# WHEAT FOUR CENTS HIGHER

## Futures Still Appreciating on Damage From the Drought.

**Corn Futures Advanced at Same Time on Report of Excess of Rain—The Visible Supply—Quantity of Grain Afloat—Local Grain, Produce and Live Stock—Notes.**

World Office,
Monday Evening, June 18.

Liverpool wheat futures advanced to-day and closed ¾d per cental higher than on Saturday. Liverpool maize futures ¼d higher.

Paris wheat futures unchanged to 5 centimes lower and flour 5 to 15 centimes off.

Liverpool wheat futures to-day opened up strong. The July option advanced 4¼c over Saturday's close and held all the gain but ½c. Weather and crop damage reports from the west are doleful still. Corn futures were strong to-day in Chicago on excess of rain in corn belts.

Imports into the United Kingdom the past week: Wheat 577,000 quarters; maize, 55,000 quarters; flour, 305,000 bbls.

Grain at Toronto to-day: Hard wheat, 8711 bushels; fall wheat, 24,900 bushels; goose, 4500 bushels; spring, none; rye, 1700 bushels; barley, 19,270 bushels; oats, 11,400 bushels; peas, 900 bushels.

Grain in store at Montreal to-day: Wheat, 234,980 bushels; corn, 122,571 bushels; peas, 141,767 bushels; oats, 590,011 bushels; barley, 74,927 bushels; rye, 16,397 bushels; buckwheat, 31,121 bushels; oatmeal, 742 bushels.

### Visible and Afloat.

As compared with a week ago, the visible supply of wheat in Canada and the United States has decreased 231,000 bushels; that of corn has increased 2000 bushels, and that of oats has decreased 244,000 bushels. Following is a comparative statement for the week ending to-day, the preceding week and the corresponding week of last year:

| | June 18,'00 | June 11,'00 | June 17,'99 |
|---|---|---|---|
| Wheat, bu. | 44,176,000 | 44,407,000 | 27,923,000 |
| Corn, bu. | 11,230,000 | 11,228,000 | 12,601,000 |
| Oats bu. | 5,830,000 | 6,074,000 | 7,251,000 |

The quantity of wheat and flour afloat for the United Kingdom is 20,480,000 bushels; the quantity afloat for the Continent, 11,840,000 bushels; corn afloat for the United Kingdom is 4,160,000 bushels; for the Continent, 7,290,000 bushels. The total quantities of cereals afloat to-day, with comparative figures for a week ago, are:

| | June 11,'00. | June 18,'00. |
|---|---|---|
| Wheat, bush | 34,560,000 | 32,320,000 |
| Corn, bush | 11,680,000 | 11,450,000 |

Thus, the wheat and flour on passage decreased 2,240,000 bushels during the past week, and corn on passage increased 230,000 bushels. The wheat and flour on passage a year ago was 40,736,000 bushels.

To recapitulate, the visible supply of wheat in Canada and the United States, together with that afloat to Europe, is 76,400,000 bushels, against 78,067,000 bushels a week ago, and 68,659,000 bushels a year ago.

### World's Wheat Shipments.

World's wheat shipments the past week were 7,718,000 bushels, against 7,220,000 bushels the preceding week and 7,735,000 bushels the corresponding week of 1899:

| | Week Ending June 18, '00. Bush. | Week Ending June 17, '99. Bush. |
|---|---|---|
| Can. and U. S. | 4,678,000 | 2,799,000 |
| Russia | 1,288,000 | 1,456,000 |
| Danube | 16,000 | 264,000 |
| Argentina | 1,536,000 | 1,400,000 |
| India | nil | 1,416,000 |
| Australia | 200,000 | 400,000 |
| Totals | 7,718,000 | 7,735,000 |

### Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

| | Cash. | June. | July. | Sept. |
|---|---|---|---|---|
| Chicago | $.... | $0 75⅞ | $0 75⅞ | $.... |
| New York | .... | .... | 0 83 | 0 84¼ |
| Milwaukee | 0 78½ | .... | .... | .... |
| St. Louis | .... | 0 75¼ | 0 75¼ | 0 76⅝ |
| Toledo | 0 82¼ | .... | 0 82⅝ | 0 83½ |
| Detroit, red | 0 82 | .... | 0 82½ | .... |
| Detroit, white | 0 82 | .... | .... | .... |
| Duluth, No. 1 hard | 0 78½ | .... | 0 78¾ | 0 79⅝ |
| Duluth, No. 1 northern | 0 80⅝ | .... | .... | .... |
| Minneapolis, No. 1 hard | 0 77½ | 0 76½ | 0 76⅝ | 0 77⅝ |
| Minneapolis, No. 1 northern | 0 79½ | .... | .... | .... |

### GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.45 to $3.70; straight rollers, $3.30 to $3.50; Hungarian patents $4.00. Manitoba bakers', $3.75, all on track at Toronto.

