COBALT---Big Advance in Kerr Lake of Interest to Hargreave Holders

Kerr Lake Advances 55 Points Hargrave is Also Higher

Beaver Sells Up on Reports of a Rich Strike—Other Issues Quiet and Steady.

World Office,
Wednesday Evening, Aug. 18.

Upwards movements in Beaver and Kerr Lake were the principal features worthy of mention at the local mining exchanges to-day. Trading was generally limited and there was an easier tendency in some sections of the list, the price changes were, in the main, too insignificant to call for special comment.

Following the reports late last night of a rich strike on the Beaver property, this stock exhibited considerable life on both boards, transactions constituting by far the bulk of the day's business. The opening quotations were around 43 cents, an advance of seven points from yesterday's close, this also being the highest figure reached. The stock was freely offered thruout, and, considering the amount of liquidation, held remarkably well. Late in the afternoon the price eased to a certain extent, closing at 39 1-8.

Kerr Lake was the strongest issue on to-day's board, advancing 55 points to $3.90 during the session and closing at the highest figure reached.

The continued appreciation in the price of this stock is the inevitable result of its growth in actual value, resulting from increasing reserves of ore. It is stated on good authority that Kerr Lake is putting three tons of ore into sight for every ton that is taken out. The Jacobs vein has been cut at the 400 foot level, and is found to be as rich and strong as ever. The shares were in good demand all day, and any large orders could only be filled by raising the market price. Much of the buying came from New York.

There was considerable dealing in Hargrave to-day, the stock selling as high as 56 1-2 cents. The increased demand for this issue is due to the splendid finds on the adjoining Kerr Lake property and the good showings realized on the Hargrave property itself. Were it not for the fact that a large selling order came into the market during the day a still greater advance would have in all probability occurred.

The other listed issues were generally fractionally easier to-day. Peterson Lake, Gifford, Rochester, City of Cobalt, Chambers-Ferland and some others were dealt in moderately, but profit-taking was apparent, and these issues closed slightly lower than yesterday. The breadth of operations is gradually being felt and bigger markets are expected with this growth of interest.

SURFACE WORK NOW

Underground Development Will Follow at a Later Date.

H. Lawrence Brown, who is in charge of the Belmont Mine, passed thru this city yesterday on his way to Buffalo. Mr. Brown spoke most hopefully of the ultimate outlook for the Belmont property.

"We are concentrating all our efforts at the present time," Mr. Brown said, "on surface work on this property, trenching, opening up new veins, as fast as possible, prior to the incoming of the winter season, when we will have to undertake shaft work. Recently we uncovered one of the finest calcite veins in the whole camp, this vein running fully 300 feet along the surface of the claim.

"We expect the power from the Ragged Chutes will be available about the first of October, and when we get this, such machinery as we require will be procured and active underground work will be undertaken.

"From my own experience as a mining engineer for many years, I might say that I am perfectly satisfied that the Belmont Mine will prove to be one of the paying mines in the camp."

BULL MARKET IN SIGHT

Recent Strikes at Cobalt Will Force Prices Higher.

Ussher, Strathy & Co. in their weekly letter say: During the past month we have visited the Cobalt camp three or four times, and have paid special attention to the various conditions affecting the market for Cobalt stocks.

After carefully considering the subject and making special enquiries as to the position of the different properties, we have no hesitation whatever in stating that, in our opinion, one of the biggest, if not the biggest, Cobalt markets will be seen this autumn, and we think the bull movement will be general within the next few weeks. In various instances there are signs of the beginning of a bull market, such as the recent rise in Foster and Ophir in the low priced stocks, and the continued strength of La Rose. The camp was never on such a good basis as it is at the present time; the dividends for the first half of the present year have more than exceeded the dividend paid for the whole of last year, and the shipments from the camp are greater than they have ever been in tonnage. This last fact is more remarkable when one considers that a large portion of the ore being shipped is concentrates.

No one can continue to be a bear on Cobalt, in view of recent rich strikes made on properties in different parts of the camp, and these strikes, in our opinion, are simply a forerunner of many similar ones yet to be made.

