Opportunity

THE man with funds for lucrative in vestment should not overlook the mining, oils and industrial issues of merit, especially at ruling low quotations.

My Market Despatch, issued

weekly, is carefully compiled and contains up - to - the -minute information. My

Statistical Department has

special reports on all issues, which should guide you in making a good selection.

FREE UPON REQUEST

HAMILTON B. WILLS

Standard Stock Exchange
Wills Bldg. 90 Bdy St.

LOUIS J. WEST & CO.

Write for Market Letter. Confederation Life Building, TORONTO.

STOCK SALESMEN

WANTED

MINING SECURITIES

# **ER'S VIEWS** LLISH ON GRA

Longs Believe There ason to "Hope for the Worst."

May 26.—Fresh advances corn and oats took place by as a result of statement oover regarding the prospection. Corn closed strong, higher, with July 1898 September 1571% to 1571%, or to 11% to 31% and provisionts.

may delivery, the corn mar n upward trend from the or ingress that because of the breat allroad transportation no per discontracts here had a bear first as to that month. Jumber deliveries, however, consponsive to the persists of, corn receipts here and export demand for whe widespread notice was being in the country becoming a gricultural production mistakes the country becoming the country becoming the country becoming a overseas food supplies. But broadened out and simulations offerings grew scarce. Frequently all months advanced sharp close was the top figures.

REAL PRODUCE MARKET. oats was very strong today in with the Chicago and Winniets. There is nothing new in situation. The tone of the marbaled hay is steady, without a prices. The undertone to the arket is easy and the market is easy and the market is autet.

Canadian western, No. 2, \$1.34; 2, 21.32. 3, \$1.32. 3, \$1.32. New standard, \$14.85 to \$15.00, pats—Bag 30 lbs., \$5.50 to \$5.00, \$54.25; shorts. \$61.25. o. 2, per ton. car lots, \$31 to

-Finest easterns, 23 5-32c. -Choicest creamery, 531/2c Fresh, aac. es—Per bag, car lots, \$5.78 b

OOD IN STORAGE

May 26.—The internal trade of the Dominion bureau of sa epartment of trade and compublishes a report concerning food in cold storage and in foure on May 1, 1920, in parts: tter in storage on May 1 to 1,438.688 pounds of cream122,487 pounds of dairy. Comfigures show this in the case of butter to be 73.46 per cent. In lest year.

EGG MARKETS. May 26.—The egg market sit-Ontario country points is re-m with sales at 46c to 43c one sections co-operative maro steady, specials, jobbing, 58c; receipts, 54c; two's, 48c. al specials in demand at 57c; eccipts, 54c to 55c; two's, 49crork storage, extra firsts, 45c to 18ts 48c to 441/2c; current extra 42c to 441/2c; firsts, 41c to 421/2c.

NIEPG GRAIN MARKET eg, Man, May 26.—May oals 4c higher; July 5c up and Oct higher; May barley, 4c higher; higher and October 5½c higher; down for May and unchanged rye, 4c higher for May.

31.26 1.10½ to ¼ .88 \$1.64 % 1.64 % moderna

\$2.34b rices—Oats, 2 C.W., \$1.29; 3 C. %; extra 1 feed, \$1.26; 1 feed, eed, \$1.21; track, \$1.15. -3 C.W., \$1.85; 4 C.W., \$1.63; \$1.59; feed, \$1.60; track, \$1.65% 50. 1 N.W.C., \$4.74½; 2 C.W., ack, \$4.75. 0. 2 C.W., \$2.04. HICAGO LIVE STOCK.

o, May 26.—Cattle, 7,000; year ady to 15c higher. Top, 513.50 od steers, steady to 15c lower, weight, \$11.25 to \$12.50; prime, 13.10; all other classes, slow to ew fancy cows, \$12; good, choice \$8.50 to \$8.75; bulk vealers, \$13.50. \$13.50. 19,000; uneven; most 10c to 15c losed strong; top, \$14.95 bulk, light butchers, \$14.65 to \$14.85; pounds and over, \$14 to \$14.85; dy to 25c\_lower; bulk, \$11.50 to

