

A Detailed Financial Statement for 1888. B

1888.

Jan'y. 1st. Cash on hand per last audit.....	\$ 54 87
Cash received for assessment, 1888.....	1880 29
Cash received for assessment, 1887.....	27 62
Cash received for Promisory notes, 1888.....	1760 20

\$3722 98

EXPENDITURE.

Statutory assessment.....	\$ 24 79
Directors and Auditors fees.....	85 00
Printing, Stationery and Advertising.....	24 75
Postage and Postal cards.....	16 50
Interest.....	105 76
Division court costs and solicitor.....	20 00
Losses by Fire and Lightning.....	1490 00
Re-payment of Loans.....	1210 20

\$2977 00

Balance on hand Jan'y 1st 1889.....	\$ 745 98
Uncollected assessments.....	507 98

\$1253 96

Note unpaid.....	900 00
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Amount of cash and assessments due over liabilities.....	\$ 353 96
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NOTE—Taking the past eight years (this is as far back as the books in the hands of the present Secretary go) the actual cost of insurance in the Blanshard Company for a \$1,000 risk has been as follows :

1881.....	\$ 2 50
1882.....	0 00
1883.....	0 00
1884.....	2 50
1885.....	0 00
1886.....	3 75
1887.....	2 50
1888.....	3 03

Total.....\$14 28

Average per year.....\$1 78½

This is less than 18 cents on the \$100 of insurance per year or just about one half what the ordinary stock companies charge.

GEO. MOIR, Secy.