Wheat—Ontario, red and white, 66c to 67c north and west; goose, 65c north and west; No. 1 Man. hard, 85c, Toronto, and No. 1 Northern at 83c.

Oats—White oats quoted at 26c to 26½c west and 28c east.

Barley Quoted at 40c to 41c for No. 2 west, and feed barley 36c to 37c.

Rye—Quoted at 50c north and west and 51c east.

Bran—City mills sell bran at $14.50 and shorts at $15.50 in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c west.

Corn—Canadian, 43c; American, 44c on track here.

Oatmeal—Quoted at $3.20 by the bag and $3.30 by the barrel, on track at Toronto, in car lots.

Peas—Quoted at 58c north and west for immediate shipment.

### TORONTO FRUIT MARKET.

Receipts of fruit were fairly large, 2500 packages. Trade good, with prices ranging from 7c to 10c per basket for strawberries, green peas 30c per basket, with no deliveries of cherries.

### ST. LAWRENCE MARKET.

Receipts of farm produce were 450 bushels of grain, 15 loads of hay and one or two loads of potatoes.

Wheat steady; 400 bushels sold as follows: 100 bushels of white at 69c to 70c, 100 bushels of red at 68c to 69c, 200 bushels of goose at 67c to 68c.

Oats—One load sold at 32c per bushel.

Potatoes—Prices easy at 35c to 40c per bushel.

Hay—Fifteen loads sold at $10 to $11.50 per ton.

| Grain— | | |
|---|---|---|
| Wheat, white, bush | $0 69 | to $0 70 |
| " red, bush | 0 68 | 0 69 |
| " fife, bush | 0 68½ | .... |
| " goose, bush | 0 68 | 0 69 |
| Oats, bush | 0 32 | .... |
| Barley, bush | 0 40½ | .... |
| Rye, bush | 0 50 | .... |
| Peas, bush | 0 59 | .... |
| Buckwheat, bush | 0 48 | .... |
| **Hay and Straw—** | | |
| Hay, per ton | $10 00 | to $11 50 |
| Hay, mixed, per ton | 9 00 | .... |
| Straw, sheaf, per ton | 8 00 | 9 00 |
| Straw, loose, per ton | 4 00 | 5 00 |
| **Dairy Produce—** | | |
| Butter, lb. rolls | $0 15 | to $0 19 |
| Eggs, new-laid | 0 12½ | 0 16 |
| **Poultry—** | | |
| Chickens, per pair | $0 60 | to $1 00 |
| Turkeys, per lb. | 0 10 | 0 12 |
| Spring chickens, per pair | 0 50 | 1 25 |
| Spring ducks, per pair | 1 00 | 1 70 |
| **Fruit and Vegetables—** | | |
| Apples, per bbl. | $3 00 | to $4 00 |
| Potatoes, per bag | 0 35 | 0 40 |
| Cabbage, per doz. | 0 50 | 0 75 |
| Onions, per bag | 0 90 | 1 00 |
| Beets, per bush | 0 30 | 0 40 |
| Turnips, per bag | 0 35 | 0 40 |
| Carrots, per bag | 0 40 | 0 50 |
| Parsnips, per bag | 0 60 | 0 70 |
| **Fresh Meat—** | | |
| Beef, forequarters, cwt. | $5 00 | to $6 00 |
| Beef, hindquarters, cwt. | 8 00 | 9 00 |
| Lamb, per lb. | 0 09 | 0 10 |
| Mutton, carcase, per lb. | 0 07 | 0 08 |
| Veal, carcase, per lb. | 0 08 | 0 09 |
| Spring lambs, each | 3 00 | 4 50 |
| Dressed hogs, per cwt. | 8 00 | 8 25 |

### FARM PRODUCE WHOLESALE.

| | | |
|---|---|---|
| Hay, baled, car lots, per ton | $9 00 | to $9 50 |
| Straw, baled, car lots, per ton | 4 75 | 5 00 |
| Potatoes, car lots, per bag | 0 32 | 0 35 |
| Butter, dairy, lb. rolls | 0 16 | 0 17 |
| Butter, creamery, lb. rolls | 0 18 | 0 20 |
| Butter, creamery, boxes | 0 18 | 0 19 |
| Butter, tubs, per lb. | 0 15 | 0 16 |
| Eggs, new-laid | 0 12½ | .... |
| Honey, per lb. | 0 09 | 0 10 |

### Hides and Wool.

Price list, revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

| | | |
|---|---|---|
| Hides, No. 1 green | $0 07½ | to $0 08 |
| Hides, No. 1 green steers | 0 08 | 0 08½ |
| Hides, No. 2 green steers | 0 07 | 0 07½ |
| Hides, No. 2 green | 0 06½ | 0 07 |
| Hides, No. 3 green | 0 05½ | 0 06 |
| Hides, cured | 0 07 | 0 08 |
| Calfskins, No. 1 | 0 08 | 0 09 |
| Calfskins, No. 2 | 0 07 | .... |
| Deacons (dairies), each | 0 60 | 0 70 |
| Sheepskins, fresh | 0 80 | 1 20 |
| Lambskins | 0 20 | 0 30 |
| Pelts | 0 20 | 0 25 |
| Tallow, rendered | 0 04 | 0 05¼ |
| Wool, fleece | 0 15 | .... |
| Wool, unwashed, fleece | 0 08 | 0 09 |
| Wool, pulled, super | 0 16 | 0 18 |
| Wool, pulled, extra | 0 18 | 0 21 |
| Tallow, rough | 0 01½ | 0 03¼ |

