

## TRAVELERS INSURANCE COMPANY.

The Travelers Insurance Company, of Hartford, Connecticut, reports in its 1917 statement increases greater than those of any previous year. Expansion in the various items is, indeed, exceptional, even for these days of large gains by insurance companies. To some extent, doubtless, the remarkable growth in the Company's new business and the gain in business in force, is a result of activity in the field of group insurance, in which the Company was a pioneer. It is evident, however, that apart from this special class of business, the operations of the Company have been conducted with much success, the energy of the field force being strongly reinforced by attractive, liberal and clear policies.

Paid-for new business during the year totalled \$186,357,301, an advance over the previous year of no less than \$70,876,608, insurance in force being increased to \$617,239,004. The increase in this item is the remarkable one of \$140,923,162. The total net paid premiums of the year from all branches of the Company's business amounted to \$40,116,754, indicating a gain of eight million dollars over the preceding year. The life insurance branch contributed \$16,516,888; the accident and health branch, \$5,880,176, and workmen's compensation and liability insurance, \$17,719,690. The total income of the company amounted to \$46,411,911, an advance upon the preceding year of \$9,360,411.

### LARGE INCREASE IN ASSETS.

An amount of \$14,215,836 was added to the assets of the Travelers' last year, bringing their total up to \$129,311,109. After making provision for all liabilities upon the most ample scale, the Company reports a surplus to policyholders of \$14,062,943. The amount paid by the Travelers' to policyholders up to the end of 1917 is no less than \$195,314,111, and additionally \$3,591,523 has been paid for prevention of accidents by inspection.

The Travelers Indemnity Company, which is under the same management, also experienced a prosperous year with substantial increases in business and financial strength. Net premiums amounted to \$2,745,259, while the total income was expanded to \$2,899,369, a growth approaching one million dollars. The Travelers Indemnity has assets of \$4,199,461, giving a surplus to policyholders of \$1,615,773. The various lines of miscellaneous insurance operated by this Company are given the most careful supervision, resulting in a greater appreciation of the facilities afforded to policyholders in safeguarding their interests.

### THE TRAVELERS IN CANADA.

The Travelers has been transacting business in Canada almost from the date of its establishment in the early sixties of the last century. Mr. Frank F. Parkins of Montreal is the chief agent and attorney in Canada of both the Travelers and the Travelers Indemnity, which transact in the Dominion a large and increasing business, both in life insurance and in subsidiary lines of miscellaneous insurance. The Travelers has invested largely in Canadian securities, and in this and other ways identified itself with Canadian sentiment. It is pleasant to note that the favorable results reported by both Travelers companies last year were contributed to substantially by the Canadian organisation.

### DECREASE IN JANUARY BANK DEPOSITS.

Preliminary figures of the January bank statement indicate a marked contraction in public deposits as a result of the payments, including many payments in full, on the Victory Loan during that month. Notice deposits are reported as \$900,314,256 against \$995,978,013 in December, a decline of over \$95,000,000, and demand deposits as \$559,777,237, compared with \$569,441,871, a decrease of \$9,664,000. Current loans in Canada at \$855,506,506 only show a slight retrocession of \$3,000,000 from their December level. Canadian call loans are nearly \$4,500,000 higher at \$76,239,201, a result, doubtless, of bank loans made in connection with the Victory Loan flotation. Circulation was reduced during the month by \$21,249,360 to \$171,674,464, deposits in the Central Gold Revenue being correspondingly reduced to \$75,570,000, a decrease of \$21,700,000. With the repayment by the Government of temporary credits, from the proceeds of the Victory Loan, the banks' holdings of Dominion and Provincial securities show a decrease of over \$60,000,000.

THE CHRONICLE's full analysis of the statement will appear in next week's issue.

### CANADIAN FIRE UNDERWRITERS' ASSOCIATION.

A largely attended meeting of the Canadian Fire Underwriters' Association was held at Ottawa this week. A long discussion took place on the serious increase in taxes, etc., consequent upon the war.

Mr. E. H. Spencer has been elected secretary-treasurer of the Missisquoi & Rouville Fire Insurance Company, in succession to the late Mr. A. H. Holden.

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