7,000; steady to strong; quel-good California spring lambs, ood native springers, \$17; good nbs. \$16.25, with bulk at \$15 to oice fat ewes, \$11 to \$11.50.

eg, May 26.—Receipts, 610 catogs and 13 sheep. The market
ning was active and quotations
er-cattle were generally steady
. Choice quality butcher steers
t \$18 with bulk from \$15 to \$17.
butchers from \$13 to \$15 with
ty at \$9.50 to \$12.
alves for top grades, reached

rket opened with buyers hidding ith yesterday's close of \$22. REAL CATTLE MARKET.

al, May 26.—Cattle receipts, 84, y 65 cattle on the two markets and a small run today, prices ained steady at Monday's quo With the exception of an odd will worth from \$11 to \$12, the lay were all of common quality, most cases from \$8.50 to \$10.50. BUFFALO LIVE STOCK.

uffalo, N.Y., May 26.—Cattle, receipts 700; 25c higher; \$6 to Heavy, \$15 to \$15.50; mixed and \$15.50 to \$15.65; light. \$0. \$15.50; pigs. \$14 to \$14.25; 12 to \$12.50; stags, \$7 to \$0. and lambs. receipts, 600; steady. \$15.50. \$13. to \$13.75; ewes, \$12 to \$13.75; ewes, \$12 to \$13.75; ewes, \$13 to \$13.75; ewes, \$13.75

# THURSDAY MORNING MAY 27 1920

ing Practically Peters

WAR BONDS STRONGER

there was no disposition to anticipate there was no disposition to anticipate any change in the company's capacity by reason of legislative action. Trading collapsed almost completely in the speculative department in the after-speculative department in the after-speculative department in the after-speculative was a better bound may noon and there was a better bond market and the 1937 war issue was up half a point. Bank of Hamilton was active on increased capital announce-

French, Belgian and Italian Exchange Rates Are Also

nonto parties for \$10,000. Some work has been done recently on these properties which are now known as the White Rock claims. "Tommy" is a well known and popular prospector and guide and it is said that he and his wife more than that the discount and guide and it is said that he and his wife were the first to discover gold in the West Shiningtree Area tao claims were staked by others a few days before they arrived to pros-

New York, N.Y., May 26 .- During 3874. became irregular, and fractional gains which had been registered up to the noon hour in most cases were wiped

stood that an agreement had been made by Boston & Wyoning Company and the department of the interior TO DRILL MORE W regarding that company's leases in the

The mining list was quiet. Silver commencing the drilling of further King of Arizona was strong at 1 1-2. Wells immediately.

### GENERAL MOTORS WILL NOT CLOSE ANY PLANTS

eral Motors Corporation are to be men back on the farms and that when the plants reopen a substantial reduc-tion in wages will be in force, were denied by General Manager Hannum of the Saginaw units.

Following a conference with A. C. Durant, president of the corporation, does not intend to close any plants nor does it intend to cut wages. Such stories have no foundation whatever; that is not General Motors policy at

ONTARIO'S GOLD PRODUCTION.

Total Ontario

- lear	-	Production.	Porcupin
1910		\$ 68,498	\$ 35.53
131		42.637	15,48
1912		2.144.086	1.730,62
1918		4.558.518	4,294,11
1914			5,190.79
1915			7,536.2
1916	*******	44 000 050	9.397.5
1978	********		8,229,7
1918	*******		7,833.9
1919			9,941,86
-	954.005 0		

Few Changes in Prices, But Trad- Trading Flattens Out Again on the Standard Mining Exchange.