### Chicago Markets.

Ladenburg, Thalmann & Co. report the following fluctuations on the Chicago Board of Trade to-day:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Wheat—July | 75⅝ | 79⅝ | 75⅝ | 78⅞ |
| Corn—July | 39⅝ | 40¼ | 39¼ | 40 |
| Oats—July | 22⅝ | 23½ | 22⅞ | 23¼ |
| Pork—July | 11 60 | 11 65 | 11 47 | 11 50 |
| Lard—July | 6 70 | 6 72 | 6 67 | 6 67 |
| Ribs—July | 6 75 | 6 77 | 6 72 | 6 72 |

### British Markets.

Liverpool, June 18.—(12.30.)—Wheat, No. 1 Nor. spring, 6s 0d; No. 1 Cal., 6s 2d to 6s 3d; red winter, no stock; corn, new, 3s 10¼d; old, 4s 9d; peas, 5s 7d; pork, prime western mess, 65s; lard, prime western, 34s 9d; American, refined, 36s 9d; tallow, Australian, 25s; Amer., good to fine, 24s 0d; bacon, long clear, light, 42s 6d; heavy, 42s; short clear, heavy, 37s 6d; cheese, white, 50s; colored, 50s; wheat firm; corn firm.

Liverpool—Wheat, spot firm; No. 1 standard Cal., 6s 2d to 6s 3d; Walla, 5s 9d to 6s; No. 1 Northern spring, 6s to 6s 0½d.

London—Open—Wheat, on passage, less offering and sellers asking 3d more; cargoes Walla, passage, 29s, sellers; cargoes Australian, steam, 29s 9d, buyers; cargoes La Plata, July and Aug., 27s 6d, sellers; parcels No. 1 hard Duluth, loading, 30s 6d, sellers; parcels No. 1 Northern, July, 29s 9d, sellers; parcels No. 1 Manitoba hard, steam, June and July, 29s 9d, sellers. Maize, on passage, firm, but not active; cargoes mixed American, sail grade, within a month, 19s 10½d, sellers; cargoes La Plata yellow, rye terms, June and July, 20s 6d, sellers; cargoes Danubian, July and Aug., 20s 6d, sellers; parcels mixed American, sail grade, 19s 3d, sellers; July and Aug., 19s 4½d, sellers. English country wheat markets firm.

Paris—Open—Wheat, steady; June, 20f 40c; Sept. and Dec., 21f 80c. Flour steady; June, 27f 50c; Sept. and Dec., 28f 80c. French country markets steady.

Liverpool—Close—Spot wheat firm; No. 1 standard Cal., 6s 2d to 6s 3d; Walla, 5s 9d to 6s; Northern spring, 6s to 6s 0½d; futures strong; July, 6s 0⅝d; Sept., 6s 0¾d. Spot corn steady; mixed American, new, 3s 10¼d to 3s 10½d; old, 4s 3d to 4s 4d; futures firm; July, 3s 11d; Sept., 4s. Flour, 18s to 19s 6d. Canadian peas, 5s 7d.

London—Close—Wheat, cargoes waiting orders, 2; wheat, on passage, quieter and hardly any demand; parcels No. 1 hard Duluth, steam, loading, 30s, paid; parcels No. 1 Northern spring, steam, July, 29s 6d, paid; steam, arrived, 28s 9d, paid; No. 1 hard Manitoba, steam, passage, 29s 6d, paid. Maize, on passage, firmer, with better inquiry; parcels mixed American, sail grade, steam, June, 19s 3d, paid; steam, July, 19s, paid.

Spot American maize, 19s 7½d. Flour, spot Minn., 23s.

Mark Lane—Foreign wheat firm and rather dearer, 9d higher; English firm, 9d higher. American maize somewhat firmer, 3d higher; Danubian steady. American flour firm and rather dearer, 6d higher; English firm, 6d higher.

Antwerp—Spot wheat firm; No. 2 red winter, 17¼f.

Paris—Close—Wheat steady; June, 20f 40c; Sept. and Dec., 21f 80c. Flour quiet; June, 27f 60c; Sept. and Dec., 28f 75c.

