music Co., Ltd., doing business on St.

firm, is president of the company. The full extent of the liabilities is not known.

Chicago, December 30.-John J. Mitchell, president of the Illinois Trust and Savings Bank, predicts a

close. There is no feature and foreign buying is lacking. Exports so far repetied to day amount to 14,000 Into liquidation at the instance of W. J. McDonaid, creditor for \$210. W. B. Scroggie, of the Scroggie





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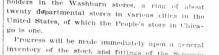
TO LARGE SYNDICATE

on Cost Price of Stock After

Inventory

NEW ERA PROMISED

Purchasers Large Holders of Stock in Big String of American Stores-Have Good Financial Back-ing-Will Not Stop Present Business.



Development	Bohemians, 1914-36 to 41. Bohemians, 1914-36 to 41. RIO COFFEE MARKET.	Bogota	
ected Miscellany	QUOTATIONS ON SUGAR. New York, December 30.—All refiners continue to auote standard granulated sugar on a basis of 4.95 ents. The spot quotation for raw sugars remain unchanged at 4.01 cents. New York, December 30.—All refiners continue to auote standard granulated sugar on a basis of 4.95 ents. New York, December 30.—All refiners continue to auote standard granulated sugar on a basis of 4.95 ents. The spot quotation for raw sugars remain unchanged at 4.01 cents. New York, December 30.—Rio market unchan Stock 520,000 bags; year ago. Potr receipts, 58,000 bags, against 62,000 last year. Rio exchange on London declined 1-16 to 14d.	000 Dry Salted: Selected-	The Leading Technical Trade Journal in the English-speaking Pulp and Paper World
L TODAY'S NEWS TODAY	PRICE OF CRUSHED STONE. Hamilton, Ont., December 30.—The price of the Can-	Wet Salted:	
BINE TO MAKE THE	by the Board of Control to the City Connell is the	½ Mexico 18½ Santiago 16½ 17 17	
	The present price is 87%, 92%, 62% cents a ton de- livered on either railway. The former rate on a blanket contract was 90, 95 and 65 cents a ton. The present offer also provides for delivery former handles and the second seco	5 Havana 17 18 2 City slaughter, spreads 23 3 City native steers, scl. 60 or over 21½	THOROUGHLY COVERS THE MOST RAPIDLY EXPAND- ING INDUSTRY IN CANADA AT THE PRESENT TIME, viz.: THE PULP AND PAPER INDUSTRY. NEW PRO-
JAL OF	prices were higher, with middlings at 4.62d. Sal		CESSES, NEW MACHINERY AND INVENTIONS ARE EXHAUSTIVELY DESCRIBED. NEWS SUMMARIES OF
NAL OF	Cotton Belt.—Partly cloudy. Scattered precipita- tion in the east. Temperature 20 to 42. Winter Wheat Beltlight is to 42.	Country slaughter, cow 20	THE ENGLISH AND UNITED STATES FIELDS FROM SPECIAL CORRESPONDENTS. REPORTS FROM THE LEADING PULP AND PAPER MARKETS OF THE WORLD
MERCE	tion in the central and east. Temperature 6 below to 3.08d.	ry WEEKLY STOCK AUCTION. New York, December 30.—At the weekly auction	THE WORLD
ding Business	American Northwest.—Partly cloudy. No preci- pilation of importance. Temperature 14 below to 10 above. Temperature 14 below to 10 1, December 30.—Futures.closed quiet, off points. May-June 4.34; July-Aug. 4.41; OctNo 4,52½; JanFeb. 4.58.	25 shares Brooklyn Trust Company 460 10 shares Baldwin Locomotive Works, pfd 101	The Ideal Advertising Medium for Firms Desiring to do Business with Canadian Mills
Newspaper		\$33,000 Brooklyn, Queen's County and Suburban R. R. first Cons. 5 p.c. bonds, due 1941 953,	Annual statements and an annual statements and annual statements
Canada	COAL The Hartt & Adair Coal Company	MAIN SEWER ESSENTIAL. Stratford, Ont., December 30It took the City. Council about one minute at a special meeting last	Published semi-monthly by
AIN 2662		evening to pass a resolution to the effect that the proposed new \$72,000 main sewer is a necessity in the interests of public health. This was the closing	THE INDUSTRIAL & EDUCATIONAL PRESS, LIMITED
CONSTRUCTION OF	GET YOUR COAL BINS FILLED NOW AND 146 Notre Dame West	act of the retiring Council.	35-45 ST. ALEXANDER STREET, MONTREAL, CANADA
	SO AVOID TROUBLE AND DELAY LATER. Phone Main 5645.	EAR SILVE RAT NEW YORK. New York, December 30.—Handy and Harman quote silver 48% cents; London bar silver 22% pence.	