#### Hotel Business For Sale

#### \$2,500 Cash Buys the Place

Balance on very easy terms to the plat people. An exceptional oppornity to become owner of a fine busiss and a good home. Full particulars with record of past are business on application. Phographs may be seen at our office.

#### ARMSTRONG & BRUCE,

Insurance. Real Estate. Loans.
RITCHIE BUILDING, ST. JOHN.
Phone 746.

	5	5%	6		
31	et	on	麗	1	ec

Railway Bonds Denomination \$1,000

At Lowest Market Price D. B. DONALD Bank of Montreal Building. hone, M 1963 St. John, N. E

COAL and WOOD

#### CANNEL COAL

For Grates and Cooking

KINDLES EASILY Makes a Bright and Lasting Fire

R. P. & W. F. STARR, Ltd.

#### Soft Coals For Cooking Stoves or Grates East Butte

Sydney and other good coals at 1. JAMES S. MCGIVERN. Telephone 42. 6 Mill Street

700 Tons Landing TRIPLE and LEHIGH HARD COAL

hestnut, Stone, and Egg Sizes, BEST HARD COAL FOR ALL PURPOSES. J. S. GIBBON & CO., Tel. 676. 5 1-2 Charlotte St. No. 1 Union St.

#### ROBT. MAXWELL Mason and Builder, Valuator

and Appraiser.

#### Crushed Stone

For Concrete For Sale.

MOULDING, CASING and FINISH ATKINS BROS., Woodworkers,

FAIRVILLE, N. B.

#### **Electrical Repairs**

Dynamos and Motors Rewound. Com-We try to keep you running while mak-ing repairs. E. S. STEPHENSON & CO. 17-19 Nelson Street, St. John. N. B.

## FINANCIAL WORLD

# The principal hotel in one of the prettiest seaside towns in the Maritime Provinces. Population two thousand. Good commercial business during entire year. Large Annex filled during summer months. Will be sold furnished and doing business. Furnishing complete and new, Everything in best repair. Good reason for sell-

\$14.50 to 15.00. **POTATOES**—Per bag, car lots \$1.10 to \$1.15.

THE BOSTON CURB.

By direct private wires to J. C. Mac

N W YORK COTTON RANGE.

#### Tooke Bros. Ltd. 7 Per Cent. Preferred Stock

CAPITALIZATION.

Notice to Contractors 7 per cent Cumula-....\$1,250,000 \$800,000 .....1,250,000 600,000 EARNINGS.

ATLANTIC ECND CO., LTD HOWARD P. ROBINSON, President. Telephone Main 2424. Eank Montreal Building, Saint John, N. S.

#### NOTICE

To Policy Holders of the London Mutual Fire Insurance Company

J. M. QUEEN, with offices in Canada Life Building, Prince William St., St. John, N. B., is the sole General Agent for New Brunswick, and all notices concerning the company's business and policies, must

be sent to him.

LONDON MUTGAL FIRE INSURANCE COMPANY OF CANADA.

Established 1859.

"A TRUSTEE THAT NEVER DIES" The Eastern Trust Company

CLARENCE H. FERGUSON, Manager for N.

THE RESIDENCE PROPERTY AND ADDRESS OF THE PERSON NAMED AND ADD		~~~~				
THE	DANIK	OF I	NEW	RDI	NEW	VICK
IIIL	DAIN	U	<b>MARCHA</b>	DILL		A POLICE

IIIL DAIN OF HER DUCKSHIN	
Capital (Paid Up)	925,000
Rest and Undivided Profits	925,000
Protection for Depositors	
Total Deposits	\$ 7,500,00 0,000

The Great Development in the Paper-Making Industry - An Issue of Preferred Stock of Spanish River Pulp & Paper

MONTREAL CURB SALES.

ST. JOHN BANK CLEARINGS. Week ending 23rd November, 1911 461,278. Corresponding week last r, \$1,649,480.

### STOCK MARKET **AGAIN MOVES**

Morning Saies.