We think our clients will do well to buy Cobalt stocks at once, and hold them for very much higher figures.

SAY CHIEF WAS TOO ROUGH

New Liskeard Policeman Used His Baton Freely.

NEW LISKEARD, Ont., Aug. 18.—(Special.)—"I have had it in for Pease, and now is my chance," are the words attributed to Chief of Police Miller of Haileybury last night, and there are several people willing to make affidavits as to the same.

After the ball game yesterday at Haileybury, Pease found a friend, a Swede, lying in the waiting room, intoxicated. He attempted to arouse him when Miller appeared, commanding Pease to take hands off. Pease complied, and Miller at once arrested the Swede as a drunk and disorderly, placing him in a buggy with his feet hanging near the spokes, and started to drive off, after beating him several times round the head and shoulders with his baton. The Swede was not creating a disturbance, and Pease interposed, saying kindness would do more than brutality, when Miller attacked him with his baton.

Miller afterwards swore out a warrant for Pease, charging him with obstructing the police in their duty, and the case called this morning was remanded for one week.

The Swede was fined $10 and costs.

There were a great many people at the station when this occurred who are willing to swear that Pease acted in the right.

The case which will be called on Tuesday next promises to be one of unusual interest, as Pease has subpoenaed 47 witnesses from New Liskeard and Haileybury.

ASSAYS 8000 OUNCES

Second Shot on Recent Beaver Discovery Shows Even Greater Values.

From enquiry at the Beaver Mine offices yesterday, it was learned that a wire had been received stating that the second round of shot had taken place on the newly discovered vein, and that the ore taken out assayed about 8000 ozs. of silver to the ton.

A Broadening Tendency.

H. O'Hara & Co., in a market letter dated Aug. 17, says: The broadening tendency that came into evidence last week is still showing up well, and the Cobalt market has certainly benefited by the new rule allowing members of the Toronto Exchange to do business with those of the Standard Mining Exchange. Shipments from the camp continue to be well up to the average, and the general outlook seems to point to better markets.

A Searchlight Excursion.

HAILEYBURY, Aug. 17.—A large crowd of Haileyburians took advantage of the fine evening to enjoy a trip on Lake Timiskaming in the form of a searchlight excursion.

The Haileybury Navigation Company's steamer "Silverland" is an ideal boat for this purpose, as it has a powerful searchlight, which, when thrown on the high bluffs below the town, gives them a weird appearance.

Many of the young people were on board, and they enjoyed themselves immensely, until the searchlight was turned on them.

Moonlight excursions are promised, and they will be very popular.

Standard Stock and Mining Exchange.

Cobalt Stocks—	Sell.	Buy.
Amalgamated	13½	12
Beaver Consolidated	39¼	38½
Big Six	17	15½
Buffalo	3.50	3.00
Chambers - Ferland	51	50
City of Cobalt	63	62
Cobalt Central	41	40
Cobalt Lake	16½	16
Coniagas	6.25	6.00
Crown Reserve	4.00	3.88½
Foster	48	47
Gifford	28¼	27¾
Green - Meehan	17	16½
Great Northern	15¼	15
Hudson Bay	190	150
Kerr Lake	9.00	8.90
La Rose	8.10	8.05
Little Nipissing	26½	26¼
McKin.-Dar.-Savage	93	89
Nancy Helen	39	38
Nipissing	10.50	10.35
Nova Scotia	71½	71
Ophir	1.30	1.23
Otisse	33½	32½
Peterson Lake	32½	32¼
Right of Way	2.20	1.95
Rochester	17¾	17½
Silver Leaf	14½	14
Silver Bar	35½	24¾
Silver Queen	42½	42
Timiskaming	1.00	99¾
Trethewey	1.35	1.33
Watts	27	24

