



BY AUTHORITY.

ANNO DECIMO NONO VICTORIÆ REGINÆ.

CAP. XIV.

An Act relating to the European and North American Railway Company.

Section.

1. Government may accept transfers from the Contractors and the European and North American Railway Company.
2. Certain Debentures may be delivered to the Contractors.
3. Authority to issue the Debentures.

Section.

4. Revenues made chargeable for the Debentures.
5. Authority to compensate the Stockholders of the European and North American Railway Company.
6. Assent of the Company to cancel the contract, to be had.

*Passed 12th April 1856.*

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows :—

1. The Governor in Council may accept, for the use of the Province, a transfer and assignment from the contractors for constructing that portion of the European and North American Railway, lying between the City of Saint John and Shediac, of all the work, iron, plant, rolling stock, and materials, either on the road, or elsewhere in the Province, with the surveys, plans, and sections of the line north and west, and a transfer and assignment from the European and North American Railway Company, of all the lands, site of the road, and other property of the Company; the transfer and assignment from the contractors to be made to such person or persons as the Governor in Council may appoint to receive the same, and the transfer and assignment from the Company to be made to the Queen.

2. On or after the delivery of the property, materials, and things mentioned in the first Section of this Act, and the delivery to the said European and North American Railway Company of all the Company's Bonds paid to the contractors on account of their contract, the Governor in Council may cause to be paid to the contractors the sum of forty six thou-