Canada Car, 20 @ 65 1-2, 50 @ 66, 0 @ 65.

Canada Car Pfd., 3 @ 102.

Cement, 10 @ 28.

Cement, 10 @ 28.

Cement Pfd., 2 @ 89 1-4.

Cement Bonds, 1,000 @ 100 1-4.

Crown Reserve, 200 @ 285.

Dominion Steel, 25 @ 57, 50 @ 37 1-4, 5 @ 57.

Dominion Iron Pfd., 10 @ 101.

Dominion Canners, 75 @ 66 1-2, 25 @ 66 1-4, 150 @ 66, 50 @ 66 2-4, 60 -0 65 1-2.

Dominion Textle, 3 @ 67, 25 @ 67, 12, 30 @ 68.

Montreal Street, 4 @ 225.

Montreal Street, 4 @ 225.

Montreal Power, 50 @ 189.

Rich and Ontario, 100 @ 122.

Rio de Janeiro, 400 @ 111 1-2.

Rubber Bonds, 500 @ 97.

Shawinigan, 25 @ 118 1-2, 5 @ 371-4 Steel Co., 40 @ 33 1-2;

Steel Co., 40 @ 36 1-2, 25 @ 37, 25 @ 37, 24, 25 @ 38.

## STANDARD IDEAL COMPANY

First Mortgage Gold Bonds,
Due January 2nd, 1941
The bonds are secured
by a first mortgage, and the
sinking fund will redeem the
entire issue at 110 per cent.
and accrued interest five years
before maturity.

**Royal Securities** Corporation, Limited H. BRADFORD, Manager 164 Hollis St., Halifax Toronto Montreal Quel London, Eng.

SUBSCRIPTION LISTS OPENED THURSDAY, NOVEMBER 23, AND WILL CLOSE ON OR BEFORE TUESDAY, NOVEMBER 28, AT 3 P. M.

#### C. Meredith & Company, Limited

Offer at PAR, with 20 per cent, Bonus of Common Stock,

7 Per Cent. Cumulative Participating Preferred Stock

## The Spanish River Pulp & Paper Mills

CAPITALIZATION

6 per cent 1st Mortgage Bonds, due 1931 \_\_\_\_\_\_\$2,500,000 7 per cent Cumulative Preference Stock \_\_\_\_\_\_\$2,000,000 \$1,500,000

The Preference Stock also participates equally with the Common Stock in all dividends after payment of a 7 per cent, dividend on the Common.

Application will be made to list the Shares on both the Montreal and Toronto Stock

SUBSCRIPTIONS WILL BE PAYABLE AS FOLLOWS:

10 per cent. of the par value on application.

40 per cent. of the par value on allotment.

25 per cent. of the par value January 3rd, 1912.

25 per cent. of the par value February 3rd, 1912. DIRECTORS OF THE COMPANY

ALLAN MCPHERSON, Longford Mills, Ont.

Lumberman.
A. H. B. MACKENZIE, Montreal.
Manager C. Meredith & Company, Limited.
R. L. INNES, Hamilton.
Secretary-Treasurer, Dominion Canners, Limited.
W. H. TOTTIE, London, England.

PREFERRED STOCK.

W. J. SHEPPARD, President, Waubaushene, Ont.
President Georgian Ray Lumber Company:

J. S. TUDHOPE, Orillia, Ont. JOHN R. BARBER, Georgetown, Ont.
President, Toronto Paper M'f'g. Company, Lid;

T. H. SHEPPARD, Orillia, Ont. C. KLOEPFER, Guelph, Ont.

R. A. LYON, Toronto, Ont. Messrs. Lyon & Plummer.

The depreciated appraised value (Canadian Appraisal Co.) of the fixed assets including pulp mill as at Dec. 3ist, 1910. . . . . \$2,489,684 Actual cost of new Paper Mill in course of construction, and which

ASSETS.