### New York Produce.

New York, June 18.—Flour—Receipts, 21,132 barrels; exports, 22,568 barrels; sales, 11,500 packages; strong and 5c to 15c higher on the big upturn in wheat. Winter patents, $3.80 to $4.10; do., straights, $3.65 to $3.75; do., extras, $2.65 to $3.10; do., low grades, $2.55 to $2.65; Minnesota patents, $4 to $4.25; do., bakers', $2.90 to $3.20. Rye flour—Quiet; fair to good, $3 to $3.20; choice to fancy, $3.25 to $3.60. Cornmeal—Firm; yellow, western, 86c; city, 85c; brandywine, $2.40 to $2.55. Rye—Firm; No. 2 western, 69c, f.o.b., afloat; State, rye, 59c, c.i.f., New York, car lots. Barley—Steady; feeding, 44c to 46c, c.i.f., New York; malting, 49½c to 50½c, c.i.f., New York. Barley malt—Nominal; western, 55c to 65c. Wheat—Receipts, 152,425 bush; exports, 207,638 bush; sales, 6,320,000 futures; 16,000 export; spot strong; No. 2 red, 80½c, f.o.b., afloat, spot; No. 2 red, 80c, elevator; No. 1 Northern, Duluth, 85⅝c, afloat, prompt; No. 1 hard, Duluth, 86c, f.o.b., afloat, prompt. Options were excedingly strong, with an active and at times excited speculative trade, including heavy Northwest and general outside buying. As heretofore, crop news impelled the advance, the Southwest to-day also furnishing bull advices to supplement spring wheat news; closed irregular at 3⅛c to 3⅜c net advance. July 79⅝c to 83½c closed 83c; Sept. 80½c to 84⅝c, closed 84¼c. Corn—Receipts, 15,150; exports, 99,161; sales, 1,040,000 futures; 320,000 export; spot strong; No. 2, 47¼c, f.o.b., afloat, and 46½c, elevator. Options firm and a little higher with wheat, but possessed absolutely no speculative or other feature; closed firm and ⅛c to ⅜c net higher. July 45c to 45⅝c, closed 45⅝c; Sept. 45⅝c to 46⅛c, closed 46c. Oats—Receipts, 60,000; exports, 20,160; sales, 80,000 spot; spot firmer; No. 2, 27½c; No. 3, 25c; No. 3 white, 30c; track, mixed western, 27c to 28½c; track, white, 29c to 34½c. Options dull but firm. Butter—Firm; creamery extras, 16c to 16c; factory, 13½c to 16c; imitation creamery, 14½c to 17½c; State dairy, 15c to 18½c. Cheese—Unsettled; large white, 9¾c to 9¾c; large colored, 9¾c; small white, 9½c; small colored, 9½c. Eggs—Firm; State and Pennsylvania, 14c to 15c; western at mark, 10c to 14c; western, loss off, 13½c to 14½c. Tallow—Steady; strained, common to good, $1.55. Rice—Firm; domestic, fair to extra, 4¼c to 6½c; Japan, 4⅝c to 4¾c. Molasses—Steady; New Orleans, open kettle, good to choice, 44c to 55c. Pig iron—Weak; northern, $17.50 to $22; southern, $19 to $22.50. Copper—Dull; broker, $16.50; exchange, $16.50. Lead—Unsettled; broker, $3.60; exchange, $3.72½ to $3.77½. Tin—Dull; straights, $30.25 to $30.50. Plates—Steady; spelter, weaker; domestic, $4.20. Coffee—Spot, Rio, easy; No. 7 invoice, 8¼c; mild, market quiet; Cordova, 9¼c to 15½c. Sugar—Raw firm; fair refining, 4⅝c; centrifugal, 96 test, 4⅝c; molasses sugar, 3⅞c; refined strong; standard A, $5.50; confectioners' A, $5.50; mould A, $5.85. The market for coffee futures opened steady, 10 to 15 points lower, and ruled weak pretty much thruout the entire session. The close was steady at a net decline of 10 to 15 points. Total sales, 19,000 bags, including, July $7.25, Sept. $7.20 to $7.30, Oct. $7.25, Nov. $7.25 to $7.30, Dec. $7.40, March $7.55 to $7.60.

### Chicago Gossip.

J. J. Dixon has the following to-day from Ladenburg, Thalmann & Co., Chicago:

Wheat—With Liverpool only ¼d higher and Paris 5 centimes lower this morning, there was an inclination amongst local traders to sell wheat, which caused prices to open only slightly above those ruling at the close Saturday. The Northwestern and winter wheat sections were buyers, and sent very unfavorable reports, those from the Northwest confirming everything previously sent, and adding more doleful advices. The buying has been good and persistent all day, with offerings largely by the class of operators who accept moderate profit. The heavier holders are unchanged in their position, and are not parting with their wheat as yet, even tho profits are temptingly large.

Corn—There has been a very liberal business in corn to-day. Prices opened steady at about Saturday's close, on easy Liverpool cables, as well as very moderate country acceptances. Elevator houses were the sellers. Commission houses have been steady buyers all day. Cash demand excellent. Clearances fairly large—464,000. There are reports of too much rain in corn belt, which has also helped to strengthen market. Outside trade has been greatly improved. Market strong at advance. Receipts large—840 cars, against 740 estimated; 1190 estimated to-morrow.

