COBALT --- Trethewey Statement of Operations is Issued --- COBALT

MARKETS INFLUENCED BY MONEY STRINGENCY

Chicago Grain Options Undergo Another Sharp Decline—Liverpool is Also Lower.

World Office,
Tuesday Evening, Oct. 22.

Liverpool wheat futures closed to-day 1d lower, corn ½d to 1d lower.

At Chicago to-day December wheat closed 3½c lower, December corn 2c lower, and December 1⅝c lower.

Winnipeg car receipts to-day of wheat: 3 old, 255 new; year ago, 760.

Northwest car lots to-day 886, last week 1012, year ago 917.

Chicago car lots to-day: Wheat 155, contract 50, corn 473, contract 143, oats 378, contract 6.

ST. LAWRENCE MARKET.

Receipts of farm produce were 2100 bushels of grain, 40 loads of hay, several loads of potatoes and apples, with a few lots of dressed hogs.

Wheat—300 bushels sold as follows: 200 bushels of fall at $1.08 to $1.10; 100 bushels goose at $1.

Barley—800 bushels sold at 88c to 90c. Market firm.

Oats—Prices easy at 62c to 65c. One thousand bushels sold at these prices.

Hay—Forty loads sold at $20 to $23 per ton.

Dressed hogs—Market stronger. George Puddy quotes prices at $8.25 to $8.65 per cwt.

Apples—Prices steady at $1.50 to $2.50 per barrel.

Potatoes—A few farmers' loads sold at 80c to 90c per bag, divided up in lots of five to ten bags each. Car lots, on track at Toronto, 70c to 75c per bag. J. J. Ryan received four cars at these prices.

Grain—		
Wheat, spring, bush.	$1 00	to $....
Wheat, fall, bush.	1 08	1 10
Wheat, goose, bush	1 00	....
Wheat, red, bush.	1 08	....
Peas, bushel	0 88	....
Barley, bushel	0 89	0 90
Oats, new, bush.	0 62	0 65
Seeds—		
Alsike, No. 1, bush	$8 60	to $9 00
Alsike, No. 2, bush	7 50	8 00
Hay and Straw—		
Hay, new, per ton	$20 00	to $23 00
Cattle hay, ton	12 00	14 00
Straw, loose, ton	11 00	....
Straw, bundled, ton	15 00	....
Fruits and Vegetables—		
Potatoes, per bag	$0 75	to $0 90
Apples, per barrel	1 50	2 50
Poultry—		
Turkeys, dressed, lb	$0 17	to $0 20
Geese, per lb	0 10	0 12
Spring chickens, lb	0 11	0 13
Spring ducks, lb	0 11	0 12½
Fowl, per lb	0 09	0 10
Dairy Produce—		
Butter, lb	$0 30	to $0 35
Eggs, strictly new-laid, per dozen	0 30	0 35
Fresh Meats—		
Beef, forequarters, cwt	$1 50	to $5 50
Beef, hindquarters, cwt	9 00	10 00
Beef, choice sides, cwt	8 00	8 50
Lambs, dressed weight	0 09	0 10
Mutton, light, cwt	8 00	9 50
Veals, common, cwt	6 00	7 00
Veals, prime, cwt	8 50	10 00
Dressed hogs, cwt	8 25	8 50

FARM PRODUCE WHOLESALE.

The prices quoted below are for first-class quality; lower grades are bought at correspondingly lower quotations:

Hay, car lots, ton, bales	$17 00 to $18 50
Potatoes, car lots, per bag	0 70 0 75
Evaporated apples, lb	0 09½
Butter, dairy, lb. rolls	0 27 0 28
Butter, tubs	0 24 0 25
Butter, creamery, lb. rolls	0 28 0 29
Eggs, new-laid, dozen	0 28 0 30
Eggs, cold storage, doz	0 25 ....
Cheese, large, lb	0 13½ ....
Cheese, twin, lb	0 13¾ ....
Honey, extracted, lb	0 12 0 13
Honey, dozen sections	2 75 3 00

Hides and Tallow.