—Morning Sales—

Beaver Consolidated—500 at 41, 4000 at 40½, 2000 at 41, 500 at 40, 500 at 41¼, 500 at 40½, 500 at 41, 500 at 41¼, 500 at 41, 2000 at 41, 2000 at 41, 5000 at 41, 500 at 42½, 2000 at 42, 200 at 38¾, 100 at 40, 1000 at 38½, 500 at 41¼, 2000 at 41, 500 at 42, 1000 at 39½, 500 at 41, 1000 at 39¼, 500 at 42, 200 at 40, 500 at 39½, 5000 at 40, 500 at 39¾, 500 at 40, 500 at 39½, 2000 at 39½, 500 at 40¾, 500 at 41, 500 at 43, 500 at 41, 500 at 41, 500 at 42, 500 at 42, 500 at 39½, 500 at 39¼, 1000 at 40, 500 at 39¾, 500 at 39½, 200 at 40, 100 at 40, 500 at 39¾, 500 at 39¾, 500 at 38¾, 1000 at 38¾, 500 at 38¾, 300 at 40, 1000 at 39½, 2000 at 39¼, 2000 at 39¼, 1000 at 39¼, 500 at 39¼, 5000 at 39¼, 1000 at 39¼, 5000 at 39½, 1000 at 41, 800 at 40, 2000 at 39½.

Foster—1000 at 46¾, 1000 at 46½, 200 at 47, 500 at 47.

Otisse—500 at 32¼, 500 at 32½, 500 at 32¾.

Gifford—500 at 28½, 1000 at 28, 40 at 28.

Peterson Lake—200 at 33¼, 5000 at 33, 1000 at 33¼, 100 at 33, 100 at 33, 2000 at 32¾, 500 at 32¾, 1000 at 33, 2000 at 33, 5000 at 32¾, 100 at 33¾, 1000 at 33, 2000 at 32½, 1000 at 32, 500 at 32¾, 1000 at 32¾, 2000 at 33, 100 at 32¾, 2000 at 32¾, 200 at 32½, 100 at 32½, 100 at 32½, 500 at 32.

Cobalt Lake—1000 at 16¼, 1000 at 16½, 500 at 16½, 1000 at 16.

Silver Leaf—1000 at 14½.

Ophir—100 at 1.23.

Timiskaming—500 at 99½, 25 at 99, 500 at 1.00, 100 at 99½.

Rochester—100 at 17½, 1000 at 17½, 200 at 17¼, 500 at 17⅝.

Trethewey—300 at 1.34, 40 at 1.30.

Silver Queen—500 at 42½, 500 at 42.

Nova Scotia—200 at 71½, 500 at 70.

Great Northern—200 at 15½, 500 at 15½, 1000 at 15½.

Nancy Helen—500 at 38, 100 at 38.

Chambers-Ferland—500 at 51, 100 at 52, 3500 at 51.

Green-Meehan—1000 at 16¾, 1000 at 16¾.

City of Cobalt—200 at 62½, 1000 at 62¾, 1000 at 62.

La Rose—1 at 8.00, 300 at 8.05.

Kerr Lake—100 at 8.90.

Nipissing—50 at 10.40.

McKin.-Dar.-Savage—100 at 90.

Little Nipissing—500 at 26¾.

Silver Bar—1000 at 35.

Cobalt Central—1000 at 40¾.

Toronto Stock Exchange Unlisted Securities.

	Sell.	Buy.
Beaver Con. Mines	40	38
Buffalo Mines Co	...	3.00
Canadian Gold Fields	...	05¼
Chambers - Ferland	52	...
Cobalt Lake Mining Co.	17	16¼
Cobalt Silver Queen	...	40
Coniagas	...	5.75
Great Northern	17	15½
Kerr Lake Mining Co.	8.95	8.85
Nova Scotia	73½	72½
Peterson Lake	33½	32
Rochester	17½	17
Silver Leaf Mining Co.	14½	...
Timiskaming	99½	99