Oats—There has been a good business in oats to-day, with market ruling strong and higher prices, closing ⅝c to ¾c over Saturday. Receivers and elevator people were sellers. Commission houses were steady buyers. Cash demand good. Sales, 200,000. Receipts, 325 cars; estimated, 420 for to-morrow.

Provisions—Opened strong, active and higher on 6000 less hogs than expected, and higher grain market. On this advance packers sold and kept selling all day. Carrying charges widened. Principal business was changing long July to September. Market closed steady. Estimated hogs to-morrow, 25,000.

### THE CATTLE MARKETS.

**Cables Quote Lower Prices—New York Market Steady.**

New York, June 18.—Beeves—Receipts, 5166; slow but steady for all grades. Steers, $5 to $5.60; tops, $5.65 to $5.70; stags, $4.95; bulls, $3 to $4.50; cows, $2.50 to $4; fat cows, $4.10 to $4.20; cables lower; United States cattle at London, 12½c to 13c; at Liverpool, 11¾c to 12¼c; refrigerator beef, 9c to 9¼c per lb.; live sheep, 12c to 12½c. Exports, none; to-morrow, 910 cattle and 4760 quarters of beef. Calves—Receipts, 5698; veals, 15c to 25c higher; buttermilks lower; 200 unsold. Veals, $5 to $7; culls, $4 to $4.50; buttermilks, $3.75 to $4.50. Sheep and Lambs—Receipts, 14,562. Sheep steady; heavy sheep not wanted; lambs, 15c to 25c off; some sales of medium stock, 40c off. Sheep, $3.50

Continued on Page 8.

# HESITANCY IN SECURITIES.

## Market Undecided in Face of the Chinese Crisis

**And the Scare About the Wheat Crop in the Canadian and American West—Virtue Recovered—Wall-Street Issues Unsteady Yesterday, But They Closed Pretty Firm—Notes.**

World Office,
Monday Evening, June 18.

Canadian securities were dull to-day in sympathy with Wall-street and London, the hesitancy in the markets being due to the crop scare and the Chinese crisis. C.P.R. sold around 91½ to 91¾. General Electrics inclined easier. Cable sold ex-dividend and Cable registered and coupon bonds ex-interest. War Eagle and Payne firmed up, and Virtue advanced sharply on Mr. Forget's published assurances regarding the mine. Royal Electrics easier at Montreal.

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This was the last day for subscriptions to the City Dairy Co. flotation. When querried last evening Messrs. A. E. Ames & Co. stated that the issue had been largely oversubscribed.

### Notes by Cable.

Owing to the Chinese crisis consols dropped ½ point over Sunday in London.

In Paris at 4 p.m. 3 per cent. rentes were at 100f 27½c.

In London on the Stock Exchange to-day consols, the war loan and Chinese fives, in addition to other sections, were depressed owing to the crisis in China. Consols were off 5-16.

In London the market for American securities, after a dull and sluggish opening, showed an improvement, but fluctuated somewhat. Prices eased off and closed weak. Business was limited to professional trading.

Spanish fours closed at 71¼.

Gold to the amount of £105,000 was taken into the Bank of England to-day. Included in this amount was £50,000 re-purchased for India currency. The withdrawals from the bank to-day amounted to £71,000.

### C.P.R. Earnings.

Montreal, June 18.—The C.P.R. earnings for the traffic week ending June 14 were $575,000. For the same week last year the total was $530,000, showing an increase this year of $45,000.