Prices revised daily by E. T. Carter & Co., 85 East Front-street. Wholesale Dealers in Wool, Hides, Calfskins and Sheepskins, Furs, Tallow, etc.:

Inspected hides, No. 1 cows, steers	$0 07½
Inspected hides, No. 2 cows, steers	0 06½
Country hides	$0 06 to $0 07
Calfskins, No. 1, city	0 12 ....
Calfskins, country	0 11
Horsehides, No. 1, each	2 75 3 00
Horsehair, per lb	0 30
Tallow, per lb	0 05¾ 0 06½
Wool, unwashed	0 12 0 13
Wool, washed	0 22 0 23
Rejects	0 16 ....
Lambskins	0 65 0 75

GRAIN AND PRODUCE.

The following were the last prices made at the call board of the Toronto Board of Trade. Prices are for outside shipping points, except when mentioned:

Winter wheat—No. 2 white, no quotations; No. 2 red, no quotations; No. 2 mixed, $1.05 sellers.

Spring wheat—No. 2 Ontario, no quotations; No. 2 goose, 90c bid.

Manitoba wheat—No. 1 northern, $1.15 sellers, lake ports; No. 3, 1.09 bid, lake ports.

Barley—No. 2, 87c bid; No. 3 extra, no quotations; No. 3, 70c bid.

Oats—No. 2 white, 53c sellers; No. 2 mixed, no quotations.

Bran—Sellers $22.50, bulk.

Buckwheat—75c sellers.

Rye—No. 2, 83c bid.

Peas—No. 2 90c bid, sellers 91c.

Corn—No. 3 yellow, sellers 74c, Toronto.

Flour—Ontario, 90 per cent. patent, $3.85 bid for export; Manitoba patent, special brands, $6.20; second patents, $5.60; strong bakers', $5.50.

Winnipeg Wheat Market.

Following are the closing quotations on Winnipeg grain futures to-day:

Wheat—Oct. $1.07¾ bid, Dec. $1.07 bid, May $1.12 bid.

Oats—Oct. 53½c bid, Dec. 54⅜c bid, May 57⅜c bid.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.50 in barrels, and No. 1 golden, $4.10 in barrels. These prices are for delivery here; car lots 5c less.

Chicago Grain.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.
Wheat—				
Dec.	101¾	101¾	98¼	98¾
May	107¼	107¼	105⅛	105⅞
July	100½	100¼	99⅛	100
Corn—				
Dec.	59	59	57¼	57⅜
May	60	60¼	59⅛	55¼
Oats—				
Dec.	52½	52½	51½	51⅜
May	55¼	55¼	53¾	53⅞
July	48½	48¾	48⅛	48⅝
Pork—				
Jan.	15.20	15.20	14.80	14.80
May	15.60	15.60	15.20	15.20
Ribs—				
Jan.	7.87	7.87	7.70	7.70
May	8.10	8.12	8.00	8.00
Lard—				
Jan.	8.80	8.85	8.70	8.70
May	8.92	8.92	8.80	8.80

Chicago Gossip.

Marshall, Spader & Co. to J. G. Beaty at the close of the market:

There is nothing new to say about the wheat market, excepting to repeat that the effect of financial conditions is daily becoming more influential on wheat values, resulting to-day in a break from yesterday's high point to to-day's low of almost 7c a bushel. The foreign markets have been weak and export business comparatively small, considering the sharp decline in values. Liquidation and short selling has been the order of the day, with an apparent decreasing of the buying power as the market declined. Financial situation will have to be cleared up, money become easier and confidence restored before there is any logical basis for getting bullish on wheat.

Ennis & Stoppani wired to J. L. Mitchell at the close:

Wheat—The financial situation in New York was of such a character that securities were forced to new low levels, which fact, with the generally lower cables and absence of export bids, exerted a powerful influence on wheat, causing a net decline of 2½c per bushel. The cereal appeared to have but few friends and thruout the session yesterday's buyers and believers in lower prices were anxious sellers. The general news was bearish in tone, cash prices in all markets being from 1c to 3c lower, and less than 50 loads reported for export, even at the decline. Minneapolis reported several flour mills closed down, but the chief influence was the condition of the money market, the situation being made more acute by the announcement of the suspension of a large trust company in New York City. The financial situation is likely to be the dominant factor for a few days, and we would advise caution for the present.

Corn and oats suffered in the general decline, being freely sold both by holders and aggressive bears. Cash markets were lower.