—Morning Sales—

Beaver—500 at 41, 200 at 40½, 500 at 40½, 1000 at 40½, 100 at 40½, 500 at 40½, 500 at 39¾, 200 at 40, 500 at 40, 900 at 39, 5000 at 39, 1000 at 38¾, 500 at 38¾, 500 at 39¼, 1000 at 39½, 2500 at 39½, 500 at 39½, 500 at 39¼, 200 at 39½, 200 at 39½, 1000 at 39, 500 at 39½, 5000 at 39½, 1200 at 39½, 500 at 39, 500 at 39½, 1000 at 39½, 500 at 41¼, 1000 at 39¼, 500 at 39½, 500 at 39¾, 500 at 39¾, 500 at 39¾, 500 at 39¾, 4000 at 39¼, 1000 at 39¼, 500 at 39½, 500 at 39¼, 500 at 39¾, 500 at 39¾, 500 at 39¾, 500 at 39¾, 1000 at 39½, 500 at 39¾, 500 at 40, 1000 at 39½, 500 at 39½, 1000 at 39½, 500 at 40, 5000 at 40½, 500 at 40½, 5000 at 39¾, 1000 at 40½, 1000 at 40½, 500 at 40½, 200 at 40⅝, 500 at 40½, 1000 at 40½, 1000 at 39¾, 500 at 39¾, 1000 at 40½, 500 at 40⅝, 1500 at 40⅝, 5000 at 40½, 1200 at 40½, 500 at 40½, 1200 at 40½, 1000 at 40½, 500 at 39¾, 500 at 40, 500 at 40¼, 1000 at 40¼, 5 at 40⅛, 500 at 40¼, 500 at 40⅝, 500 at 40⅝, 500 at 39⅞, 300 at 40, 1000 at 40⅛, 800 at 40½, 2000 at 41.

Peterson Lake—1000 at 34, 100 at 34, 1000 at 34, 1000 at 34, 1000 at 34, 1000 at 34, 1000 at 34, 200 at 34, 100 at 33½, 1000 at 33½, 1000 at 33½, 1000 at 33¾, 1000 at 33½, 100 at 33¾, 100 at 33½, 200 at 33½, 100 33½, 100 at 33¼, 1000 at 33½, 1000 at 33¾, 500 at 33½, 500 at 33¼, 1000 at 33½, 500 at 33⅜, 3000 at 33¼, 2000 at 33¼, 2000 at 33¼, 1500 at 33¼, 1000 at 33¼, 400 at 33½, 400 at 33½, 500 at 33⅜, 500 at 33¼.

Gifford—1000 at 29, 100 at 28½, 200 at 28½, 500 at 28¼, 500 at 28¼, 1000 at 29, 300 at 28¼, 400 at 28, 100 at 28, 500 at 28¼, 1000 at 28¼, 500 at 28, 1000 at 28.

Rochester—1500 at 17⅝, 1000 at 17⅝, 1000 at 17⅝, 1000 at 17⅝, 500 at 17⅝, 50 at 17½, 1000 at 17½, 200 at 17½, 500 at 17⅝.

City of Cobalt—500 at 62¾, 300 at 62, 250 at 62, 100 at 62, 1000 at 62¾, 1000 at 62¾, 50 at 63, 100 at 63¾, 200 at 62½.

Nova Scotia—300 at 72¾, 500 at 72, 100 at 72.

Timiskaming—200 at 99¾, 100 at 99½, 500 at 1.00, 500 at 99, 500 at 99, 100 at 99¾.

Kerr Lake—100 at 8.40, 25 at 8.40, 100 at 8.45.

Silver Queen—100 at 44.

Silver Leaf—3000 at 14¾, 500 at 14¾, 500 at 14¾, 200 at 14¾, 2000 at 14¾, 100 at 15, 540 at 14½.

Little Nipissing—2500 at 26¾, 1500 at 27, 200 at 27, 500 at 27¼, 1000 at 27¼, 1000 at 27¼, 500 at 27. B. 30 days—1000 at 28.

Otisse—200 at 32, 500 at 32½.

Hudson Bay—5 at 175.00.

Chambers-Ferland—100 at 53½, 500 at 53¼, 400 at 53½, 500 at 53, 100 at 53½, 500 at 53, 1000 at 53, 1000 at 53½, 500 at 52½, 200 at 52, 500 at 52, 2000 at 52¾.

Trethewey—500 at 1.35, 200 at 1.35.

La Rose—75 at 8.00, 10 at 8.05, 500 at 8.05, 200 at 8.05.

Cobalt Lake—500 at 17, 500 at 17, 1000 at 16½, 500 at 16½, 1000 at 16¼, 100 at 16½, 1000 at 16.

