

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

SUBSCRIPTION PRICES:

One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00
Weekly Review in use, issued every Friday,
Subscription \$2.00 per year

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to W. I. Foxworth, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2937.

ST. PAUL.

The earnings for the fourth week of June staggered everybody, as they very well might, and people are beginning to note that so far from the increases growing smaller, they are apparently growing larger. A mistaken impression, however, seems to have gained ground to the effect that the directors might place the stock on a 6 p.c. basis. There is practically not the slightest chance of any such action being taken.

ATCHISON.

The appointment of Mr. James Barr as third vice-president of the Atchison road in charge of operations is a clear indication that the policy of the management is proceeding on thoroughly logical lines. Last December the officials saw daylight in the matter of improving the property and operating expenses ceased to bear the bulk of the burden as they had borne it previously. Now the directors have chosen Mr. Barr as the man to produce cheap transportation and in choosing Mr. Barr they choose one of the most notable graduates from "Mr. Hill's kindergarten. The experience of the Norfolk & Western road in the last two years is one that Atchison stockholders can look to with much comfort.

From present indications it would seem that the next six months statements will be memorable in the history of the Atchison road. It would not be surprising if they brought in a net increase of at least \$2,000,000 and possibly \$4,000,000. Assuming no growth in gross earnings, operating expenses should drop between \$500,000 and \$750,000 a month in July, August, September, October and November.

Phone Main 1842.

BECKIT & LIGHTBOURN,

GENERAL INSURANCE AGENTS.

Representing ONTARIO ACCIDENT INS. Co. and

LLOYD PLATE GLASS INS. Co.

333 St. Paul Street, MONTREAL.

PERFECT SPRING WHEAT CROP.

S. S. Scottern says: "I have been in the northwest for a week, going out along the greatest wheat rail system they have up there, the Great Northern: I saw a great deal of Minnesota and North Dakota and Montana. The Northwestern wheat prospect now to me seems perfect. The elevator people in Winnipeg say there has been an increase in the Manitoba area of 10 p.c. and that they will have 50,000,000 bushel wheat, compared with 35,000,000 bushels last year. The impression the crop made on me, and the impression it evidently makes on all those in the trade with whom I talked, is that the spring wheat, instead of being in a situation at all doubtful, is promising as near a perfect crop as is conceivable."

MONTREAL STREET EARNINGS.

July 1,	\$5,797.66	.....Inc.	\$925.51
" 2,	5,533.42	....."	1,144.80
" 4,	5,405.37	....."	1,074.71
" 5,	4,827.02	....."	630.81
" 6,	4,424.20	.....Dec.	40.53

Total for month of June.....\$155,858.34
Inc. over same month last year ... 23,593.73

TORONTO STREET EARNINGS.

For month of May...	104,806.62	Inc.	12,136.27
July 29,	\$3,745.62	.....Dec.	\$86.13
" 30,	4,294.52	....."	1,207.72
July 1,	6,372.77	.....Inc.	2,174.52
" 2,	2,073.86	....."	412.98
" 3,	4,124.19	....."	713.43
" 4,	3,870.70	....."	513.28
" 5,	3,919.52	....."	575.11

CABLE ADDRESS "MINING."

TEL. MAIN 770.

ROBERT MEREDITH & CO.,

MINING BROKERS,

Stocks bought and sold on commission.

FRANCOIS XAVIER ST., MONTREAL.

TOTAL FUNDS. \$20,000,000.00

THE
LONDON ASSURANCE
CORPORATION.
(FIRE)

HEAD OFFICE FOR CANADA:
1782 Notre Dame St., MONTREAL.
E. A. LILLY, Manager.

W. H. WEIR & SON,

STOCK BROKERS,

(Members Montreal Stock Exchange.)

113 St. Francois Xavier Street.

W. H. WEIR. - - - F. H. WEIR.

Tel. 1824.

1740 Notre Dame Street

C. E. GAULT,

STOCKBROKER,

(Member of the Montreal Stock Exchange.)

Mining Stocks Bought and Sold on Commission.

ATWATER & DUCLOS,

Advocates,

Barristers and Solicitors,

Standard Chambers, 151 St. James St.,

MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.

CHAS. A. DUCLOS.

BURNETT & CO.

STOCK BROKERS,

Members Montreal Stock Exchange.

12 St. Sacrament Street.

Correspondents in New York, Chicago and London, England.

TELEPHONE 2232.

THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited.

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.

Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director.

39 ST. SACRAMENT STREET.

Telephone 1418.

Hon. A. W. OGILVIE,
President.W. L. HOGG,
Manager

The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and
Municipal Securities dealt in.

P.O. Box 557.

Telephone Main 2971.

A. L. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL.

Representing the following Companies:

Old Ironsides Gold Mining Co.
Knob Hill Gold Mining Co., Ltd.
City of Paris Gold Mining Co., Ltd.
Northwest Development Co.
Majestic Gold Mining Co., Ltd.
Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

The Exchange News is printed and published for the Exchange News Co. by M. M. Sabiston, 457 St. Paul Street, Montreal.