Charles W. Gillett to Peter J. Morgan:

Wheat—Another panic in the stock market contributed largely to the weakness of wheat to-day, and the selling pressure was increased by a break of 2½d in the Liverpool market. The large export sales reported recently were doubted by the trade, who were of the opinion that these contracts would be canceled even if they had been actually made. Cash wheat at Kansas City was 3c lower, and outside markets showed as much weakness as our own. Continental markets lost only about half of their advance of yesterday, which resulted in a large export business for the day and for a time called prices from the low point of 99¼c for December. The selling pressure was unremitting during the morning, but when prices broke below the dollar mark, prompt houses bought large amounts. There is no good reason to believe our wheat will not sell higher in due time, but with our primary receipts increasing and the money market in its present position, we doubt if we can expect materially higher prices for the near future. After such a break as occurred to-day, however, more or less recovery should occur, and we would only advise short sales on bulges.

Corn—Cables were 1½d lower, and the market was influenced by the weakness in wheat as well as by the prospect of an early movement of new corn to market. The selling pressure on the futures was continuous and was not checked by the small estimated receipts for to-morrow. The condition of the stock market added to the weakness. For the near future we think corn can be sold to advantage on bulges, as speculative support is lacking.

Oats—The market missed th esupport it has had for so long, and when holders of futures attempted to sell there was no demand. Cash prices closed lower, and the market still looks soft.

New York Dairy Market.

NEW YORK, Oct. 22.—Butter — Easy; receipts 13,934; creamery, thirds to firsts, 23c to 27½c; process, extra common to specials, 18c to 26c; western factory, common to first, 20c to 23½c.

Cheese—Firm, unchanged; receipts, 4116.

Eggs—Irregular; receipts, 12,323; state, Pennsylvania and nearby fancy, selected white, 38c to 40c; good to choice, 32c to 36c; brown and mixed fancy, 34c to 36c, first to extra first, 24c to 27c; western firsts, 22c to 24c; seconds, 19c to 21c.

Liverpool Grain and Produce.

LIVERPOOL, Oct. 22.—Wheat — Spot, nominal; futures steady; Dec., 8s 5½d; March, 8s 6¼d; May, 8s 5⅝d.

Corn—Spot, steady; prime mixed American, 6s; futures quiet; Oct., nominal; Jan., 5s 6⅜d.

Beef—Extra India mess, firm, 91s 3d.

Bacon—Clear bellies, strong, 57s.

Lard—Prime western, in tierces, firm, 48s; American refined, in pails, firm, 47s 9d.

New York Grain and Produce.

NEW YORK, Oct. 22.—Flour—Receipts, 20,500 bbls.; exports 1381 bbls.; sales, 3500 bbls.; dull and unsettled; Minnesota patents, $5.50 to $6; winter patents, $4.95 to $5 50; winter straights, $4.75 to $4.90.

Rye flour—Steady.

Buckwheat flour—Steady; $3 to $3.25 per 100 lbs.

Cornmeal—Barely steady; fine white and yellow, $1.55 to $1.60; coarse, $1.45 to $1.50; kiln-dried, $3.85 to $4.05.

Rye—Easy; No. 2 western, 94c, f.o.b., New York.

Barley—Easy; malting, $1.13 to $1.25, c. i.f., New York.

Wheat—Receipts, 163,400 bu.; sales, 4,500,000 bu. futures, 40,000 bu. spot; spot, weak; No. 2 red, $1.08½, elevator; No. 2 red, $1.09⅝, f.o.b., afloat; No. 1 northern, Duluth, $1.17, f.o.b., afloat; No. 2 hard winter, $1.11½, f.o.b., afloat. The gloomy financial situation precipitated a break of over 3c a bushel in wheat to-day. Enormous liquidation occurred, and there was an entire absence of buying power. Lower cables and better Argentine news helped the decline. Final prices showed 2½c to 2¾c net loss. Dec., $1.10⅝ to $1.12⅝, closed $1.11½; May, $1.12 to $1.13⅝, closed $1.12¾.

Corn—Receipts, 58,750 bu.; exports, 34,682 bu.; sales, 85,000 bu. futures, 24,000 bu. spot; spot steady; No. 2, 70¾c, elevator, and 71¼c, f.o.b., afloat; No. 2 white, 71¼c, and No. 2 yellow, 71¼c, f.o.b., afloat. Option market was weak and decidedly lower, owing to liquidation impelled by Wall-street news, and closed heavy at 1¼c to 2c net decline. Dec., 71c to 71⅛c, closed 71c; May, 67⅝c to 68¼c, closed 68¼c.

