

The IBEX Mining and Development Co. of SLOCAN.

(LIMITED LIABILITY) Incorporated under the Laws of British Columbia, "Companies' Act, 1891, and Amending Acts."

CAPITAL STOCK, \$300,000

Divided into 1,200,000 shares of the par value of 25 cents each. Stock may be secured by depositing \$6.25 (25 per cent.) on each 100 shares the balance being payable in 30 days. Certificates may be sent through any bank with draft, or by express, C. O. D. for balance due.

PRINCIPAL OFFICES AT KASLO, B. C.

MINES AT WHITEWATER, B. C.

OFFICERS—President, Major Samuel B. Steele, Supt. Northwest M. P., Macleod, Alberta; vice-president, R. W. Bryan, Supt. Kaslo and Slocan Railway, Kaslo, B.C.; treasurer, Frederick Steele, of Steele & Co., Winnipeg; secretary, David W. King, Publisher, "Kootenain," Kaslo; Supt. and Consulting Engineer, Wm. J. Trethewey, E.M.; Solicitor, Chas. W. McAnn, Q.C., Kaslo, B.C.

Cable Address, "Ibox." Morse and Neal's New General Mining and Telegraphic Code used.

PLAN OF ORGANIZATION.

The capital of the Company is \$300,000.00, divided into 1,200,000 shares of the par value of 25 cents per share. 800,000 shares have been put aside as treasury stock to be sold for development purposes, and of these, 201,000 shares have been placed on the market at their face value of \$25.00 per hundred shares. By this plan it will at once be seen the stock is fully paid up, and non-assessable.

SITUATION OF MINES.

The property is situated in the Slocan Mining Division of West Kootenay, B.C., about twenty miles from Kaslo, ten miles from Sandon, B.C., and $4\frac{1}{2}$ miles from Whitewater Station, on the Kaslo and Slocan Railway, affording every convenient opportunity for the cheap delivery of mining material and the shipment of ore.

MINERAL CLAIMS.

The Brennand Group embraces three full claims, viz.:—The Ibox, Triangle, and Liddesdale. The Company have since acquired the Gilt Edge, an adjoining claim, which very considerably enhances the value of the property. There are three known mineral bearing ledges on the property. Two of these traverse the full length of the Ibox, Liddesdale and Gilt Edge claims, 4500 feet, showing at frequent intervals on the surface, and having the same strike and dip as the formation. The outcrop in several places shows them to be about of an even size, each varying from 18 inches to 4 feet in width. They parallel each other, and are about 200 feet apart. The vein matter is quartz, carrying gold and copper—tests of which, as a concentrating ore, show a value of \$16 in gold per ton, besides small values in copper and silver.

The third and best known vein runs the entire length of the Triangle (1500 feet) and breadth of the Ibox (600 feet, a total of 2100 feet) and has an average width of 4 ft. 6 inches, showing 6 to 19 inches of Galena, with about the same amount of oxydized ore, pyritic iron, and blend. Average samples taken from this vein give 87.5 oz. silver and 67.1 per cent. lead per ton of 2000 pounds; selected samples returned 270 oz. silver, 68 per cent. lead per ton of 2000 pounds.

IMPORTANT FEATURES.

1. The low capitalization of the Company, which ensures a higher per cent. dividend.
2. The absolute impossibility of the shareholders being called upon for further payments, as the shares are sold at their par value, and are consequently non-assessable.
3. The immense quantity of valuable shipping ore in sight at once removes the stock in this Company entirely from the field of speculation, and makes it a safe and profitable investment.
4. The immense length of the veins and the richness of the ore which has been tested.
5. On the 11th of December, 1896, the Ibox of Slocan became a shipper.

CERTIFICATES OF ASSAYS.

F. Steele, Esq. The Hall Mines Smelter, Ltd., Nelson, B. C., Sept. 15, 1896.

I hereby certify that I have assayed three samples of Galena for you today, and that the contents are as follows:

Nos. 2 and 3—Lead, 75.0 per cent.; Silver, 72.4 ounces per ton.

No. 4—Lead, 67.9 per cent.; Silver, 78.4 ounces per ton.

Value: Nos. 2 and 3, \$388.70; No. 4 \$37.23. Lead at \$2.75 per cwt., Silver, 66 cents per oz.

A. H. HOLDICH, Analytical Chemist and Assayer.

Nelson, B.C., Sept. 18, 1896.

I hereby certify that the sample of ore herein described, and assayed for F. Steele, gave the following results:

No. 1005—Lead 72.0 per cent.; Silver 81.2 ounces per ton.

Value \$93.16; Lead at \$2.75 per cwt., Silver at 66c per ounce.

A. L. MCKILLOP, Assayer.

Nelson, B.C., Oct. 31, 1896.

I hereby certify that the sample of ore herein described, and assayed for F. Steele, gave the following results:

No. 1865—Galena—Lead, 66 per cent.; Silver, 69.4 oz. per ton.

Value: \$81.84. Lead at \$2.75 per cwt.; Silver, 66 cents per oz.

A. L. MCKILLOP, Assayer.

Assay Office and Chemical Laboratory, Kaslo, B.C., Sept. 20, 1896.

I hereby certify that the samples of ore herein described, and assayed for F. Steele, gave the following results:

1.—Silver, 270 oz. per ton; Lead, 68. per cent. Value, \$214.00.

2.— " 97 " " 65.4 " " 99.75.

8.— " 70 " " 76. " " 87.45.

No. 1, selected sample.

WM. J. TRETHEWEY, Assayer.

REPORT OF L. ALEXANDER, OF THE R. E. LEE MINE, SLOCAN.

F. Steele, Esq., Kaslo, B.C.

R. E. Lee Mine, Oct. 28th, 1895.

Dear Sir,—In reply to your question as to the Brennand group of claims, I have visited said group comprising the Triangle, Ibox, Liddesdale, and examined them carefully. I found a strong mineral ledge, running the whole length of the Triangle's 1500 feet, and breadth of one other of the claims, in all about 2100 feet. Of this distance for about 700 or 800 feet there is a continuous streak of galena ore, varying in width from some inches to 18 inches solid ore, assaying about 100 ounces silver and 60 per cent. lead with some carbonates running several hundred ounces of silver. There are also two large, strong mineralized ledges running nearly at right angles to this first ledge. I am of the opinion that the property is a most valuable one and likely to develop into one of the best mines in the district.

Yours truly,

LORENZO ALEXANDER.

REPORT OF H. E. PORTER, MANAGER BLACK FOX MINE.

Frederick Steele, Esq., Kaslo, B.C.

Kaslo, B.C., Sept. 11th, 1896.

Dear Sir,—I have examined the Brennand group of mineral claims, and find a strong continuous vein from two to five feet in width for a distance of 1800 feet. On the foot wall it shows from nine to nineteen inches clean galena, and about the same quantity of carbonates. The galena assays about 90 oz. silver and 65 per cent. lead per ton. The vein is well mineralized throughout, and will, I believe, go down into the lower depths and make a valuable mine.

Yours respectfully,

H. E. PORTER, Manager Black Fox Mine.

Applications for stock may be sent to The Secretary, head office, Kaslo, B. C., or to James Laut, the financial agent, 809, Main Street, Winnipeg, Man.

N. B.—No connection with the Ibox of Rossland, whose stock is offering at 5 cents per share.