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FAIR

TWO CENTS

MONTRÉAL AGOG WITH RUMORS OF STEEL MERGER

Directors of Various Companies in the Proposed Combination Held Meetings Yesterday.

MARITIME NAIL CO. OF THIS CITY

One of Large Customers of Dominion Steel Corp. Said to be Included in the Combination.

Montreal, April 29.—In street opinion all attention is centred on the organization plans of the British Empire Steel Corporation. During the day the Board of Directors of Dominion Steel Corporation was in session at the head office. The Canada Steamship Lines Board held their meeting in the hotel office of the company, while the Board of Directors of Nova Scotia Steel and Coal Company were in session at the Windsor Hotel.

Consideration is being given to the proposals being made by the British Empire Steel Corporation to each of the various companies to be included in the combination. It is thought that if the directors plan to merge, the Board of Directors of the different companies will recommend their adoption to their shareholders and that special meetings will probably be called within the next two days. It is generally believed that local firms that the plans have already been gone into very carefully and that the controlling interests in the various companies have approved of them in the form that they are now being submitted to the full Board of Directors.

With no official announcement has been made regarding the general plans of the new company, it is thought now that it will include in addition to the Dominion Steel Corporation, the Nova Scotia Steel and Coal Company, Canadian Lumber and the largest shipbuilding undertakings in Canada, which includes the Halifax shipyards, of Halifax. The Col-Hogwood Shipbuilding Company at Collingwood, Ont., and the Port Arthur Shipbuilding Company, at Port Arthur, Ont. It is also reported that the Canadian Steel and Coal Company and Montreal Transportation Company being excluded, owing to its close relationship with the operations of Canada Steamship Lines, and also the Maritime Nail Company of St. John, N. B., one of the large individual customers for certain products of the Dominion Steel Corporation.

Authorized Capital.

In banking circles the report has been that the authorized capitalization of the new company would be \$500,000,000, of this amount there would be authorized \$150,000,000 of first preference stock, \$100,000,000 of second preference stock and \$100,000,000 of third preference and participating stock while the common share capital will amount to \$200,000,000. The general plan that has been discussed, it is thought, would provide for the exchange of the preference stock of the different companies in first preference stock of the new corporation while the common share holders of the different companies will be given in exchange, part second preference and part common stock of the new company. The \$50,000,000 of participating and participating stock will represent the new capital that has been put into the Corporation by the group of English interests over and above the large holdings in the different companies which they have recently accumulated in the open market.

DISTRESSING AND PATHETIC SCENES

Enacted at Train Wreck East of Delhi—150 Passengers Killed or Burned to Death.

Bombay, April 29.—Extremely distressing and pathetic scenes were enacted in the train wreck of the Oudh and Rohilkhand Railway, East of Delhi Saturday, when one hundred and fifty passengers were killed or burned to death. Only a few of the large number of women and children on the trains escaped burning, while there were the only survivors of three Hindu marriage parties.

As a result of collision the gas installation caught fire and the flames spread rapidly. The unjured Indians fled, terror-stricken to the jungle. Those remaining watched helplessly while the screaming victims slowly rotted to death. The medical arrangements aboard the trains were totally inadequate to give necessary assistance.

After the accident pools of molten oil were found in the vicinity, resulting from the hours of rupees, many of the Indians were carrying about with them.

COMPETITION IN MANUFACTURE OF RUBBER FOOTWEAR

Montreal, April 29.—Competition in the manufacture of rubber footwear of all kinds is forecasted in a statement issued here today announcing the formation of the Ames Holden Rubber Footwear Company with a capital of \$3,000,000.

REVOLUTION OCCURS IN PERSIA REPUBLIC

London, April 29.—A revolution has occurred in the Republic of Azerbaijan, Persia, and an old Musavat party government has been overthrown, says a wireless despatch received from Moscow. The despatch adds that power is now in the hands of the Azerbaijan provisional military revolutionary committee, and that Baku appears to be in its hands.

DISCOVER PLOTS AGAINST LIVES OF U. S. OFFICIALS

Was Part of Programme of Radical May Day Demonstration to Enforce Recognition of Soviet Russia.

Washington, April 29.—Plots against the lives of more than a score of Federal and State officials have been discovered by the Department of Justice, as part of radical May day demonstrations, Attorney-General Palmer announced tonight.