Oats—Receipts, 69,000 bu.; exports, 1620 bu.; spot easy; mixed, 26 to 32 lbs., 55c; natural white, 26 to 32 lbs., 57½c to 61c; clipped white, 32 to 34 lbs., 61½c to 70c.

Resin—Firm; strained, common to good, $4.40.

Turpentine—Steady, 56c.

Molasses—Steady.

CATTLE MARKETS.

Cables Steady—Hogs and Cattle Lower at American Points.

NEW YORK, Oct. 22.—Beeves — Receipts, 726; nothing doing to-day; feeling steady; exports, 800 cattle and 3500 quarters of beef; to-morrow, 440 quarters of beef.

Calves—Receipts, 122; steady; veals, $8 to $9.50; westerns, $3.75; grassers, nominal.

Sheep and lambs—Steady; sheep, $3.25 to $3.60; culls, $2 to $3; lambs, $6.50 to $7.40; few head, $7.50; culls, $4.50; Canada lambs, nominal.

Hogs—Receipts, 3832; about steady, at $7 to $7.15.

East Buffalo Live Stock.

EAST BUFFALO, N.Y., Oct. 22.—Cattle—Receipts, 1200 head; slow and steady at yesterday's closing prices.

Veals—Receipts, 300 head; active and steady; $5 to $8.75.

Hogs—Receipts, 2100 head; active and 5c to 10c higher; heavy and mixed, $6.85 to $6.95; a few $7; Yorkers, $6.75 to $6.90; pigs, $6.60 to $6.65.

Sheep and lambs—Receipts, 2000 head; active; sheep steady; lambs, 10c to 15c higher; lambs, $5 to $7.50; Canada lambs, $7 to $7.25.

Chicago Live Stock.

CHICAGO, Oct. 22.—Cattle—Receipts, about 14,000; market steady and active; steers, $5.35 to $7.45; stockers and feeders, $2.40 to $5; cows, $2 to $5; heifers, $3 to $5.75; bulls, $2.60 to $5; calves, $3 to $8.

Hogs—Receipts estimated at 16,000; market weak to 30c to 40c lower; choice heavy shipping, $6.30 to $6.45; light butchers', $6.40 to $6.50; light mixed, $6.20 to $6.40; choice light, $6.30 to $6.45; packing, $5.75 to $6.45; pigs, $4.75 to $6; bulk of sales, $5.90 to $6.45.

Sheep and Lambs—Receipts estimated at 22,000; market strong; sheep, $3 to $5.25; lambs, $5.75 to $7.50; yearlings, $5.50 to $6.

British Cattle Markets.

LONDON, Oct. 22.—London cables are firmer at 10c to 12¼c per lb., dressed weight; refrigerator beef is quoted at 10c to 10¼c per lb.

NIPISSING ISSUES WRITS.

Fifteen additional writs were issued yesterday at Osgoode Hall by the Nipissing Mines Company, Limited, to recover possession of portions of their mining location, upon which they claim the various defendants have squatted. This makes a total of thirty-nine of these writs issued during the last few days.

MORE IMMIGRANTS.

A party of about fifty English immigrants arrived at the Union Station yesterday. Among these were twenty-five women, who have come out to meet their husbands. A party of ten girls left for Hespeler to work in the canning factories.

The immigrants are all well fixed financially, and promise to make good citizens.

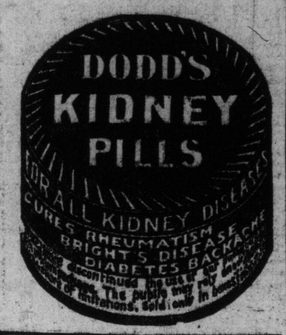
A Tip to Hunters.

If you are going hunting, be sure to go where game is plentiful. Moose, and caribou abound in the Temagami region. This famous hunting district is reached by the Grand Trunk Railway System. For full information, maps and game laws, secure a copy of "Haunts of Fish and Game." Write to J. D. McDonald, district passenger agent, Union Station, or call at city ticket office, northwest corner King and Yonge-streets.

Wreck Will Stay.

It is highly improbable that the wreck of the steam barge Resolute will be raised this year.

The wreck is only 6 feet below the surface, but is firmly embedded in the sand, making a very dangerous situation. The bad weather and prevailing southwest winds have retarded work so that practically nothing has been done.



97 CARS AT CITY YARDS BUTCHERS' CATTLE POOR

Prices Lower — Sheep, Lambs, Calves and Hogs at Steady Prices.