Foster—300 at 47, 200 at 47, 50 at 46, 200 at 48, 100 at 48, 1000 at 47, 500 at 47.

Green-Meehan—500 at 16¾, 1000 at 16¾, 200 at 16½.

Nancy Helen—2000 at 38.

—Afternoon Sales—

Beaver Consolidated—1000 at 41, 1000 at 41, 1000 at 41, 1000 at 41, 2000 at 41, 500 at 41, 500 at 40½, 500 at 40¼, 500 at 40, 500 at 40, 500 at 39¼, 500 at 39, 1000 at 39, 500 at 39¼, 500 at 40½, 1000 at 41, 1000 at 39½, 1000 at 41¼, 1000 at 39¼, 500 at 39¼, 1000 at 39¼, 2000 at 39¼, 2000 at 39¼, 1000 at 39¼, 500 at 39¼, 5000 at 39⅛, 1000 at 39¼, 5000 at 39⅛, 1000 at 41, 800 at 40, 2000 at 39⅛.

Foster—1000 at 46¾, 1000 at 46½, 200 at 47, 500 at 47.

Otisse—500 at 32¼, 500 at 32½, 500 at 32¾.

Gifford—500 at 28½, 1000 at 28, 40 at 28.

Peterson Lake—200 at 33¼, 5000 at 33, 1000 at 33¼, 100 at 33, 100 at 33, 2000 at 32¾, 500 at 32¾, 1000 at 33, 2000 at 33, 5000 at 32¾, 100 at 33¾, 1000 at 33, 2000 at 32½, 1000 at 32, 500 at 32¾, 1000 at 32¾, 2000 at 33, 100 at 32¾, 2000 at 32¾, 200 at 32½, 100 at 32½, 100 at 32½, 500 at 32.

Cobalt Lake—1000 at 16¼, 1000 at 16½, 500 at 16½, 1000 at 16.

Silver Leaf—1000 at 14½.

Ophir—100 at 1.23.

Timiskaming—500 at 99½, 25 at 99, 500 at 1.00, 100 at 99½.

Rochester—100 at 17½, 1000 at 17½, 200 at 17¼, 500 at 17⅝.

Trethewey—300 at 1.34, 40 at 1.30.

Silver Queen—500 at 42½, 500 at 42.

Nova Scotia—200 at 71½, 500 at 70.

Great Northern—200 at 15½, 500 at 15½, 1000 at 15½.

Nancy Helen—500 at 38, 100 at 38.

Chambers-Ferland—500 at 51, 100 at 52, 3500 at 51.

Green-Meehan—1000 at 16¾, 1000 at 16¾.

City of Cobalt—200 at 62½, 1000 at 62¾, 1000 at 62.

La Rose—1 at 8.00, 300 at 8.05.

Kerr Lake—100 at 8.90.

Nipissing—50 at 10.40.

McKin.-Dar.-Savage—100 at 90.

Little Nipissing—500 at 26¾.

Silver Bar—1000 at 35.

Cobalt Central—1000 at 40¾.

Montreal Assessment.

MONTREAL, Aug. 18. — Assessors announce estimate of real estate in city for 1908 at $234,822,751. In 1907 it was $216,840,719.

WANTED 50 Collingwood Shipbuilding, 50 National Portland Cement, 20 International Portland Cement, 50 Belleville Portland Cement, 50 Goderich Elevator, 10 Farmers' Bank, 10 United Empire Bank, 10 Home Bank, 200 Haileybury Silver, 50 Colonial Investment Loan, 500 Cobalt Gem, 2000 Lucky Boys.

FOR SALE 1000 Boyd-Gordon, 1000 Bartlett, 2000 Lucky Boys, 2000 Cobalt Majestic, 1000 Am. Silver King, 720 Paymaster, 5000 Airgold, 5000 Titan, 150 Western Oil & Coal, 5000 Cobalt Development, 5000 Maple Mountain, 15 National Portland Cement, 3000 B. C. Amal. Coal, 1000 Badger, 1000 Kerr Lake Majestic, 1125 Stratheona, 2000 Cobalt Nugget, 1800 Columbus Cobalt, 1000 Quaker City Cobalt, 2000 Bailey, 1500 Diamond Vale Coal, 800 Shamrock, 1000 Davis Silver.

