

- Secretary of the said Company, the amount of such call upon the share or shares held by him or them, then such share or shares shall or may, if so decided at any Special General, or General Annual Meeting of the Stockholders, become forfeited to the Company, together with the amount or amounts paid thereon: and a circular containing such call or demand addressed to such Stockholders by order of the Directors at their respective places of residence, and deposited in Her Majesty's Post Office, and a publication of such call or demand in a newspaper published at the town of Sherbrooke for six successive weeks, shall, after the expiration of forty days from the depositing of such circular as aforesaid, and the completion of the six weekly publications as aforesaid, be held and considered a sufficient demand to render the shares of any Stockholders: then in default, liable to be forfeited in the manner aforesaid.
- Forfeiture for non-payment.** 5
- Notice of calls.** 10
- What only need be alleged and proved in actions for calls**
- XIV. Any action or suit, to recover any money due upon any call from any Stockholder, may be instituted by the Corporation in its corporate name against such Stockholder: and in such action it shall not be necessary to set forth the special matter, but it shall be sufficient to declare that the defendant is the holder of one share or more, stating the number of shares, and that he is indebted to the Company in the sum of money to which the call or calls in arrear shall amount, in respect of one call or more, stating the number and amount of each of such calls, whereby an action hath accrued to the said Company; and on the trial it shall only be necessary to prove that the defendant is the owner of certain shares, and the call or calls thereon, and the notice required by this Act, and no other fact or thing whatsoever. 15 20 25
- Transfer of shares.**
- XV. The Stock of the said Company shall be deemed personal estate, and shall be transferable in such manner as shall be determined by the By-Laws of the said Company, but no share shall be transferable until all previous calls made thereon shall have been fully paid in. 30
- Directors may vote by Proxy.**
- XVI. The Directors of the said Company may vote by proxy (such proxies being themselves Directors) appointed in the following form, or to the like effect:—
- Form.** "I hereby appoint \_\_\_\_\_, of \_\_\_\_\_, one of the Directors of the Sherbrooke Cotton Manufacturing Company, to be my proxy as Director of the said Company, and as such proxy to vote for me at all meetings of the Directors of the said Company, and generally to do all that I could myself do as such Director if personally present at any meeting. 35
- Proviso.** A. B. (*Signature.*)  
but no Director shall be proxy for more than one other Director. 40
- Shareholders may vote by Proxy.**
- XVII. The Stockholders of the said Company may vote at any General or Annual Meeting of the Stockholders by proxy, such proxies being themselves Shareholders, and appointed in the following form or to the like effect:—
- Form.** "I hereby appoint \_\_\_\_\_, of \_\_\_\_\_, one of the Stockholders of the Sherbrooke Cotton Manufacturing Company, to be my proxy, to vote for me at any General or Annual Meeting of Stockholders of the said Company, and generally to do all that I could myself do as such Stockholder if personally present at any such meeting. 45 50
- One vote for each share.** A. B. (*Signature.*)  
and each Stockholder whether acting in person or by proxy, shall be entitled to as many votes in all matters submitted to the determination