WORLD OF FINANCE

ADVISES CANADA TO SEEK NEW MARKETS

Should Go After South American Trade, F. A. Scroggie Says—Optimistic View of Future.

Montreal, Oct. 4.—"With the good cool weather we have been experiencing during the past week, the volume of business seems to be increasing in a healthy manner," said F. A. Scroggie, to a representative of The Journal of Commerce. "I can safely state that the feeling is getting more optimistic and the curtailment among the buying public is less general. Yesterday was one of the best days this store has had since the beginning of the war. Of course, we are carrying on a very aggressive campaign, but in spite of this, business is extremely satisfactory. Buying power shows even less curtailment in the out-of-town districts and our mail business is heavy in volume.

"We have adopted an all Canadian policy and are buying all the Canadian goods we possibly can. The public appreciate this to a very great extent, as the patriotic sentiment is strong at present. I maintain that this attitude should be more general as this is the time to keep Canadian business up in all ways possible and also keep Canadian currency in active circulation."

When questioned regarding the advisability of Canada reaching out for new markets, Mr. Scroggie was very emphatic in stating that in his opinion it would be the best thing Canada could do at this time. "There are the markets of South America to be accounted for," he said. "Germany, for a great many years, has had a strong foothold in the South American republics, but she has lost that due to the complete shutting off of her marine activities. In consequence the buyers in those markets will naturally look for other markets for the goods they want. This is Canada's opportunity and she should take it. There is also a great opportunity for her to develop her trade with Great Britain and the Colonies. This she can easily do by aggressively going after the markets and not waiting until some other neutral nation steps in before her. I strongly advocate the procuring of new markets in this manner and am confident that should she secure them, she will be able to defy competition."

TRY TO STIMULATE INTEREST IN BONDS

Bond Houses Sending Out Circulars—No Further Reason For the "Do-nothing" Policy.

New York, Oct. 4—The bond houses are beginning again to send out circulars in an attempt to rekindle interest in the bond market. One such issued by N. W. Halsey & Co. contains a summary of the investment situation, from which we quote as follows:

"Until very recently there has been practically nothing the investor could do but await developments. Now, however, a limited list of securities is being offered by many dealers, and any one who has funds may put them to work by buying interest-bearing bonds if he desires. The extraordinary large subscription to the New York city short-time securities indicates that a very large number of investors has reached the decision that there is no reason for a continuation of the do-nothing policy. On the contrary, such investors believe this is the time to purchase sound securities if offered on an attractive basis.

"Many phases of the existing situation point to the conclusion that the present period of low prices for high-grade bonds will not be of long duration. In the first place, we have experienced a tremendous dislocation of the credit machinery of the United States. Payment of existing loans has not, to any appreciable extent, been insisted upon by the banks, but new borrowing, except in cases of absolute necessity, has to the furthest possible degree been discouraged.

"The inevitable result of the great shock which has affected the credit structure will be a material contraction in commercial and industrial activity. Business will go slow until it catches its breath. This will result in a great diminution of demand for credit. Some bankers incline to the view that within a few months we shall see just the reverse of the present situation, that is to say, a plethora of loanable funds in all financial markets, on account of the limited demand for money from commercial and industrial users."

CONFIDENT TONE, ALTHO' TRADE LIGHT

Reports from Leading Centres to Dun's Show Confidence Well Maintained — Picking Up in Agricultural Sections, Bradstreet's Says.

Montreal, Oct. 4.—Despatches to Dun's Review from branch offices of R. G. Dun and Company, in leading trade centres of the Dominion of Canada, indicate that well maintained confidence prevails, although the actual volume of business has not increased to any great extent. Montreal reports that the movement of seasonable merchandise is rather slow, though satisfaction is generally expressed that sales are in as fair volume considering prevailing conditions. Retail trade is rather quiet, and wholesalers are not especially busy, but some manufacturing lines are more active, especially those engaged on government contracts.

