

and only 8,000 shares changed hands. The price has sagged off since the first of the week, when sales were made at 81. The stock closed at 76 $\frac{1}{4}$, an advance of 15 $\frac{1}{2}$ points over last week's close.

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Payne closed at 49, being a decline of 6 points from the previous week's close. The stock is rather freely bid for round 47 to 48, but sellers ask 50.

As the Payne is taking on their usual complement of men again, it is believed they have made satisfactory arrangements for handling their output.

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Virtue closed at 25, the same figure as last week, but there have been no sales of the stock.

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The transactions in Republic are somewhat larger than last week's, and 14,200 shares changed hands.

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North Star has temporarily closed down, on the stated purpose of completing some fresh shipping contracts. The late action of the United States lead stacks in shutting down on Canadian lead ores has led to a dislocation of the output.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, JANUARY 24, 1901.

MORNING BOARD.

No. of Shares.	Price.		
25 C.P.R.	89	50 R. & O	108 $\frac{1}{4}$
125 " "	88 $\frac{1}{4}$	20 " "	108
10 Montreal St. Ry	269	25 Royal Electric	213
50 " "	268 $\frac{1}{4}$	25 " "	214
25 " "	268	15 Montreal Gas	217 $\frac{1}{4}$
75 Toronto Street Ry.	108	25 " "	218
450 Twin City	67 $\frac{1}{4}$	2 Bell Telephone	172
325 " "	67	1500 Republic	47
		18 Merchants' Bank	155 $\frac{1}{4}$
		70 Eastern Twp. Bank	154

AFTERNOON BOARD.

10 C.P.R.	88 $\frac{1}{4}$	25 R. & O	107 $\frac{1}{4}$
25 Montreal St. Ry	257 $\frac{1}{4}$	50 Montreal Gas	218 $\frac{1}{4}$
25 " "	258	150 " "	218 $\frac{1}{4}$
25 New Street	260	25 Commercial Cable	166
50 Toronto Ry.	118	2 Bell Telephone	173
25 Twin City	67 $\frac{1}{4}$	100 Royal Electric	214 $\frac{1}{4}$
100 " "	67 $\frac{1}{4}$	2 Merchants' Cotton	137
25 R. & O.	108	2 " "	139
25 " "	117 $\frac{1}{4}$	1000 Payne	49 $\frac{1}{4}$
55 " "	108	12 Bank of Toronto	236

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax and Twin City street railways up to the most recent date obtainable, compared with the corresponding period for 1898 and 1899 were as follows:—

GRAND TRUNK RAILWAY.

Week ending.	1899.	1900.	1901.	Increase.
Jan. 7....	\$348,708	\$465,284	\$501,640	\$36,356
14.....	348,720	531,154	489,569	Dec. 4,1585
21.....	382,668	535,017	502,558	" 30,459
28.....	525,969	507,506		

* Chicago and Grand Trunk earnings omitted.

CANADIAN PACIFIC RAILWAY

GROSS TRAFFIC EARNINGS.

Week ending.	1899.	1900.	1901.	Increase.
Jan. 7.....	\$442,000	\$496,000	\$453,000	Dec. \$43,000
14.....	416,000	497,000	459,000	" 38,000
21.....	448,000	504,000		
31.....	558,000	654,000		

NET TRAFFIC EARNINGS.

Month.	1899.	1900.	1901.	Inc.
January.....	\$515,627	\$617,534	\$691,570	\$ 74,036
February.....	423,667	599,701	622,732	23,031
March.....	753,233	828,896	799,101	Dec. 46,912
April.....	717,990	920,303	1,207,068	106,764
May.....	926,662	1,032,759	1,079,670	46,912
June.....	817,395	1,023,060	1,057,805	34,795
July.....	730,688	972,961	881,374	Dec. 88,587
August.....	883,026	1,018,831	1,054,476	35,644
September.....	1,092,513	1,146,886	1,058,700	Dec. 88,186
October.....	1,255,845	1,411,016	1,078,174	Dec. 332,842
November.....	1,080,508	1,282,236		
December.....	1,279,111	1,375,981		
Total.....	\$10,475,371	\$12,230,164		

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending	1899.	1900.	1901.	Increase.
Jan. 7.....	\$26,984	\$33,401	28,528	Dec. 4,873
14.....	39,914	35,812		
21.....	36,146	38,936		
31.....	48,981	58,998		

MONTREAL STREET RAILWAY.

Month.	1899.	1900.	Inc.
January.....	\$ 125,191	\$ 136,334	\$ 10,943
February.....	112,618	122,120	9,502
March.....	125,306	130,656	5,360
April.....	125,943	128,866	2,923
May.....	145,880	151,540	5,551
June.....	156,888	168,244	11,356
July.....	154,048	171,332	17,284
August.....	163,790	173,584	9,794
September.....	146,184	161,526	15,341
October.....	145,875	158,442	12,567
November.....	133,489	146,923	13,434
December.....	137,681	147,979	10,297

Week ending	1899	1900	1901	Increase.
Jan. 7.....	30,127	32,427	34,040	1,613
14.....	27,486	30,690	31,112	422
21.....	28,482	30,495	31,585	1,090

TORONTO STREET RAILWAY.

Month.	1899.	1900.	Inc.
January.....	\$ 95,690	\$113,704	\$ 18,014
February.....	91,860	103,954	12,094
March.....	103,235	117,631	14,396
April.....	95,213	107,199	11,986
May.....	104,806	118,410	13,604
June.....	109,063	122,688	13,625
July.....	116,925	127,123	10,298
August.....	123,283	138,927	15,644
September.....	137,621	152,848	15,227
October.....	111,466	126,538	15,072
November.....	102,502	128,549	26,047
December.....	119,363	127,096	7,733

Week ending.	1899.	1900.	1901.	Inc.
Jan. 7.....	21,554	25,630	27,453	2,828
14.....	21,515	25,442	27,547	2,105

TWIN CITY RAPID TRANSIT COMPANY.

Month	1899	1900	Inc.
January.....	\$177,335	\$217,252	\$39,916
February.....	171,114	197, 69	26,525
March.....	198,900	222,342	33,442
April.....	187,051	213,324	26,273
May.....	195,210	223,601	28,395
June.....	197,936	237,197	39,261
July.....	221,535	247,659	26,124
August.....	220,073	252,695	32,622
September.....	241,638	270,093	28,455
October.....	226,835	239,085	12,250
November.....	207,782	238,816	30,434
December.....	231,919	255,370	23,451