### On Wall Street.

The stock market digested a large volume of liquidation to-day at what seems a slight expense of values, considering the appearances of weakness manifested in the market at times. This result was due to the fact that prices were lifted in the early dealings to a level somewhat above Saturday's close, and that there was a substantial rally in the late dealings on coverings by the professional bears, who had taken advantage of the softness of the market to put out extensive short lines. But the inherent weakness of the market was none the less evident. The buying demand throut the day came largely from the short interests and from inside interests, with the purchase of supporting prices in their own stocks. Preparations for this had been made on an elaborate scale, in expectation of an acute depression on foreign exchanges, as a result of Saturday's developments in the complication. But the weakness on foreign markets was not as great as feared, partly owing to the fact that the first alarming rumors of the destruction of the foreign legations in Pekin, and the death of the German Minister, were somewhat discredited this morning in speculative circles. Prices of American stocks advanced in London before the opening here, and London bought stocks of some companies here at the opening, while selling others. This attitude of the London market gave color to recent reports that some of the principal bear operators of the New York Stock Exchange now abroad have been operating on the short side of the market. They were taking to-day's opportunity to cover, like their confreres on this side. The character of the buying was sufficiently manifest from the dulness into which the market quickly sank when it rose to or above Saturday's closing level. Notwithstanding the sharp losses of Saturday, the only buying demand of any considerable volume came into the market, when prices were below that level. The bear traders were active during the day, seeking to uncover stop-loss orders, and they had considerable success all thru the railroad list, in which the extreme declines ranged from 1 to 1½ per cent. Minneapolis and principal active stocks, Minneapolis and St. Louis fell abruptly nine points, with a final rally of 2½c. Canada Southern, Chicago, Great Western preferred, do. debentures, Chicago Terminal preferred, Rio Grande Valley preferred and Denver & Rio Grande preferred lost from 2 to 2½. Northwestern preferred 3¾, and Lackawanna 4¼. The final rally lessened all these losses entirely, wiped out some of the smaller ones. The steel stocks were decidedly irregular, National Steel declining 2¾, and Pressed Steel Car, American Hoop, Tennessee Coal and Republic Steel preferred about two points each. On the other hand, Federal Steel, Steel & Wire and Colorado Fuel were rather firm. The final tone of the market was steady and the net result of net changes were small. The announcement of $2,500,000 gold exports to Germany was not without its effect on the weakness of the market, the more so as considerable further engagements are looked for later in the week by the French steamer. The sub-Treasury has contributed nearly $2,000,000 to the banks since Friday, and New York exchange at Chicago rose fractionally to 30 premium. But the Government call for deposits, to the amount of $5,000,000, must be met by the banks by next week, and the period for the return flow of currency to the interior to move the crops is approaching. The results of the money market are subjects of increasing surmise. Meantime part of last week's loan increase is now attributed to operations by conservative houses here, who are availing themselves of the low rates for time loans to secure themselves against any future contingency.

The bond market was dull by comparison with stocks and losses were not so pronounced.

United States old fours and the fives declined ¼ in the bid price.

J. J. Dixon has the following to-day from Ladenburg, Thalmann & Co., New York:

The stock market was nervous and unsettled to-day with intervals of extreme dulness. There was some covering of shorts and a consequent rally in the first hour, but prices did not hold, few seeming willing to make commitments on the long side for more than quick turns. The Steel stocks were all heavy and many of the Industrial stocks made low records for the year. Aside from the situation in China local developments, including the scrutiny of grain markets, were bearish. The prospect of the nomination of Roosevelt for second place on the Republican ticket was regarded as likely to inspire confidence, but did not stimulate buying. Demand sterling, $4.87 to $4.87¼.

### Wall-Street Notes.

It is estimated that between $3,000,000 and $5,000,000 in gold will be shipped this week to Germany, London and Paris.

Rock Island declared a regular quarterly dividend of 1¼ per cent.

### Railroad Earnings.

Gross earning of all roads in the United States reporting for the first week of June are $6,845,076, a gain of 7.4 per cent. over last year and 17.5 per cent. over 1898. On all classes of roads earnings continue larger than last year, except Grangers. St. Paul reports a loss of $49,225 for the week. Considering the heavy traffic last year, it is rather remarkable that earnings have held up so well this year. Below earnings of all United States roads reporting for the past four weeks are compared with last year:

| | 1900. | 1899. |
|---|---|---|
| 56 roads, 1st wk June | $ 6,845,076 | $ 6,371,372 |
| 65 roads, 4th wk May | 11,274,441 | 10,293,624 |
| 68 roads, 3rd wk May | 7,608,402 | 6,361,714 |
| 72 roads, 2nd wk May | 7,478,678 | 6,871,605 |

All United States roads reporting for the month of May give gross earnings $49,714,286, a gain of 10.7 per cent. over last year and 16.7 per cent. over 1898. Gross earnings of Baltimore & Ohio for the month are $3,060,785, against $2,358,738 last year and $2,446,544 in May, 1898. The increase this year over last is relatively larger than on other trunk lines, so that earnings on trunk lines are now 12.7 per cent. over last year and 17.1 per cent. over 1898. Central Western and Pacific roads show much larger earnings than last year or 1898, while on Granger, Southern and Southwestern roads the increase over last year is not so large as in preceding months. Below earnings of roads classified by sections or leading classes of freights are compared with last year:

| | —May.— 1900. | 1899. |
|---|---|---|
| Trunk | $12,809,106 | $11,365,748 |
| Other Eastern | 1,579,367 | 1,296,312 |
| Central Western | 8,068,224 | 7,050,454 |
| Grangers | 4,626,346 | 4,402,512 |
| Southern | 10,161,026 | 9,324,433 |
| Southwestern | 7,187,065 | 6,703,848 |
| Pacific | 5,283,152 | 4,484,310 |
| U. S. Roads | $49,714,286 | $44,917,597 |
| Canadian | 2,639,000 | 2,375,000 |
| Mexican | 3,023,706 | 2,568,595 |
| Total | $55,376,992 | $49,861,192 |

### The Money Markets.

The local money market is firm. Money on call, 5½ to 6 per cent.

The Bank of England discount rate is 3 per cent. Open market discount rate, 2½ per cent.

Money on call in New York, 2 per cent.

