

An Act to amend the Act Incorporating the Mutual Life Association of Canada.

WHEREAS the Mutual Life Association of Canada have by Preamble.
 their petition prayed that certain amendments may be made to their Act of Incorporation, and it is expedient that the prayer of their petition be granted: Therefore, Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The fifth, sixth, seventh, and eighth sections of chapter fifty-seven of the statutes of Canada, passed in the thirty-fourth year of Her Majesty's reign, are hereby amended by substituting the word "Hamilton" therein for the word "Toronto" wherever the latter word occurs. "Hamilton" substituted for "Toronto."

2. The eleventh section of the said Act is hereby amended by substituting the word "twelve" for "nine" wherever the latter word occurs in the said section, and by adding thereto "and the nine directors chosen at the annual meeting of 1872 shall be empowered to elect three other qualified members of the society as directors, and shall remain in office only until the next annual meeting, but shall be eligible for re-election." Number of directors increased.

3. The nineteenth section of the said Act is hereby repealed, and in lieu thereof it is enacted that if any vacancy occurs among the directors by death, resignation, failure to accept office, or otherwise, it shall be filled for the remainder of the year by the directors, at a meeting specially convened for that purpose. Vacancy amongst directors.

4. The seventh section of the said Act is hereby further amended by adding the words: "If the election of directors be not held on the day when by the terms of this Act it ought to be held, the members of the Association may hold the same on any other day at an extraordinary meeting to be specially called for the purpose, or as may be provided for in any by-law to be passed for that purpose, and all acts of the directors until their successors be elected shall be valid." Provision in case of failure to elect directors.