HOLLINGER STILL WEAK

The Standard Mining Exchange bullish following in Canadian securi- after Tuesday's improvement, evinced ties yesterday. The International a disposition to become dull. There Paper Company in the States an-nounced a rise of \$15 a ton for news-vance, and the only weak spot was paper Company in the States announced a rise of \$15 a ton for newsported a rise of \$15 a ton for newsport for the third quarter of the year, and this was eonugh to whet the appetite of speculators in these issues. The market at Toronto was inactive and prices were not too well supported. Brazillan was weak again and back The market at Toronto was inactive and prices were not too well supported. Brazilian was weak again and back to near 42. Diverse opinions are held on this stock, but some who were hopeful for betterment are inclined to think now that the persistent selling is better informed than the buying. During the morning session less than two hundred shares of the speculative stocks were dealt in and Brazilian the supported. Brazilian is better informed than the buying. During the morning session less than two hundred shares of the speculative stocks were dealt in and Brazilian sactions being only fifty-five thousand shares. In the usually active stocks the changes were nominal and brokers thought another deadlock had been in begried over half. Toronto Railway the changes were nominal and brokers thought another deadlock had been thought another deadlock had been reached. The market was stirred out of the last gush by the budget, and it of the last gush by the budget, and it of the last gush by the budget, and it of the last gush by the budget and it of the last gush by the budget, and it is anticipated that quiet business will ensue until something else develops to

\*Allied Groups Features in Montreal.

Stiffening.

London, May 25.—A notable feature of foreign exchange transactions has been the remarkable recovery recently of the ferman mark, which today reached the high point of 125½ marks to the pound. Yesterday the quotation was 146.

During the past few days many foreign exchanges, notably the French bloge hat something definite will come out of the approaching conference restricting the German indemnity. Paristoheques on London today opened at 47 frances 65 centimes, against the closing of 49 francs 90 centimes yesterday.

SAVILLE-McVITTIE CLAIMS

REPORTED TO BE SOLD

It is reported that "Tommy" Savillehas sold his interest in the Savillehas sold his interest in t

## Money and Exchange

the days before they arrived to prospect, an area in which the Tenagami Indians had told 'Tommy' that there were outcrops of quartz. He reached Wasapika lake on his prospecting trip and found gold in a quartz outcrop at the edge of the lake on the property now known as the Atlas. It had been staked a few days previously by Mr. Jefferson, "Tommy" staked the adjoining claims and has held an interest in them for several years.

NEW YORK CURB.

Discount rates, short and three months' bills, 6% per cent.

Paris, May 26.—Prices were unsettled on the bourse today. The eper cent.

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Paris, May 26.—Prices were unsettled on the pri

BY THE DOME MINES

noon hour in most cases were wiped out. Prices were lowest at the close. Asphalt closed at 68 1-4. Steamship was active within a narrow index range. Actna Explosives was firm around 9 1-4. Retail Candy was strong selling at \$15. Texas Pacific Coal & Oil was weak reacting 3 points to 41 1-2. Submarine Boat registered a half point advance to 13 1-4. Most of the Oils showed a fair degree of strength all thru the session. Midwest Refining moved up to 144 reacting a few points at the close. Sait Creek closed at 35 1-2 after selling up to 37. Simms was a feature in the early trading on that report that two new wells had been brought in Ryan Pete was fractionally higher. Merritt after reaching 16 1-2 backed down to 15 3-4. Boston and Wyoning was firm at 75c. It is understood that an agreement had been made by Boston & Wyoning Company.

TO DRILL MORE WELLS Atl. S , far Abitib. .... Brazilian ...

the company is given the right to operate its acreage there. This is expected to result in a greatly increased production. Boston & Wyoming has about \$1,250,000 impounded with the government, which will revert to the company, minus government royalty, in any agreement on the leases.

These mining list was given the right to brought in by the Perrol Oil & Gas Co. in West Dover the president of the company, F. D. Mercer, wired the secretary here to notify the shareholders as follows:

"No 2 well is now being completed, with results that exceed expectations. Arrangements have also been made for the company in a green to the leases.

