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\$3,100,000

"If the city could pur

"In addition to the ab \$2,000,000 of Common standing represented in water powers of the Lo Magaguadavic Rivers. stock could be purchased holders, is problematical ing they would be willing per share, would be \$40 would be \$24,000; add to

would be \$24,000; add to terest charges on the pascuritists and it would of \$172,000. against \$182,000 as a saving of \$10,000 pc. The purchase as a bring the water powers ut to do is, they would prease for them to the Prennend, or should they tain coatrol the Power thave no doubt would leasing of same on a rathe amount received to the Government or the leasme, yould forther reduce the coatrol the same, yould forther reduce the power for the sale are powers for the sale are powers for the service. est charges. The sale of the control of the service of the service

Interest on sale of water to Hydro-Diectric Cosion, or on royalty bases ale of three or four the horse-power to manufac horse-power to manufac Difference between wha er Co are allowed to ear ly 8% on \$3,100,000, og \$248,000, and the inter-securities to be issued new capitalization as \$148,000

The difference betownership and munici-certainly should not ab-but should produce de-ing and street car far W. F. Burditt express that the thanks of the due to Premier Foster resition

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