

THE HOME BANK OF CANADA

Statement of the result of the business of the Bank for the year ending 31st May, 1918.

PROFIT AND LOSS ACCOUNT

Cr.		
Balance of Profit and Loss Account 31st May, 1917	.....	\$140,238.68
Net Profits for the year after deducting charges of management, interest due depositors, payment of all Provincial and Municipal taxes and rebate of interest on unmatured bills	.....	228,963.19
		<u>\$369,201.87</u>

CAPITAL PROFIT ACCOUNT

Premium on Capital Stock received during the year	.....	208.54
		<u>\$369,410.41</u>

Which has been appropriated as follows:—

Dr.			
Dividend No. 43, quarterly, at the rate of 5% per annum	.....	\$24,338.31	
Dividend No. 44, quarterly, at the rate of 5% per annum	.....	24,339.69	
Dividend No. 45, quarterly, at the rate of 5% per annum	.....	24,342.17	
Dividend No. 46, quarterly, at the rate of 5% per annum	.....	24,342.23	
			97,362.40
Government War Tax on Note Circulation	.....		19,316.90
Reserved for Depreciation of Securities and for Contingencies	.....		90,000.00
Written off Bank Premises Account	.....		10,000.00
Donation to Patriotic Fund	.....		2,000.00
Balance carried forward	.....		<u>150,731.11</u>
			<u>\$369,410.41</u>

GENERAL STATEMENT, MAY 31st, 1918

LIABILITIES

To THE PUBLIC—		
Notes of the Bank in circulation	.....	\$1,758,180.00
Deposits not bearing interest	.....	4,143,264.31
Deposits bearing interest, including interest accrued to date of statement	.....	11,539,486.62
Deposits by and balances due to Dominion Government	.....	3,151,326.54
Deposits due to other Banks in Canada	.....	1,589.54
Deposits due to Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom	.....	654,434.65
Acceptances under Letters of Credit	.....	3,087.50
		<u>\$27,251,369.16</u>

TO THE SHAREHOLDERS—

Capital (subscribed \$2,000,000) paid up	.....	\$1,947,430.98
Reserve Account	.....	300,000.00
Dividends unclaimed	.....	1,900.20
Dividend No. 46 (quarterly) being at the rate of 5% per annum, payable June 1st, 1918	.....	24,342.23
Balance of Profit and Loss Account	.....	<u>150,731.11</u>
		<u>\$2,424,404.52</u>
		<u>\$23,675,773.68</u>

ASSETS

Gold and other current coin	.....	\$123,454.80
Dominion Government Notes	.....	3,129,010.50
		3,252,465.39
Deposit with the Minister of Finance as security for note circulation	.....	105,000.00
Notes of other Banks	.....	192,862.86
Cheques on other Banks	.....	524,118.52
Deposits due by other Banks in Canada	.....	112,259.18
Due from Banks and Banking Correspondents in the United Kingdom	.....	31,325.37
Deposits due by Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom	.....	716,525.52
Deposits due by Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom	.....	1,548,211.89
Dominion and Provincial Government Securities not exceeding market value	.....	2,727,332.01
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities, other than Canadian	.....	923,172.17
Railway and other Bonds, Debentures and Stocks not exceeding market value	.....	939,909.91
Call and Short (not exceeding 30 days) Loans in Canada on Bonds, Debentures and Stocks	.....
		<u>\$11,073,182.82</u>
Other current Loans and Discounts in Canada, less rebate of interest	.....	\$11,307,680.47
Other Loans and Discounts elsewhere than in Canada	.....	29,226.26
Loans to cities, towns, municipalities and school districts	.....	147,720.55
Liabilities of Customers under Letters of Credit, as per Contra	.....	3,087.50
Overdue debts	.....	34,782.41
Real Estate other than Bank premises	.....	74,995.37
Mortgages on Real Estate sold by the Bank	.....	77,112.13
Bank Premises, at not more than cost, less amounts written off	.....	871,393.52
Other assets not included under the foregoing	.....	56,592.65
		<u>12,602,590.86</u>
		<u>\$23,675,773.68</u>

M. J. HANEY, President.

J. COOPER MASON, Acting General Manager.