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e C	inca				. Close.	Prev.
Ryc	_	Open.	1115			
May		2061/2	218	207	-217	20614
July		195	2063	4 195	2041/2	
Sept.		1861/2	1954	2 1853	4 1941/4	1961/4
Cori						1000
May			1934			
July			1693			
Sept.		15434	1579	4 1544	4 157%	154
Oat		102	1053	6 1013	4 10546	102
May July			913			90
Sept.		75%	763			
Por		10/8	10,	4 10	/3	.0 /0
May					. a34.50	
July		34.75	35.2	5 34.8		
Sept.		35.75	35.7		0 35.75	35.25
Lar						
July		21.12	21.3			
		21.95	22.1	0 21.9	5 22.10	• • • • • •
Rib	Marie Company				. n17.80	17.50
May		18.27	18.			
July		19.02	19.2			
Sept.		10.02	10.4	19.6	10.22	10.00

STANDARD STOCK EXCHANGE.

TORONTO STOCKS. Barcelona
Brazilian T. L. & P.
Bell Telephone
Burt, F. N. common.
do. preferred
Can. Bread com.
C. Car & F. Co. Apex
Baldwin
Bellbirk
Davidson Gold Mines
Dome Extension
Dome Lake
Dome Mines
Gold Reef 
 Gold Reef
 3½

 Hollinger Cons
 5.25

 Hunton
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 McIntyre
Moneta
Newray
Hattle
Porcupine V. & N. T.
Porcupine Crown
Porcupine Imperial
Porcupine Tisdale
Preston
Schumacher Gold M. Adanac 3
Bailey ... 6
Beaver ... 3
Chambers-Ferland ... 10
Crown Reserve ... 28 

 Kerr Lake
 40

 La Rose
 41

 McKinley Dar, Savage
 60

 Mining Corp.
 195

 Nipissing
 10.35

 Ophir
 74

 Peterson Lake
 14

 Right-of-Way
 3

 Silver Leaf
 2

 Timiskaming
 36

 Trethewey
 32

 MEW HIGH RECORD

COMPLETE IN THE SAME OF THE STATE OF THE SAME OF Trethewey 32
York, Ont. 1
Hudson Bay 48
Vacuum Gas 24
Rockwood Oil 4
Petrol Oil 100
Total sales, 56,450.
Silver, \$1.02\%. 

Record of Yesterday's Markets

STANDARD MINING SALES: Op. High. Low. Cl. Sales. 

\*Odd lots. Total sales, 56,450. Silver, \$1.02\%.

UNLISTED STOCKS. Abitibi Power (a) com.... 67 Carriage Fact. com..... Dom. Pow. & Trans. com...
do. preferred

Elk Basin Petroleum.....

King Edward Hotel....

Macdonald Co., A..... 

(a) New stock.

TORONTO SALES

| Second | S

**IMPERIAL BANK'S POSITION STRONG** 

Total Assets Show an Increase for Year Exceeding Fourteen Per Cent.

**BIG GAIN IN DEPOSITS** 

Generally speaking, there are two outstanding features in connection with the annual statement of the Imperial Bank of Canada, which was submitted to the shareholders at the annual meeting 'ield in Toronto yesterday. One was the evident determination of the management to still further strengthen the bank's recognized strong position; the other was the success that attended the operations of the bank during the fiscal year which closed on April 30 last, in respect to oth

closed on April 30 last, in respect to business and profits.

Evidence of the bank's strong position is found in the statement of assets. Total at the end of the year amounted to the substantial sum of \$128,274,168, an increase of \$16,087,711 over the previous year, or 14.34 per cent. It is particularly incresting to note the fact that \$60,499,726, represents assets immediately available, or 53.89 per cent. of the total liabilities to the public. The cash assets stand at \$30,170,882, or 32 per cent. of the liabilities to the public.

The reserve of the bank stands at \$7,500,000, \$500,000 in excess of the capital of \$7,000,000.

But while the management has been bent on strengthening the resources of the bank, it has by no means neglected the development of its business, and that in a way which would as well enhance profits.

the development of its business, and that in a way which would as well enhance profits.

Large increase in Deposits.