HERON & CO., 18 KING W., TORONTO. ed7tf

COBALT ORE SHIPMENTS

Following are the shipments from the Cobalt Camp, for the week ending Aug. 14, and those from Jan. 1, 1909, to date.

	Aug. 14. Ore in lbs.	Since Jan. 1. Ore in lbs.
Buffalo	.....	748,678
Chambers - Ferland	.....	961,010
City of Cobalt	64,000	1,002,522
Cobalt Central	41,670	519,474
Cobalt Lake	.....	79,960
Coniagas	.....	1,042,315
Crown Reserve	182,800	3,870,879
Drummond	.....	920,000
Foster	.....	.....
Kerr Lake	.....	1,298,146
King Edward	.....	183,740
La Rose	258,190	7,974,613
Little Nipissing	.....	.....
McKinley-Dar.	122,350	1,237,556
Nipissing	222,200	8,387,473
Nova Scotia	.....	480,810
Nancy Helen	.....	83,400
Peterson Lake	40,000	281,110
O'Brien	.....	1,565,742
Right of Way	.....	2,032,691
Provincial	.....	.....
Silver Leaf	.....	.....
Silver Queen	167,350	598,335
Silver Cliff	.....	123,820
Timiskaming	.....	1,446,060
Trethewey	.....	1,296,698
T. & H. B.	.....	1,106,260
Watts	.....	.....
Muggley Cons.	.....	72,900

Ore shipments to Aug. 14, 1909, from Jan. 1 are 37,315,252 pounds, or 18,657 tons.

Total shipments for week ending Aug. 14, 1909, are 1,198,750 pounds, or 599 tons.

The total shipments for 1908 were 25,463 tons, valued at $10,000,000.

The total shipments for the year 1907 were 34,040 tons, valued at $6,000,000, in 1906 the camp produced 5129 tons, valued at $3,900,000, in 1905, 2144 tons, valued at $1,472,196, in 1904, 158 tons valued at $130,217.

THE KERR LAKE MINE AND HARGRAVE STRIKE

Both Working Aggressively on the "Jacobs" Vein—East Hargrave Very Rich.

"The recent rise in the stock of Kerr Lake mine has been justified for some time by the unexpected riches revealed by underground development. Values in this property are going down, as it is hoped they will over the whole camp when other mines reach the same levels, but it is by no means according to the predictions of the experts. The No. 3 shaft, one of the most famous in the camp, is in the diabase across the Kerr Lake loop of the T. & N. O., and it is erected right on the Hargrave boundary. At the present time a winze is being sunk from the 400 foot level 100 feet, making a total depth when it is completed of 500 feet, the deepest working in the camp. Right from the surface the Jacobs vein has been worked in this shaft and in the winze values and width still hold. The vein is still from four to six inches wide of bonanza ore. Unlike so many other mines in the camp there is no change in the formation, the diabase doing down steadily."

The Cobalt Nugget of the 14th inst. describes in the above report the progress that is being made in the Kerr Lake mine, and particularly in the development of the great revenue producing vein, the "Jacobs," or No. 3. As The Nugget states, the shaft is now down to the 400 foot level and the vein is found to continue strong and rich as ever. This vein has been yielding ore averaging 4300 ounces to the ton, and it is now reported to yield ore of that value from even the deepest level.

Kerr Lake continues to rise on the increasing asset value of the mine, the ore bodies being added to month by month. At present dividends at the rate of 24 per cent. are being paid and the stock is quoted at 885.

