

All funds of the Association shall be deposited to the credit of the Association in one of the chartered banks of the Dominion of Canada, to be selected by the Board of Directors, and all payments thereout shall be made by cheque drawn on such bank by the Treasurer of the Association, and countersigned by the President thereof. In the absence of the Treasurer the cheque shall be signed by the President and Manager, and in the absence of the President by either of the Vice-Presidents, the Treasurer or Manager, or other person duly authorized by the Board of Directors, and acting for them or in their absence. The Treasurer shall, before entering upon the duties of his office, furnish a bond to the said Association in the sum of five thousand dollars, conditioned for the faithful discharge of his duties as Treasurer and financial officer of the Association. The said bond to be given by some Guarantee Company to be approved of by the said Board of Directors.

Deposit of  
Funds in  
Chartered  
Bank

Signing of  
Cheques

(c) The Auditors shall annually examine and report upon all accounts affecting the Association, or relating to any matters under its control, or within its jurisdiction, for the year ending on the thirty-first day of December next preceding each annual meeting. They shall also prepare an abstract of the receipts and expenditure, assets and liabilities of the Association, and also shall verify the detailed statement to be annually presented by the Treasurer in such form as the Directors may require, and report in duplicate upon all the accounts audited by them, and make a special report of any expenditure made contrary to the Act of Incorporation of the Association, or by the By-Laws thereof.