Retail trade at Quebec is in very satisfactory volume for this season, and little complaint is heard from wholesalers regarding conditions. Halifax reports little change in the trade situation, there being still a moderate demand for seasonable commodities, but industrial lines are quiet with most factories working on reduced time.

Numerous manufacturers at Toronto are receiving good orders and in some mercantile lines business has improved. There is a moderate movement of dry goods, and a fair demand for groceries and provisions. Business at Hamilton is quiet, and a conservative feeling prevails in practically all lines. Business in all lines throughout the far west and northwest is fairly well maintained and is reported to be well up to the average for this season. Demand for groceries and provisions has fallen off at Winnipeg, but there is a brisk movement of men's furnishings, clothing and footwear, and the department stores state that sales are well up to those of a year ago in these lines. City trade is quiet at Saskatoon, but country merchants are buying more freely and the outlook is encouraging. Wholesalers at Regina report an active demand for staple lines, especially in foodstuffs. Wholesale trade shows some improvement at Calgary, and there is a better retail demand for seasonable merchandise. Country merchants are buying more freely at Edmonton, and indications on the whole are regarded as favorable. Retail trade is rather quiet at Vancouver, but jobbing lines show improvement and confidence is gradually returning.

Gross earnings of all Canadian railroads reporting for three weeks in September show a decrease of 4.7 per cent., as compared with the earnings for the same roads for the corresponding period a year ago.

Commercial failures in the Dominion of Canada this week numbered 60, as against 71 last week, and 53 the same week last year.

Bradstreet's Report.

New York, Oct. 3.—Business in the older sections of Canada is slow, but in the agricultural regions it is picking up. The war tends to stimulate such lines as textiles and leather. Wheat threshing in the Prairie provinces is almost finished and shipments are heavy, but those farmers who are in a position to hold their wheat show no anxiety to sell, expecting as they do, that prices will be higher. Collections in the Northwest display considerable improvement. Bank clearings at sixteen cities for the week ending with Thursday aggregate $147,087,000, a drop of 2.7 per cent. from last week, and of 23 per cent. from the like week in 1913. Business failures for the week ended Thursday last, 68 in number, contrast with 66 last week, and 43 in the corresponding week last year.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Oct. 5.—CORN—American No. 2, yellow, 84 to 85.

OATS—Canadian western, No. 2, 55 to 56; No. 3, 54½ to 55.

FLOUR—Man. spring wheat patents, firsts, $6.70; seconds, $6.20; strong bakers, $6 to $6.25; winter patents, choice, $6.25; straight rollers, $5.75 to $6; bags, $2.85 to $2.95.

MILLFEED—Bran, $25; shorts, $27; middlings, $30; moullie, $30 to $32.

HAY—No. 2, per ton, car lots, $18 to $19.

POTATOES—Per bag, car lots, 60.

World's Shipping News

MINIATURE ALMANAC

October Phases of the Moon.

Full moon	4th	1h	59m	a.m.
Last quarter	12th	5h	33m	p.m.
New moon	19th	2h	33m	a.m.
First quarter	25th	6h	44m	p.m.

	Day of week	Sun rises	Sun sets	High water, a.m.	High water, p.m.	Low water, a.m.	Low water, p.m.
6	Tue	6.32	5.51	0.30	12.44	6.52	19.12
7	Wed	6.34	5.50	1.08	13.19	7.25	19.47
8	Thu	6.35	5.48	1.47	13.57	7.59	20.24

THE DONALDSON LINE

The Donaldson Line steamer "Orcadian" sailed from Glasgow yesterday for St. John direct with general cargo.

THE YACHT TAROLINTA

The motor yacht Tarolinta which left here at one p.m. on Friday arrived at New London, Conn., at four p.m. yesterday, having made the run in the fast time of two days and four hours. The distance via the new Cape Cod Canal is about 430 miles.

STEAMER CHARTERED

The Norwegian steamer Boston, which has been chartered by Pickford & Black for years, has left Halifax for Glasgow with 11,000 barrels of apples.

BRITISH PORTS

London, Oct. 3—Ard stmr Menominee, New York.