\$3,612,184 \$13,612,184

FUTURE EARNINGS. The General Manager of the Company estimates—that on the completion of the Paper Mill, the net earnings of the Company willous mount to at least \$400,000 per year, before deducting Bond interest. This does not include any profits on railroad ties, or Jackpine lumber, which in his estimate, should yield considerable revenue.

EARNINGS. The operations of the Company have been 'very successful and the earnings have steadily increased, as shown by the following figures: those for 1909 and 1910 have been certified by Messrs. Price, Waterhouse & Coy. 1910 1910 1911 charges, depreciation, etc. . . . . . \$169,555.30 \$207,899.93 \$250,000.00 (estimated) "The estimated figures for 1911 are based on results up to Oct. 31, 1911.

For the period up to the end of October, 1911, the net price received by the Company for its Pulp has been 60 cents per ton in excess of the net price received for the year 1910, while the cost of production has decreased over \$1.00 per ton.

Prospectus giving full information, and Subscription Blanks, may be had from C. Meredith & Company, Limited, Montreal, and the following Brokers, who are authorized to accept applications.

BURNETT & CO., 12 St. Sacrament St., Montreal.

W. P. O'BRIEN, 57 St. Francois Xavier St., Montreal.

LYON & PLUMMER, 21 Melinda St., Toronto. SUBSCRIPTION LISTS CLOSE NOVEMBER 28, AT 3 P. M.—OR EARLIER. Checques covering 10 per cent. of the amount subscribed for must be sent in with application

Allotments will be made pro-rata in the event of over-subscription and we reserve the right to reject any subscription.

C. Meredith & Company, Limited 101 St. Francois Xavier Street, Montreal

Tooke Bros. Pfd., 25 @ 86 1-2. Bank of Commerce, 49 @ 204. Merchants Bank, 11 @ 197.

Afternoon Sales.

Dominion Canners, 2a & 0, 0s, 34.
34.
Ogilvie Pfd., 53 @ 121 14.
Porto-Rico, 15 @ 71 1-2.
Shawifiigan, 25 @ 118 34, 25 @ 119
Tooke Bros. Ltd., 25 @ 39.
Bank of Commerce, 10 @ 204 14.
3 @ 204 1-2, 10 @ 204.
Bank of Montreal, 8 @ 329, 68 @

HICAGO GRAIN AND PRODUCE

Ian. . . . . . 16.37 16.25 May . . . . 16.85 16.72

## Selected Bond Investments

Our November bond circular contains a number of high class Municipal and Corporation Bond Offerings. We would be pleased to forward on request copy of it and to give you any additional particulars you may de-

We also publish, in pamphlet form, Weekly Review of Canadian Stock Market. If you are not now receiving it, we would be pleased to add your name to our mailing

#### J. C. MACKINTOSH & CO.

FREDERICTON

NEW GLASGOW

HALIFAX MONTREAL

FIRE, MOTOR CAR AND MOTOR BOAT INSURANCE 16.25 JARVIS & WHITTAKER. General Agents, 74 Prince Wm. St.

Labatt's London Lager Now Perfected— Best Buyable TRY IT JOHN LABATT LONDON, ONTARIO

"You'll find it's so."

Sausages

**JOHN HOPKINS** Hams **Pork Packers** 

Bacon Mince Meat and Lara

> St. John, N. B. Established 1867.

TRAPPERS send us your FURS

REVILLON FRERES 134-136 McGILL STREET

The Spirit **Progress** Underwood

Standard **Typewriter** 



THE NEW BRUNSWICK UNITED TYPEWRITER CO. L

L.C. SMITH & C WHOLESALE Hay, Oats Millfeeds

Choice White Middlings Manitoba Oats Now on H West St. John, N.

CLEMENTS CO. L Local Wholesalers and Exporters Potatoes, Ha

Farm Produc Telephones:--West 195

J. Fred. Williams MACHINIST AND ENGINE eamboat, Mill and General Work.

INDIANTOWN, ST. JOHN, hones: M. 229. Residence M.