The accomplishment of the May day programme organised by the Communist Labor Party and other radical elements and were in addition to strikes and other disturbances intended by the radicals as an effort in behalf of peace with Soviet Russia. State officials named as victims have been notified by the Department, the Attorney-General added, of the information in the hands of the Federal Government and their co-operation was requested repressing radical demonstrations.

The Department has information, according to the Attorney-General, that the instigators of the May day demonstration here have been working in direct connection and union with the leaders of disturbances set up in Europe. As in Europe attempts are being made to instigate strikes and labor representation on the postal and communications dealing with transportation and the postal and telephone services.

CARRANZA TROOPS AND REVOLUTIONISTS

Had Their First Clash Thursday in Mountains Dividing Chihuahua and Sonora.

A railway station in the mountains between the states of Chihuahua and Sonora, Mexico, was captured yesterday by revolutionaries who had been sent to capture the railroad men.

The Carranza troops, concentrated in the mountains which it was expected Carranza troops concentrating on the Chihuahua side would use to effect their entry into Sonora, were to meet the revolutionaries at El Paso that day.

General was made of a report from the Mexican consulate at El Paso that troops under General Miguel Samaniego had defeated the rebels in a fight at Nacoar.

DEBT OF HONOR MUST BE PAID

American Sailor, Who Went on a Spree, Owes English Magistrate \$2.50.

London, April 29.—(By Mail)—Louis Martin, American sailorman, who went on a spree in London, last week, and left the country without his family, owes some \$2.50 to an English magistrate's court—and has promised to pay back as "debt of honor to an American citizen." It happened this way:

Martin left his ship at Tilbury, after a month in London for "a few days" and found himself "up-country" without his family, who got back to his ship which was to sail shortly. He "had to go back" so he just "took a train."

At the Willesden court, where he was called to account for deserting the vessel, Martin told the judge:

"Let me go, judge, and I know the American consul will pay the railroad."

We will lead you 100' out of the station and then you will pay the railroad. It is a debt of honor, and when we are on American soil, will remember that you have the credit of your country in your keeping and will repay us the 100'."

Martin said the note "would be honored."

OPERATORS AND MINERS IN DEADLOCK

New York, April 29.—Deadlocked, the sub-committee of miners and operators seems to negotiate a working field, announced late today it had accepted an invitation from Secretary of Labor Wilson to hold its next meeting at his office in Washington on Saturday. The invitation, it was reported, prevented breaking off negotiations.

FRANCE FACING MOST SERIOUS LABOR STRIKE

General Federation of Labor Decided to Strike on May Day—Forced by Railway Federation.

LONG EXPECTED DEFINITE ISSUE

Between Organized Labor and the Government Seems About to be Fought Out to a Finish.

Paris, April 29.—A general strike of all workers was called, today, to take effect May first. The call was decided upon by the general Federation of Labor, which has been forced by the action of the Railway Federation in calling a general railway strike for May day. Thus, against what is declared to be the will and the judgment of the important labor leaders, the long expected definite issue between organized labor and the government seems about to be fought out.

The accomplished fact of the railway men's action was the prevailing argument in the two days' discussion which preceded the general strike decision. This finally won over the moderate whose inclination had been to postpone the "revolutionary" report to the House decided upon.

Now, however, in the words of prominent labor leaders, the general strike order means a "fight to the finish" for the realization of the general aims of French labor, was agreed upon by the railway men and labor representation on the postal and communications dealing with transportation and the postal and telephone services.

Federation Statement.

An official statement issued by the Labor Federation this evening says: "The present strike is a strike of battle with the purpose of winning for the people possession of the railroads in order to ensure their exploitation in the interest of all, to remedy the present disorganization, decrease the cost of living and avoid the same that menaces the country."

The railroad men's Federation decision has been forced to enter into the fight by the failure of the authorities to respect the enforcement of the strike order.

The railroad men's Federation statement says: "At the time the last railroad strike was called, the railroads were controlled by the Government and railroad companies to bring into the transportation systems indispensable transformations necessitated by the general public interest of the country."

The railroad men's official statement lays emphasis on the fact that if the present strike is not maintained, the roads will be taken over by revolutionaries.

The day's developments, is showing much skepticism as to the prolongation of the strike.

Paris, April 29.—(Canadian Press)—The Canadian government has decided to grant a reprieve to the 100 men condemned to death for their part in the rebellion in the province of Quebec.

Prime Minister Sir William Lyon Mackenzie King, in a speech to the Canadian Senate, said: "I am sorry to say that the Canadian government has decided to grant a reprieve to the 100 men condemned to death for their part in the rebellion in the province of Quebec."

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