Greenock, Oct. 3—Ard stmr Olympic, New York.

FOREIGN PORTS

Boston, Oct. 2—Ard schrs Carrie C Ware, Eatonville, N. S.; G H Perry, St. John, N. B.; Genevieve, Shulee, N. S.

Cld Oct. 2, schrs Percy C, Liverpool; W H Waters Joggins Mines, N. S.; Otis Miller, Eatonville, N. S.

Sld Oct. 2, stmr Hambleton Range, Montreal; schr B B Hardwick, Plympton, N. S.

New York, Oct. 4—Ard stmrs St. Louis, Campania, Liverpool.

Portland, Oct. 2—Cld schr W M Richard, Richard, Port Wade, N. S.

Rockland, Oct. 2—Ard schr Susie P Oliver, Stockton for New York.

Vineyard Haven, Oct. 2—Ard and sld schr Winifred, Mahone Bay for New York.

Ard Oct. 2, schrs Abbie Bowker, New York; Harry, New York.

Sld Oct. 2, schrs Francis Goodnow, Boston; G M Cochrane, Yarmouth; J Arthur Lord, St. John, N. B.; Lucille, Greenwich, Conn.

ST. ANDREWS

St. Andrews, Oct. 2.— Miss Carrie Gardiner left for Montreal, on Thursday night to spend a month with her sister, of Montreal.

Mrs. Alice Osborne and her daughter, Miss Ramona, who have spent the summer in St. Andrews, left for Calais on Saturday, enroute for Cambridge, Mass., where Miss Osborne will attend Radcliffe College.

Miss Kaye Cockburn entertained at an afternoon auction bridge, and china shower, in honor of Mrs. R. A. Stuart's birthday, on Tuesday of this week. Misses Bessie Grimmer and Gwendolyn Jack assisted at the tea hour. The prizes were won by Mrs. F. P. McColl and E. A. Cockburn. The guests included Mrs. R. A. Stuart, Mrs. Henry Smith, Mrs. F. P. McColl, Mrs. Mrs. G. D. Grimmer, Mrs. Barnard, Mrs. G. Elliot, Mrs. A. W. Mason, Mrs. F. Andrews, Mrs. T. R. Wren, Mrs. G. Smith, Mrs. E. A. Cockburn, Miss Belyea, St. John; Miss Helen Mowatt, Miss Bessie Grimmer and Miss Gwendolyn Jack.

The Misses Bessie and Minerva Hibbard, went to Boston on Wednesday for a few weeks visit.

Rev. Mr. Elliot has returned from Boston, where he spent his vacation.

Miss Bessie Quinn and Miss Nora Challoran, returned to Boston, on Wednesday, to resume their professional duties.

Mr. and Mrs. Harry Hunt returned to New York, on Monday, after a pleasant visit with their mother, Mrs. Lorenzo Hunt.

Mr. Eldon Merrithew, of Fredericton, is visiting in town.

Mrs. Charles Smith has closed her summer home "Rose Mount" and with her family, returned to Montreal.

Mrs. Paul Revere, of North Leominster, Mass., is a guest of Mrs. Allerton, at the "Inn."

Miss Lillian Morris, who has spent the summer in town, returned to Boston last week.

Miss Belyea of St. John is visiting Mrs. Geo. Elliot at the Rectory.

The Misses Fannie Julia and Greta Stinson, who have spent the summer months at the old homestead, returned to Boston this week.

Mr. Geo. Cockburn left on Monday for Halifax, to resume his studies at Dalhousie University.

Miss Helen Maloney, Messrs. Stanley and Russel Maloney, of Brooklyn, N. Y.; and Mr. James Paul, of Mount Clair, N. J., came to St. Andrews on Monday, with the body of Mr. Joseph Shan, who met with such a tragic death in ew York on Saturday.

Dr. Herbert Armstrong, who was visiting his father, Mr. Thomas Armstrong, has returned to his home in Providence.

Mr. Herbert Everett returned to Montreal on Wednesday, to resume his studies at McGill.

