REPORT

OF THE

DIRECTORS OF THE MONTREAL AND NEW YORK RAILROAD COMPANY TO THE PROPRIETORS.

GENTLEMEN :

THE second Annual Report of the Montreal and New York Railroad Company will present to you a detailed relation of the works undertaken and of the progress made on the Caughnawaga and Lachine divisions of the road respectively, and it will conclude with a general financial statement and a review of the operations, prospects and resources of the enterprize.

CAUGHNAWAGA DIVISION.

On the 20th day of September last, within one year of the time when the contractors first broke ground, this division of the road, $29.\frac{94}{100}$ miles in length, (exclusive of sidings,) from Caughnawaga to the Province Line, was completed. It was opened at that time to the public; but the business of the road, until the commencement of the winter, was necessarily impeded by the operations incident to construction, the conveyance of materials, ballasting, &c., by the incomplete state of the wharf at Caughnawaga, and by the want of station houses, freight houses, and other permanent buildings, indespensible to the proper working of the road.

Since the above date, a capacious wharf, upwards of 600 feet in length, by 115 wide, has been completed at Caughnawaga. A turn table and an engine house, adapted to receive six locomotive engines have been built at the same place; sta-