The main shaft of the Hargrave on the "Jacobs" vein referred to in The Nugget report is now down over 350 feet. It was the intention of the management to cut the vein at the 345 foot level, but after the big strike on the East Hargrave, which uncovered a vein from 5 to 10 inches wide, carrying ore from 5000 to 6000 ounces to the ton, a change was made in the plan and it was decided to sink the main shaft on the "Jacobs" vein, which is in the South Hargrave, another 30 feet. This depth will now soon be attained, and when the Hargrave cuts this great vein—probably the greatest and steadiest revenue-producer in the entire Cobalt camp—the asset value of the Hargrave will undoubtedly be vastly increased. From the bonanza vein in the East Hargrave shipments could now be made that would go from $70,000 to $90,000 to the car, but it would have to come from an open cut. On this vein systematic mining operations are being carried on, and when it is properly opened up by a shaft and cross-cut the ore can be taken out economically and the best net results attained for the company. Hargrave is, in fact, following the policy of the Kerr Lake Company, that is, to systematically develop the mine on the most scientific lines. By following this policy it is expected that the Hargrave will become as steady a dividend payer as its next door neighbor, Kerr Lake. Hargrave is one of the few standard Cobalt properties that have not as yet risen to high prices, the stock being quoted at about 56. Numerous close observers, however, look to see as sharp a revolution in prices in Hargrave as took place in Crown Reserve last year, when it rose from about 50 to 250 in a few weeks.

REVOLVER MISSED FIRE

Or Constable's Assailant Would Have Got a Bullet.

GLACE BAY, N.S., Aug. 18.— The first tragedy of the strike was nearly enacted at the Reserve Colliery early this morning. Special Constable John McDonald, while making his rounds at Norway Crossing, was accosted by three strikers and asked what he was doing. The officer made a reply, and as he started to leave one of the men struck him with his fist. The officer grabbed his man and knocked him down. The other two assailants then started kicking the officer, and landed some nasty blows on his head, chest and stomach. The man whom the officer knocked down then made his escape. McDonald grappled with one of the assailants, and, pulling his gun, he pressed the cold steel against the other's throat and pulled the trigger. The gun missed fire, and once again the trigger was pulled, with the same result.

McDonald knew one of the parties, and he was arrested this afternoon. Bail was secured, and the trial set down for next week before Magistrate Smith.

Arrested Close to Border.

NIAGARA FALLS, Aug. 18.—Arrested this morning just as he was beginning to cross the steel arch bridge to the United States, the capture of a man, said to be Samuel Gordon, wanted in Brantford, charged with uttering forged cheques, is regarded as a smart piece of work by Detective Kelly of the Ontario frontier police.

The man gives his name as Samuel Ipzcovitz, a Jew, of Brantford, salesman of optical goods. He answers in every particular to the Samuel Gordon of the same town, wanted on a charge of uttering two forged cheques and getting them cashed in a bank at Brantford.

Guide Found $1000.

MONTREAL, Aug. 18.—A brief telegram received at the C.P.R. offices today announces that a pocketbook containing a thousand dollars was picked up on the peak known as the Glacier, near Field, B. C. No owner could be found for the pocketbook, and it was turned over to the company by the guide who found it.

Dr. Ham's New March.

LONDON, Aug. 18.—Military march, entitled "Imperium Et Unitas," by Dr. Ham, Toronto, was performed for the first time by the Irish Guards' Band. The piece is dedicated to Lord Strathcona.

NEW YORK SYNDICATE BUYS LARGE INTEREST

Big Block of Silver Queen Stock Changes Hands—Four Cars of Ore Shipped.

It was learned yesterday that a large block of Silver Queen stock has recently been purchased by a strong New York syndicate.

The name of the purchasing syndicate is being withheld for the time being. The deal was arranged thru the firm of Frederick Morris and Company, New York.

It is understood that the price paid for the shares was well above that at which the stock is at present quoted, and is taken to indicate that an early advance in the market price is pending.

At the next meeting of the directors of the Silver Queen Company, a nominee of the New York interests will be elected to the board.

Four cars of ore have recently been shipped from the mine and another car will be sent out before the end of the month.

LITTLE GIRL SENT ASTRAY

Shipped From Vermont to Fake Address in Montreal.

MONTREAL, Aug. 18.—Sent to a false address in Montreal from Burlington, Vermont, Germaune Huot, 12 years old, walked the streets without money or home or friends until she fell exhausted. She was taken in by Councillor Martel, of Montreal West.