YORK COUNTY A.O.H. IN CONVENTION

Fredericton, Oct. 5.—The Ancient Order of Hibernians of York County in convention yesterday elected the following officers: County President, Frank Shorthill; County Vice-president, John Toner; County Secretary, Fred D. Shea; County Financial Secretary, David McGaghey; County Treasurer, Joseph A. Cain. The convention voted to pay the dues of any members while engaged on active service in the war, and also passed the following resolution:

"Resolved, that we, members of the Ancient Order of Hibernians of York County, in convention asembled, express our warm admiration of the firm and resolute stand of our distinguished compatriot, John Redmond, in bringing the Home Rule question to a successful culmination. And be it further resolved that, in strict adherence to our principles of loyalty to and sympathy with the British flag, we heartily commend his attitude in the present European conflict."

TRY UNGAR'S LAUNDRY.

AN ENJOYABLE MOMENT WITH THE ALLIES

FRENCH AND BRITISH SOLDIERS DRINKING TOGETHER IN AMIENS.

FOREST FIRES RAGING NEAR WOODSTOCK

Special to The Standard

Woodstock, N. B., Oct. 5—Some very bad forest fires are raging near here. A large fire is now going on near Newburg, another forest fire is burning at Campbell Settlement, and still another at Clark Settlement.

The fire near Newburg is being fought with little success in the majority of places. Messrs. Hayden and McElroy, the well-known lumbermen, have crews fighting the fires and are being helped by the farmers.

Yesterday wind blew the flames upon the buildings of Herbert Price and great fear was felt, the buildings having to be kept wet. During the night the fire died down, but revived in the daytime. In some places it is being held, but in others it has got beyond control altogether. It is being fought day and night, and it is hoped they will soon extinguish it, although it is now stated that it has got into the timber lands of Geo. McElroy.

PATRIOTIC FUND

Donations to the Patriotic Fund sent to the Mayor yesterday were a second payment of $25 from the crew of the government steamer Aberdeen and $52.62 from the crew of the steamer Lansdowne.

James G. Harrison	$20.00
Frank L. Harrison	10.00
H. G. Rogers	15.00
Richard Retallick	5.00
Rev. W.F.Chapman, V.G.	5.00
Timothy O'Keeffe	1.00
Mrs. H. S. Gregory	5.00
John H. Tonge	1.00
T. Traynor (second)	1.00
A. B. Clifford	5.00
Robert Doherty	5.00
Stanley G. Olive	10.00
David Belyea	5.00
Florence M. Belyea	1.00
Mrs. Henry Nase	1.00
Friends	4.25
Emma Robichaud	.25
Mrs. T. P. Cerry	1.00
J. G. Lake	2.00
A friend (per month)	1.00
Stanley D. Crawford	10.00
John McKelvey	5.00
James McGrath	5.00
Geo. D. Scarborough	5.00
Mrs. W. A. Lordly	1.00
Mrs. David Magee	2.00
Mrs. W. F. McIlveen	1.00
Little girls King St. East	.75
Small girls' bazzar King St. E	1.70
Geo. Smith	2.00
Clyde C. Corkum	1.00

A meeting of the Executive Committee was held in the Board of Trade rooms yesterday morning. Business of a routine nature only was transacted. The secretary of the committee, C. B. Allan, has secured offices on the ground floor of the building formerly occupied by the Bank of Nova Scotia on Prince William street, and this will be the headquarters of the fund hereafter. Manchester Robertson Allison, Ltd., yesterday morning contributed enough chairs to furnish the office and lobby.

Serious Accident.

Mrs. Wm. Mayble, of Winslow street, West End, while visiting her daughter, Mrs. E. J. Smith, slipped on the dining room floor and broke her leg. Dr. Neve was summoned and had her removed to the General Public Hospital where she is resting as comfortably as possible. Mrs. Maybie has been in poor health for many years and her friends will be sorry to learn of her accident.

Weather Insurance

Rain or snow, if they find even a small crack in your roof, can do almost as much damage as a fire.