Total deposits increased during the year by \$14,585,983, or 17.53 per cent. The figures of April 30th stood at \$97.784.217, as against \$33,198,234 on the corresponding date of 1919. Savings deposits reached a total of \$72.676,679, a gain of \$10,964,535, or 18 per cent. Demand, or non-interest bearing, deposits stood at \$25,107.537, an increase of \$3,621,443.

A further evidence of business expansion is to be found in current loans, the total amounting to \$60,452,943, an increase of \$11,908,222.

The profits for the year reached the substantial sum of \$1,379,318, which, compared with the previous year, showed an increase of \$13,802. As was natural, under the circumstances, the chareholders, in addition to the usual 12 per cent. dividend, received a bonus of 1 per cent. The balance carried forward, after deductions for pension and guaruntee funds, contribution to the repatriation campaign, Dominion government taxes, etc., was \$1,062,278.

During the year the bank opened 42 new branch offices, making an increase of 76 since the signing of the armistice. The bank has branches in six of the provinces, extending from Quebec to the Pacific coast.

NO HOLIDAY SATURDAY.

New York, May 26.—Governors of the New York Stock Exchange today refused a petition that the exchange be closed Saturday, the day before Decoration Day. NEW YORK STOCKS. A. L. Hudson and Company report fluctuations on the New York Stock Exchange yesterday, with total sales, as

fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

Op. High. Low. Cl. Sales.

Allis-C. 32% 32% 31½ 31½ 600

Agri. C. 84 84½ 84 84½ 200

Beet Sugar. 91 91½ 90 90 1,300

Bosch M. 106½ 107% 106½ 107% 600

Am. Can. 38½ 38¼ 37% 37% 2,300

Car & Fdy. 133½ 134½ 132% 182% 2,600

Cotton Oil 43½ 100

Hide & Lea. 17½ 18½ 17 18½ 300

do., pf. 91½ 91% 86% 83% 1,000

Bid. In. Corp. 84% 84% 82½ 83% 3,600

66½ A. Linseed 80 80% 80% 1,000

Am. Loco. 93% 95 93 94 6,800

Smelt. & R. 61% 61% 60½ 60½ 1,500

Smelt. & R. 61% 61% 60½ 60½ 1,500

Smelt. & R. 61% 61% 60½ 60½ 1,500

Am. Tob. 86% 88% 87% 500

Am. Wool. 1½ 100½ 97½ 97½ 7,700

A.W. I., pf. 10

Am. Zinc 14% 15¼ 161½ 161% 700

Am. Zinc 14% 15½ 161½ 161% 700

Acthison 79 79% 79 79½ 200

Acthison 79 79% 79 79½ 200

Acthison 79 79% 79 79½ 200

B. Steel "B" 89 89% 88½ 88½ 11,100

B. Loc 113¼ 114½ 112 112½ 25,900

B. Steel "B" 89 89% 88½ 88½ 11,100

B. Loc 113¼ 114½ 112 112½ 25,900

B. Steel "B" 89 89% 88½ 88½ 11,100

B. Loc 113¼ 114½ 112 112½ 25,900

C. Pack 71½ 115½ 115½ 115½ 11,00

B. Loc 113¼ 114½ 112 112½ 25,900

C. Motor 132 132 128½ 130 6,300

C. & Ohio 52½ 52% 52½ 52½ 400

C. Motor 132 132 128½ 130 6,300

C. R. Lea. 66¼ 66% 64¼ 64% 2,200

C. M. & S.P. 32½ 32¼ 31½ 31½ 11,00

Bur s Bros. 112% 116½ 115½ 115½ 1700

An. Pac. 115¼ 116½ 115½ 115½ 1700

C. R. I. & P. 34½ 35½ 31½ 31½ 32 1,400

C. R. I. & P. 34½ 35½ 31½ 31½ 32 1,400

C. R. I. & P. 34½ 35½ 31½ 31½ 32 1,400

C. R. I. & P. 34½ 35½ 31½ 31½ 32 1,400

D. Mines 9½

Con. Gas. 54½ 54¼ 54¼ 54¼ 54¼

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