Her story is that her father died when she was young and left her mother well off. He was a doctor at St. John's, P.Q. Her mother died three years ago, and her money was put in the Banque St. Jean, of which Hon. P. H. Roy was president. The bank failed and she lost all. When the woman with whom she lived in Burlington found that she could get no money out of her she sent her to Montreal without money and to a false address.

Stabbed Her Husband.

NEW YORK, Aug. 18.—Luigi Crissanti, an east side shoemaker, was stabbed thru the heart and instantly killed by his wife in the presence of their four children early to-day. They had quarreled and he was threatening her with a revolver, when his 18-year-old son, Alfred, knocked the weapon from his hands and his wife stabbed him with a shoemaker's knife.

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COBALTS, ETC., FOR SALE.
1500 Maple Mountain at 8c—$45; 1000 Cobalt Majestic at 4 1-2c—$45; 10,000 Cobalt Development; 1000 Minnehaha for sale — offer; 1800 Swastika, 18c.
WANTED
Cobalt Development, National Portland Cement and Colonial Loan Company's stock.
A. M. S. STEWART & CO.,
56 Victoria Street, - - Toronto.

COBALTS ON MARGIN
We carry the listed Cobalt Stocks on margin deposits; also New York Stocks, grain, produce, etc., bought and sold. Consult us before investing. We always have the latest news from the mining camps. All stock deliveries made rpomptly. Write, telephone or wire us your orders at our expense.
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BIG THINGS ARE COMING

THE PROSPECTORS' EXPLORATION & DEVELOPMENT CO. LIMITED, capitalized at $350,000, in $1 shares, was started with the intention of giving the shareholders the squarest kind of a deal. Every dollar put into the company was, or is being, expended in the operations which the company started out to fulfil. Only three properties were bought by the company, and were obtained at first cost. These claims, which are in close proximity to Gowganda, have been tested and found worthy of further expenditure, but it is the intention of the company to collect several more properties before attempting to realize from the various mines what undoubtedly will result from honest and thorough development.

The prospectors of the company are now in the field, and are braving the difficulties of midsummer operations in the rich New Ontario mineral belt. Under the able management of A. R. Duff, it is expected that many valuable properties, in addition to those already staked, will be located before the parties cease operations for the season.

For the purpose of prosecuting their strenuous prospecting tour during the next three months, the company has decided to make a special offer of a block of 30,000 shares of stock at the price of **15 cents per dollar share.** The company's first issue of stock was made at 10 cents a share, but after the present issue none will be offered below 25 cents a share.

These shares offer tremendous investment possibilities, and we cannot too strongly advise their immediate purchase. With the return of the prospecting parties the shares should sell at a very much higher price.

REMEMBER, you are getting in on the ground floor by buying stock in the **Prospectors' Exploration & Development Co.**

MINES to this company will cost only the expense of locating and developing them. A small investment consequently can easily result in affluence.

One hundred shares cost $15, and with only one shipping mine should be worth $100.

One thousand shares cost $150, and with one shipping mine should be worth $1000.

It is impossible to calculate what might be the ultimate value of the company's shares, but that they have tremendous possibilities there is no doubt.

Shares bought by wire will be reserved until receipt of cash, cheque or money order.

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REACTIONS BENEFICIAL

We had considerable profit-taking in the Cobalt securities to-day, but there was a splendid demand for all the active shares at every concession, and the market is improved thereby.

BEAVER accepted a large amount of realizing, and held in a way that would indicate another rise on any new buying.

HARGRAVE was scarce in the market after the absorption of a block of shares which had to be sold, and this issue should do much better.

KERR LAKE was the feature of the day, but was not of a much interest, as few of the shares are held locally.

We hear that **SILVER QUEEN** is being well bought, and we advise its purchase as a speculation.

ROCHESTER, SILVER LEAF and some of the lower-priced stocks can easily advance under present market conditions, but, failing important news, we advise selling them on any quick rallies.

Consult us on any of the listed or unlisted stocks. Wire or mail orders receive our personal attention.

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IN OUR NEXT MARKET LETTER
We will give some interesting facts about SOUTH LORRAINE, in addition to Cobalt news. Letter free on request.
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