NEPONSET Paroid Roofing

gives absolute protection against storm. NEPONSET Paroid Roofing *cannot* leak. It has proved it in every climate under every condition for a great many years.

GANDY & ALLISON, Sole Agents — North Wharf

LONDON GUARANTEE AND ACCIDENT CO. Ltd.
Accident Insurance, Employers' Liability, Guarantee Bonds
CHAS. A. MACDONALD, & SON
Provincial Managers - - - 49 Canterbury St., 'Phone Main 1536

Liability and Casuality INSURANCE
C. E. L. JARVIS & SONS 74 Prince William St.

THOMAS BELL & CO., St. John, N. B.
PUGSLEY BUILDING, 48 PRINCESS STREET
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING and CREOSOTED PILING.

Western Assurance Co.
INCORPORATED 1851
Assets, $3,213,438.28
R. W. W. FRINK - Branch Manager
ST. JOHN N. B.

Send For Our Latest Investment List

Eastern Securities Co., Ltd.
Investment Bankers
62 Prince Wm. St., St. John, N. B.
Montreal, Que. Halifax, N. S.

STEAMSHIPS.

CANADIAN PACIFIC

ANNOUNCEMENT.

The S.S. MISSANABIE, the first of two new moderate rate steamships which are nearing completion, will sail on her maiden trip from Liverpool OCTOBER 7th for Montreal and returning sail from Montreal THURSDAY, OCTOBER 22nd.

The MISSANABIE is the last word in shipbuilding and should prove an attractive acquisition to the Canadian trade. Dimensions are: Length, 520 feet; beam, 64 feet; gross registered tonnage, 13,000. Capacity: 520 cabin, 1,200 third class. There are spacious promenade decks, verandah cafe, drawing room, lounge, gymnasium, smoking room and card room. All the latest and most approved devices for safety at sea are employed, and special attention has been paid to the ventilation system. We believe this will be the finest moderate rate ship on the Atlantic.

Rates:—Cabin, $55.00 up; Third class, $32.50 to Liverpool.

W. B. Howard, Gen. Agt., St. John, N. B.

ROYAL Line Steamships combine the finer features of club or hotel. A ship's matron personally attends women travelling alone. Handsomely illustrated booklets—write 123 Hollis St., Halifax, N. S.

STEAMER MAY QUEEN

will leave P. Nase & Son's wharf, Indiantown, Wednesday and Saturday mornings at 8 o'clock until further notice, for Chipman and intermediate stops, returning Monday and Thursday

F. H. COLWELL, Mgr

THE MARITIME STEAMSHIP CO. (LIMITED.)

Until further notice the S. S. Connors Bros. will run as follows:—

Leave St. John, N. B., Thorne Wharf and Warehouse Co., on Saturday, 7.30 a. m. for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or Letete, Deer Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, tide and weather permitting.

AGENT—Thorne Wharf and Warehousing Co., St. John, N. B.

'Phone 77; manager, Lewis Connors, Black's Harbor, N. B.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

Paul F. Blanchet
CHARTERED ACCOUNTANT
54 PRINCE WILLIAM STREET
Suite 36 Connection St. John and Bothwell

Robert Carter
CHARTERED ACCOUNTANT
Auditor and Liquidator
Businesses Systematized
Cost Systems Installed
McCurdy Building, Halifax

CHOICE
Carleton Co. Hay,
Manitoba White Oats
All kinds of Mill Feeds
At lowest possible prices
A. C. SMITH & CO.,
9 Union Street, West St. John.
Telephone West 7-11 and West 81

STEAM BOILERS

We have on hand, and offer for sale the following new boilers built for a safe working pressure of one hundred and twenty-five pounds:—
One "Inclined" Type ..... 60 H. P.
One Return Tubular Type 60 H. P.
One Locomotive Type ..... 20 H. P.
Two Vertical Type ..... 20 H. P.
Full particulars and prices will be mailed upon request

I. MATHESON & Company, Ltd.
BOILER MAKERS
NEW GLASGOW, NOVA SCOTIA.

RAILWAYS.