Receipts of live stock at the City Market since last Friday, as reported by the railways, were 97 carloads, composed of 1894 cattle, 361 hogs, 1294 sheep and lambs and 117 calves. The quality of cattle offered as fat was no better, to say the least, but many dealers stated that they never saw as few good on the market, considering the number offered.

Trade was dull, with prices lower than at the Junction on Monday. Several drovers who had cattle at the Junction Market on Monday took from 15c to 25c per cwt. less than they were offered at that market, here to-day.

Two of the leading commission firms, it will be seen, only report 19 cattle that sold at $4 per cwt. and over. This fact shows the condition of the market. Both these firms report many cattle unsold at the close of the market, and it looks like still lower prices.

Exporters.

None were offered, with the exception of a few bulls, which sold from $3.25 to $3.75 per cwt.

Butchers.

George Rowntree, who bought 10 loads for the Harris Abattoir Company, reported prices as follows: Steers, 1100 to 1200 lbs., $3.60 to $4.15; good cows and mixed cattle, $3 to $3.50; fair to medium cows, $2.50 to $2.85; canners, $1 to $2 per cwt.

Feeders and Stockers.

Choice quality, well-bred feeders are scarce, not enough to supply the demand, at about the same prices as last week, as follows: Steers of best quality, 1000 to 1100 lbs., $3.40 to $3.70; common to medium, at the same weights, sold at $3 to $3.25. Light feeders and stockers of common to inferior quality were plentiful and almost unsaleable. Light feeders, 800 to 900 lbs., of good breeding qualities, were worth from $2.50 to $2.75; stockers, 500 to 700 lbs. each, of common to inferior quality (eastern cattle), were hard to sell and prices were quoted at $1.75 to $2.50 per cwt.

Milkers and Springers.

Good to choice milkers and springers were in demand at $40 to $50, and some of the extra quality sold up to $55 and even $59 was paid; common, light cows, $25 to $35 each.

Veal Calves.

Good to choice veal calves are scarce, and wanted at good prices. Prices ranged from $2 up to $7 per cwt., the latter price being for choice new milk-fed calves. The bulk sold at $4.50 to $5.50 per cwt.

Sheep and Lambs.

Prices unchanged. Export ewes sold at $4.25 to $4.40; lambs at $5 to $5.50, and a few selected ewes and wethers sold at $5.60.

Hogs.

Receipts light. Mr. Harris reports prices steady at $6.25 for selects, and thin, light, unfinished hogs at $5 to $5.25.

Representative Sales.

McDonald & Maybee sold 22 butchers, 980 lbs. each, at $3.15; 20 butchers, 980 lbs. each, at $3.30; 25 butchers, 1100 lbs. each, at $3.63; 15 butchers, 1330 lbs. each, at $3.60; 13 butchers, 900 lbs. each, at $2.15; 14 butchers, 930 lbs. each, at $3.25; 16 butchers, 1300 lbs. each, at $4.40; 07 butchers, 940 lbs. each, at $3.50; 12 butchers, 920 lbs. each, at $2.90; 15 feeders, 1070 lbs. each, at $3.30; 13 feeders, 1250 lbs. each, at $2.60; 17 feeders, 1070 lbs. each, at $3.45; 2 milch cows, $52.50 each; 1 milch cow at $34; 6 sheep, 130 lbs. each, at $3 per cwt.

Maybee, Wilson & Hall sold 1 butcher, 1170 lbs., at $5 per cwt.; 1 butcher, 1100 lbs., at $4; 24 butchers, 1000 lbs. each, at $3.70; 20 butchers, 1020 lbs. each, at $3.70; 5 butchers, 1000 lbs. each, at $3.65; 1 butcher, 1160 lbs., at $3.75; 2 butchers, 900 lbs. each, at $3.60; 3 butchers, 900 lbs. each, at $3.50; 11 butchers, 920 lbs. each, at $3; 5 butchers, 1000 lbs. each, at $3.40; 19 feeders, 1020 lbs. each, at $3.40; 2 feeders, 1000 lbs. each, at $3.50; 10 feeders, 1020 lbs. each, at $3.20; 8 stockers, 850 lbs. each, at $2.70; 5 stockers, 920 lbs. each, at $2.80, 1 stocker, 730 lbs., at $2.80; 16 stockers, 800 lbs. each, at $2.30; 3 cows, 1000 lbs. each, at $3.50; 1 cow, 1420 lbs., at $3.50; 2 cows, 1180 lbs. each, at $3.30; 6 cows, 1000 lbs. each, at $2.50; 3 cows, 1100 lbs. each, at $2.50; 11 cows, 1000 lbs. each, at $2; 2 cows, 1000 lbs. each, at $1.90; 13 canners, 900 lbs. each, at $1; 1 export bull, 1820 lbs., at $3.75; 1 export bull, 1420 lbs., at $3.50; 1 export bull, 1640 lbs., at $3. Shipped two loads on order for customers.

