

## THE CANADA SECURITY ASSURANCE COMPANY.

The Canada Security Assurance Company which was recently acquired by the Norwich Union Fire Insurance Society, has established a branch office in Montreal for the Province of Quebec, under the management of Mr. P. A. Tasker, who is also provincial manager at Montreal of Norwich Union. Mr. J. B. Laidlaw is President of the Canada Security Assurance Co. with Sir James Loughheed as Vice-President.

### HEALTH INSURANCE UNSATISFACTORY

The New York Bureau of Accident and Health Underwriters held its annual meeting at the Hotel Astor on January 28. It was proposed to have a general discussion of health underwriting and the indications point to a revision of rates and benefits effective as to new policies only, on April 1. A company official who has been in correspondence with most of the leading companies states that they report that, while their loss ratio on accident insurance was satisfactory during 1919, the loss ratio on health insurance was too high to afford a reasonable profit.

While nobody can foretell what accident and health companies will agree upon, one well informed person thinks that the period of compensation will be limited to fifty-two weeks, irrespective of house confinement, and that compensation will be given only for full loss of time, that premium rates per \$5 of weekly indemnity will be made \$9 for ages 18-50 and \$12 for ages 51 and up, and that where the policies provide only for compensation while the assured is confined to the house, the rates may be made \$1 lower than the foregoing.

#### Tired of Several Things

A company official makes the following observations:

"The companies seem to have had their fill of indefinite liability under the health portion of their contracts, for next to the partial disability feature, it seems to be about the most costly benefit that has ever been introduced. As to the partial disability feature, it is abused more in health insurance than it is in accident insurance. It is a costly and expensive feature to the company without being of any great value to the individual. The man who is told that he may spend four hours a day in his office, finds it very agreeable to do so especially after a considerable period of illness at home, and in these four hours he looks after the most of the essentials of his business, finds that certain ones who have taken up responsibilities during his absence are doing pretty well, and likes the proposition so well that the period of partial disability drags on a long time and meanwhile the

insurance company is paying the freight. All of the companies have ceased their desire for large policies on wealthy people."

### CANADIAN FIRE RECORD

*Fire at Robertsonville, P.Q.*—By the fire which occurred on the 13th instant on the premises of the Federal Asbestos Co., the following Companies are interested:—Globe & Rutgers, \$10,000; Palatine, \$5,000; Northern, \$11,000; London & Lancashire, \$5,000; Quebec, \$5,000; Commercial Union \$2,000; Rochester Und., \$4,000; General of Perth, \$5,000; British Empire, \$2,500; Century, \$10,000; Prudential of Eng., \$2,500; St. Paul, \$2,000; National of Hartford, \$15,000; North America, \$15,000; Prov. Wash., \$7,500; Firemen's Fund, \$5,000; Alliance of Phil., \$2,500; North Brit. & Mer., \$7,500. Total \$116,500. Loss about 20%.

*Fire at New Lowell, Ont.*—On the 10th inst. a fire destroyed the grain elevator of John A. Bell & Son, together with about 8000 bushels of grain. Loss about \$13,000.

*Fire at Woodstock, N.B.*—On the 13th instant a fire destroyed the Hayden-Gibson theatre block. Loss about \$90,000.

*Fire at Uxbridge, Ont.*—On the 8th inst. a fire destroyed Paxton's flour mill. Loss about \$45,000, with very little insurance.

*Fire at Charlottetown, P.E.I.*—On the 16th instant occurred in A. Campbells garage, destroying 6 cars and damaging 9 others. Loss about \$25,000, partially covered.

*Fire at Rigaud, P.Q.*—On the 12th inst the Burnett and Crampton foundry was burned. Loss about \$25,000.

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## WANTED

By British Fire Insurance Office, Clerk for Renewal Department. Apply, giving particulars, to

L. P. A.,

Care The Chronicle,

Montreal.

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By Fire Insurance Company, Re-insurance Clerk. Apply, giving previous experience and references, to

Re-insurance,

Care The Chronicle,

Montreal.