CANADIAN PACIFIC

VERY LOW RATES
(ONE WAY SECOND CLASS)
TO NORTH PACIFIC COAST
AND
CALIFORNIA POINTS
ON SALE DAILY
Sept. 24th to October 8th, 1914

FROM ST. JOHN,
To Victoria, Vancouver, Seattle, ... $62.65
San Francisco, Los Angeles, ... $62.65

W. B. HOWARD, D.P.A., C. P. Ry

CANADIAN GOVERNMENT RAILWAYS
INTERCOLONIAL
PRINCE EDWARD ISLAND RY

SINGLE FARE TO MONTREAL

From all stations, Campbellton and East.

Going Sept. 17, 18, 19.
Returning Oct. 5, 1914.
Going Oct. 1, 2, 3.
Returning Oct. 19, 1914.

Tickets must be validated at Montreal before starting on return journey.

STEAMSHIPS.

EASTERN STEAMSHIP CORPORATION

Autumn Excursions

via the
INTERNATIONAL LINE
Going Sept. 19—Oct. 16, inclusive.
Return limit thirty days.
St. John to Boston and return .. $7.00
St. John to Portland and return .. 6.50
Through tickets at proportionately low rates on sale at railway stations

INTERNATIONAL LINE

Leaves St. John Mondays, Wednesdays and Fridays at nine a. m., for Lubec, Eastport, Portland and Boston.

Returning leaves Central Wharf, Boston, nine a. m. Mondays, Wednesdays and Fridays for Portland, Eastport, Lubec and St. John.

MAINE STEAMSHIP LINE

$3.00 Reduced Fare to New York Oct. 1st to April 30th.

Direct service between Portland and New York. Leaves Franklin Wharf, Portland, Tuesdays, Thursdays and Saturdays at 6.00 p. m. on and after Oct. 1st.

City Ticket Office, 47 King street
L. R. THOMPSON, T. F. and P. A.
A. E. FLEMING, Agent, St. John, N. B.
C. B. KINGSTON, Com. Agt., Eastport, Me.

CRYSTAL STREAM S. S. CO. (LTD.)

ST. JOHN-FREDERICTON ROUTE.

STMR. D. J. PURDY will sail from North End for Fredericton and intermediate points every Monday, Wednesday and Friday, at 8.30 a. m., returning alternate days, leaving Fredericton at 7.30 a. m. The D. J. Purdy or Majestic can be chartered at any time for excursions or picnics.

ST. JOHN-WASHADEMOAK ROUTE.

STMR. MAJESTIC will sail from North End from Cole's Island and intermediate points every Tuesday, Thursday and Saturday at 10 a. m., returning alternate days, leaving Cole's Island at 6 a. m.

D. J. PURDY, Manager.

MAJESTIC STEAMSHIP CO.
(FOR BELLEISLE)

Steamer Champlain will leave St. John on Tuesday, Thursday and Saturday at 12 o'clock noon for Hatfield's Point and intermediate landings, returning will leave Hatfield's Point on alternate days, due in St. John at 1 p. m.

R. S. ORCHARD, Mgr.

STEAMER ELAINE

Leaves Indiantown, Old May Queen wharf, foot of Hammond street, every Wednesday and Saturday morning at 8 o'clock for Chipman and intermediate points. Returning leaves Chipman every Monday and Thursday at 6 a. m.

While excursion season is on freight will be received up to and including the Willows.

CAPT. R. H. WESTON, Manager

MANCHESTER LINE

From Manchester	Steamer	From St. John
Sept. 26	Man. Miller	Oct. 13
Oct. 17	Man. Exchange	Nov. 3

Steamers go via Philadelphia.
WILLIAM THOMSON & CO., Agents, St. John, N. B.

FURNESS LINE

From London.		From St. John
Sept. 26	Crown Point	
Oct. 6	Kanawha	Oct. 20

WILLIAM THOMSON & CO., Agents, St. John, N. B.