### Foreign Exchange.

Buchanan & Jones, 27 Jordan-street, Toronto, stock brokers, to-day report closing exchange rates as follows:

| Between Banks. | Buyers. | Sellers. | Counter |
|---|---|---|---|
| N.Y. Funds | par | 1-32 pre | 1-8 to 1-4 |
| Mont'l Funds | 10 dis | par | 1-8 to 1-4 |
| Demand Stg. | 9 9-16 | 9 5-8 | 10 to 10 1-8 |
| 60 Days Sight | 9 | 9 1-16 | 9 1-2 to 9 5-8 |
| Cable Transf's | 9 11-16 | 9 3-4 | 10 1-4 to 10 3-8 |

—Rates in New York.—

| | Posted. | Actual. |
|---|---|---|
| Demand sterling | 4.85½@4.87 | to 4.87¼ |
| Sixty days sight | 4.85½@4.84½ | to 4.84¼ |

### Toronto Stocks.

| | 1 p.m. Ask. | Bid. | 3.30 p.m. Ask. | Bid. |
|---|---|---|---|---|
| Montreal | 260 | .... | 260 | 251 |
| Ontario | .... | .... | .... | 126 |
| Toronto | 240 | 234 | 240 | 236 |
| Merchants' | 150 | .... | 150 | .... |
| Commerce | 149 | 146 | 149½ | 148 |
| Imperial | 220 | 216 | 220 | 216 |
| Dominion | 259 | 252 | 260 | 253½ |
| Standard | 200 | 194 | .... | 194 |
| Hamilton | .... | 187 | .... | 187 |
| Nova Scotia | 225 | .... | 225 | .... |
| Ottawa | 210 | 205 | 210 | 205 |
| Traders' | 116 | 113 | 117 | 113 |
| British America | 112 | 110 | 112 | 110 |
| West. Assurance | 143 | 140¾ | 142 | 140¾ |
| Imperial Life | .... | 146 | .... | 146 |
| National Trust | 135 | 132 | 135 | 132 |
| Toronto G. Trusts | .... | 149 | .... | 149 |
| do. part paid | .... | 142 | .... | .... |
| Consumers' Gas | .... | 213 | .... | 213 |
| Montreal Gas | 184 | 182 | 184 | 183 |
| Ont. & Qu'Appelle | 65 | .... | 65 | .... |
| C N W L Co., pref. | 54 | 52½ | 55 | 52½ |
| C P R Stock | 91⅞ | 91¾ | 91¾ | 91½ |
| Toronto Electric | .... | 131½ | .... | 131½ |
| General Electric | 171 | 169¼ | 171 | 168 |
| do. pref. | .... | .... | .... | 108½ |
| London Electric | 114 | 111 | 114 | 111 |
| Com Cable Co., xd. | 164 | 163½ | 164½ | 163½ |
| do. coup bonds, xl. | 103 | 101½ | 103 | 101½ |
| do. reg bonds, xl. | 102 | 101¾ | 102½ | 101½ |
| Dom. Telegraph | .... | 126 | 130 | 126 |
| Bell Telephone | 179 | .... | .... | 175 |
| Rich & Ont Nav. | 106 | 105 | 106 | 105 |
| Toronto Railway | 100½ | 100 | 100⅝ | 100 |
| London St. Ry. | 170 | 155 | 170 | 155 |
| Twin City Ry. | 63¼ | 62¾ | 64½ | 62 |
| Luxfer Prism, pref. | 113 | 111 | 113 | 111 |
| Cycle and Motor | 88 | 86 | .... | 86 |
| Carter-Crume, xd. | 103 | 101½ | 103 | 101½ |
| Dunlop Tire, pref. | .... | 101¼ | .... | 101¼ |
| War Eagle | 152 | 150 | 152 | 149 |
| Republic | 94 | 90 | 93 | 90 |
| Payne Mining | 107 | 103 | .... | 102 |
| Cariboo (McK) | 98 | 85 | .... | 87 |
| Golden Star | 16½ | 15¼ | 16 | 15¼ |
| Virtue | 72 | 70 | 73 | 70 |
| Crow's Nest Coal | 163 | 145 | 165 | 145 |
| North Star | 110 | 100 | 110 | 105 |
| Brit Can L & L | 60 | .... | .... | .... |
| Canada Landed | 85 | .... | .... | .... |
| Can Perm W. C. | 112½ | 112¼ | .... | .... |
| Central Can Loan | .... | 135 | .... | .... |
| Dom S & I Soc. | 80 | 75 | .... | .... |
| Ham. Provident | .... | 100 | .... | .... |
| Huron & Erie | .... | 176 | .... | .... |
| do. do. 20 p.c. | .... | 166 | .... | .... |
| Imperial L & Inv. | 85 | .... | .... | .... |
| Landed B & L | .... | 109½ | .... | .... |
| Lon. & Can L & A. | 63 | .... | .... | .... |
| Manitoba Loan | 48 | 40 | .... | .... |
| Ont L & D, xd | .... | 120 | .... | .... |
| do. 20 p.c. | .... | 110 | .... | .... |
| People's Loan | 26 | .... | .... | .... |
| Real Estate, L.& D. | .... | 63 | .... | .... |
| Toronto Mortgage | .... | 77 | .... | .... |