E. Puddy bought, for the Puddy Abattoir Company, 200 hogs at $6.10, f.o.b., cars at country points; 100 lambs, principally ewes and wethers, at $5.60 per cwt.

James Armstrong & Son bought 22 milkers and springers at $42 to $59 each.

Wesley Dunn bought 300 sheep at $4.40 per cwt.; 900 lambs at $5.10 per cwt.; 75 calves at $7 each, all of which are average quotations.

George Dunn bought 1 load steers, 1140 lbs. each, at $3.90 per cwt.

A. Kerr, live stock dealer of Orillia, sold 29 light feeders, 815 lbs. each, at $2.10 per cwt.

Zeagman & Sons sold 3 loads eastern stockers at $1.75 to $2.50 per cwt., and bought one load light feeders, 815 lbs. each, at $2.10 per cwt.

H. Hunnisett bought one load canners at 75c to $1; and $1.50 to $1.60 for bulls.

Market Notes.

Dunn Bros. received 14 cars of northwest, feeding steers for distillery purposes, which were bought and shipped by R. H. Bell of Salem, Ont., who is in the northwest at present.

Featherston & Jarvis of Milton were on the market with four cars of stock. The hogs brought in by them were the finest on the market.

SEA GRASS DESTROYED.

HOLLAND LANDING, Oct. 22.—Fire broke out here on the marsh this morning, about three miles from here, and consumed about 200 stacks of sea grass owned by Messrs. Goodwin & Son, Messrs. Ough & Shields, C. West, W. J. Dodges, A. Lennox, Foster & Son and several others. The loss is about $3000. Cause of the fire is unknown. There was no insurance.

FIREMEN STOOD HELPLESS.

STRATFORD, Oct. 22.—(Special.)—The house in Mitchell, owned by Geo. Raines, was completely burned to the ground while firemen stood helplessly by, unable to obtain water thru disconnected pipes. The mother and father were absent at the time and had it not been for neighbors entering while the house was in flames their one-year-old baby would have perished.

Barn and Crops Destroyed.

WOODSTOCK, Oct. 22.—(Special.)—The barn on the farm of William Masters, lot 20, con. 4, West Zorra, was burned, together with the entire crops and implements.

Company Gets More Time.

The application to wind-up the Canada Consolidated Mineral Company, on application of the Latchford Hardware Company, was enlarged until Tuesday next by Justice Teetzel at Osgoode Hall yesterday.

UNDERTONE IS STEADY IN THE COBALT STOCKS

Panicky Condition of Other Markets is Not a Present Influence in Mining Shares.

World Office
Tuesday Evening, Oct. 22.

Trethewey sold up to 64 to-day on the expectation of a good statement to be in the hands of the shareholders to-morrow. Several thousand shares sold at 63 and 64. Brokers claim the stock is very closely held, consequently it is scarce. Nipissing was active around 6. Foster sold at 64½ and 64 for 1000 shares. Cobalt Central sold down to 24½ on the New York curb, 66,000 shares being dealt in. Silver Leaf was fairly active at 7 for 6000 shares. Considering the panicky condition of the adjacent markets, it is satisfactory to note a steady tone in the Cobalt list.

White Bear Closed Down.

The Rossland Miner of Oct. 15 says: The White Bear Mine has closed down for a time. One of the reasons alleged is that the low price of copper makes such a difference in the returns from the ore that it was thought it would be a wise move to cease operations until the price went up. Some of the ore from the mine runs very high in copper. Another reason for closing down was that the single compartment shaft made it difficult and expensive to operate the mine. Fred Demuth, the manager of the mine, has gone to the Boundary country. It is understood that he will take charge of some railway construction work in the Boundary for J. J. Warren, the managing director of the White Bear.