Sales at 11.30 a.m.: Dominion Bank, 1, 3, 4 at 255; Western Assurance, 5 at 141; Northwest Land pref., 15 at 53; C.P.R., 15, 25, 25, 25 at 91⅞, 50 at 91¾, 300 at 91⅞, 100, 50, 25, 50, 50, 25 at 91¾; General Electric, 3, 10, 10 at 170; Cable, 50, 50, 50, 6 at 165½; cash: Golden Star, 1000 at 16; Virtue, 500 at 72½, 500 at 73, 500, 500, 500 at 72.

Sales at 1 p.m.: Bank of Commerce, 10, 3 at 148½, 20, 7 at 149; Dominion Bank, 1 at 255; C.P.R., 25 at 91⅝, 25, 25, 25, 25, 25, 25, 25 at 91¾; Toronto Railway, 5 at 101; Carter-Crume, 5 at 102; Virtue, 500 at 72¾, 500 at 72, 500, 500 at 71, 500, 500, 500 at 70¾; Canada Permanent and Western Canada, 50 at 112½.

Sales at 3.30 p.m.: Bank of Montreal, 2 at 255; Dominion Bank, 1, 2, 1 at 255; C.P.R., 25, 100 at 91½, 25, 25, 25, 25 at 91¾; Cable, 1 at 163½, ex-dividend; Toronto Mortgage, 60 at 77½ ex-dividend.

### Montreal Stock Exchange.

Montreal, June 18.—Closing quotations today: C.P.R., 92 and 91¾; Duluth, 5½ and 4¾; do., pref., 16 and 13½; Cable, 167 and 163; Richelieu, 107 and 105; Montreal Railway, 260 and 256; Halifax Railway, 93 and 88; Toronto Railway, 103 and 100; St. John Railway, 121 and 120½; Twin City, 63¼ and 62¾; Montreal Gas, 183¾ and 183; Royal Electric, 204½ and 204½; Montreal Telegraph, 168 and 161; Bell Telephone, 180 and 177; Montreal Cotton, 142 and 139; Canada Cotton, 88 and 80; Dominion Cotton, 99 and 96½; War Eagle, 150 offered; Montreal-London, 30 and 27; Payne, 103 and 102; Republic, 95 and 90; Virtue, 74 and 73¾; Bank of Montreal, 260 asked; Molsons Bank, 190 and 182; Merchants' Bank, 157 and 150; Nova Scotia, 220 and 218; Quebec, 123 offered; Ottawa, 210 and 205; Commerce, 151 asked; Hochelaga, 140 asked; Inter Coal, 45 and 35; do., pref., 75 asked; Northwest Land pref., 58 and 51; Cable coupon bonds, 162 offered; do., reg. bonds, 162½ and 160; Heat and Light bonds, 69 asked; Canada Cotton bonds, 100 asked; Dominion Coal bonds, 110½ asked.

Sales: C.P.R., 100, 225, 50, 175 at 92, 550 at 92⅛, 16, 59, 10 at 92¾, 350 at 92½; Cable, 50, 50 at 164, 50 at 163; Richelieu, 35 at 106; Montreal Railway, 200 at 255½, 100 at 256; Toronto Railway, 325 at 100; St. John Railway, 25 at 121; Twin City Railway, 25 at 63; Montreal Gas, 25 at 183½; Royal Electric, 50 at 204, 75, 25 at 203, 50 at 202; Montreal Telegraph, 75 at 164; Bell Telephone, 10 at 177; Canada Colored Cotton, 4 at 80; Dominion Cotton, 50 at 99½; War Eagle, 1500 at 145, 500 at 148; Montreal-London, 1000 at 29; Payne, 1500 at 101, 3500 at 100, 1000 at 102; Republic, 1500 at 90; Virtue, 7500 at 72, 500 at 72½, 500 at 74, 4500 at 72, 500 at 73, 2000 at 73½, 1000 at 73¾, 500 at 74; Bank of Montreal, 6 at 255; Molsons, 3 at 189; Nova Scotia, 200 at 218; Commerce, 100 at 150; Hochelaga, 6 at 136; Dominion Coal bonds, $4000 at 100.

### New York Stocks.

Thompson & Heron, 16 West King-street, report the fluctuations on Wall-street today as follows:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Am. Cotton Oil Co. | 31½ | 31½ | 31 | 31 |
| Am. Sugar, com. | 115½ | 116¼ | 114¼ | 114⅞ |
| Am. Tobacco | 89¼ | 89⅝ | 88 | 80 |
| *Am. S. & W., com. | 32¼ | 32⅜ | 30¾ | 31 |
| Atchison, common | 24⅝ | 24⅞ | 24½ | 24¾ |