At the office of the White Bear Company the statement was given out that the mine had not been closed, but was still in operation.

TRETHEWEY STATEMENT.

Directors Issue Statement Covering a Little Over a Year.

Trethewey directors will submit the following report at the annual meeting of the company on Nov. 5:

The total revenue from all sources during the period, June 13, 1906, to Aug. 31, 1907, amounted to $249,262.61, while the total operating and other expenses were $124,739.82, showing a surplus of $124,522.79. Out of this sum two dividends have been paid, amounting to $75,636.

Surplus revenue has been materially reduced by a number of exceptional items charged to expenditure, including a sum of $7100.65 incurred by the previous management in respect of commissions on the sale of treasury stock, directors' fees, etc., up to October, 1906. In view of the present condition and utility of the plant an unusually large allowance ($9227.55) for depreciation has been made in order to place the assets of the company on a conservative basis. A considerable amount of unprofitable expenditure incurred during the strike has been debited to operating account, which has also been charged with the total cost of prospecting, developing and diamond drilling. Results from the latter have greatly enhanced the prospective value of the property, and will be realized in the form of an increased future revenue.

The estimated value of plant and equipment taken over was $20,000, and a further expenditure on building and equipment has since been made of $24,373.80, making a total of $44,373.80. The amount of depreciation written off at 31st August, 1907, leaves the present estimated value of plant and equipment at the sum of $35,146.25. The total production and receipts from the sale of ore for the period mentioned have been as follows:

	Weight in lbs.	Weight in tons.	Gross Value.	Charges, Freight, Smelting, etc.	Net Receipts.
First-class ore	317,921	159	$166,052 11	$3,501 95	$162,550 16
Second-class ore	460,087	230	42,915 54	5,383 10	37,532 44
Third-class ore	850,681	425	30,717 56	9,638 67	21,078 89
Total	1,628,689	814	$239,685 21	$18,523 72	$221,161 49

Balance sheet as on 31st August, 1907:		
—Assets.—		
Mine property	$880,000 00	
Buildings, plant and equipment at mine	35,146 25	
		$915,146 25
Ore on hand and in transit (Aug. 31, 1907)		23,353 40
General mine supplies on hand:		
Fuel	$2,219 65	
Other supplies	3,109 15	
		5,328 80
Accounts receivable		1,595 29
Cash in bank		56,903 86
		$1,002,327 60
—Liabilities.—		
Capital stock authorized, $1,000,000.		
Capital stock, issued and paid up		$945,450 00
Net revenue	$124,522 79	
Less dividends paid:		
No. 1, paid Dec. 18, 1906	$37,818 00	
No. 2, paid Mar. 28, 1907	37,818 00	
	75,636 00	
Balance at credit of revenue account		$48,886 79
Wages and accounts payable		7,990 81
		$1,002,327 60

New York Curb.

Charles Head & Co. report the following closing transactions and sales on the New York curb:

Nipissing, 5¾ to 5⅞, high 6, low 5¾, 5000; Buffalo, 1 to 1⅛, no sales; Cobalt Central, 23 to 24, high 25, low 24½, 65,000; Foster, 63 to 66, no sales; Green-Meehan, 3-16 to 5-16, no sales; King Edward, 1 to 1⅛, high 1⅛, low 1, 500; McKinley, 11-16 to ¾, high 11-16, low 11-16, 100; Red Rock, ⅛ to ¼, no sales; Silver Queen, 11-16 to ¾, no sales; Silver Leaf, 7 to 8, no sales; Trethewey, 61 to 66, no sales.

Boston curb: Silver Leaf closed at 7 to 8, no sales; Abitibi, 5 to 6, no sales.

Standard Stock and Mining Exchange.

Cobalt Stocks—

	Asked.	Bid
Abitibi	5¾	4½
Amalgamated	5½	3½
Buffalo	1.75	...
Cleveland	...	...
Cobalt Central	26	22
Cobalt Lake	11½	10
Coniagas	4.25	3.75
Foster	67	63½
Green-Meehan	17	10
Hudson Bay	180	170
Kerr Lake	4.50	3.50
McKinley Dar. Savage	80	65
Nipissing	6.25	6.00
Nova Scotia	21	19
Peterson Lake	15	10
Red Rock	17	13
Right-of-Way	3.25	2.00
Silver Leaf	7⅛	6⅞
Silver Bar	31	28
Silver Queen	75	73
Temiskaming, old stock	80	70
Trethewey	64	60
University	...	1.00
Watts	...	32

—Morning Sales.—

Nova Scotia—200 at 21.
Temiskaming—200 at 73¼.
Nipissing—20 at 5.93¾, 100 at 5.87, 200 at 5.87, 100 at 5.87, 100 at 5.87, 25 at 6.00.

—Afternoon Sales.—

Cobalt Lake—100 at 11.
Nova Scotia—200 at 19½.
Silver Bar—1000 at 30, 200 at 30, 300 at 30.
Nipissing—20 at 5.87, 10 at 6.00, 10 at 6.00, 20 at 6.00, 25 at 5.93¾, 25 at 6.00.
Cobalt Central—300 at 25, 500 at 24.
Trethewey—150 at 62, 200 at 62.
Foster—100 at 64½, 750 at 64.

Toronto Stock Exchange Unlisted Securities.

	Sell.	Buy.
Abitibi and Cobalt	....	....
Buffalo Mines Co., xd.	....	....
Canadian Gold Fields	.05	....
Cleveland - Cobalt	....	....
Cobalt Central	....	....
Cobalt Lake Mining Co.	....	.10½
Coniagas	4.30	4.10
Consolidated M. & S.	100.00	....
Foster Cobalt Mining Co.	....	....
Green-Meehan Mining Co.	....	.15
Kerr Lake Mining Co.	....	....
McKinley Darragh Sav.	....	....
Peterson Lake	....	....
Red Rock	....	....
Nova Scotia Silver Cobalt	....	....
Silver Leaf Mining Co.	....	....
Cobalt Silver Queen	....	....
Temiskaming	....	....
Trethewey	.65	.60
Watts Mines	....	....

—Morning Sales.—

Trethewey—200 at 63, 500 at 63, 10 at 60.
Silver Leaf—1000 at 7, 4000 at 7, 500 at 7.
Foster—100 at 65.

—Afternoon Sales.—

Trethewey—500 at 64, 500 at 64.

COBALT ORE AT MARMORA.

Smelter is Being Prepared to Refine on Extensive Scale.

Prof. Miller, provincial geologist; Mr. Gibson, deputy minister of mines, and Mr. Corkill have returned from an inspection of the Del Oro smelter, near Marmora, which is being refitted for the purpose of handling the silver ores of Cobalt.

The changes made are so extensive that when the work is completed it will practically be a new plant, as the arsenic chambers are about the only portions of the old works that will be used. This plant, which has been somewhat delayed in completion, owing to tardiness in filling the contracts for the machinery, will be ready for operation in about a month, and will treat from fifteen to twenty tons of ore per day, the same quantity that is now being handled at the Copper Cliff ore smelter, about three miles from Sudbury. In addition, there are four concentrating plants which are either at the present time completed or near completion—No. 1 on the Coniagas property; No. 2, on the McKinley-Darragh property; No. 3, at the Cobalt Central Mine, or Big Pete, and, No. 4, at the Buffalo Mine.

The four plants at Cobalt simply concentrate the ore, i.e., they enable the most valuable portion to be sorted and shipped, effecting a very considerable saving in freight charges. Cobalt ore refining plants are also located at Sturgeon Falls and Trout Lake, while a similar plant is being erected on the Nipissing property by the companies interested in the concentrators.

"When these various plants are in operation," added Prof. Miller, "the Cobalt camp will be in a much better position than it has hitherto been, as its weak point has been in connection with the refining of its ores. When the camp was discovered no suitable plant for handling these complex ores existed in North America. I cannot at present express a definite opinion on the Del Oro plant, but it is in charge of the well-known Ontario metallurgists, Kirkgarrd, Wright and Kirkpatrick."

MOVEMENT FOR LOCAL OPTION.

KINGSTON, Oct. 22.—(Special.)—There is a petition in circulation in the Township of Pittsburg, asking the council to submit a local option bylaw to the electors in January.

LORD STRATHCONA COMING.

LONDON, Oct. 22.—Lord Strathcona will shortly visit Canada.

Grants Habeas Corpus.

In the case to test the Liquor License Act in Cobalt, J. B. MacKenzie secured an order of habeas corpus yesterday before Justice Teetzel, directing that Joseph Bisboise, in jail at North Bay, be brought before him. Bisboise was sent to jail five weeks ago for illegal selling of liquor along the Temiskaming & Northern Ontario line.

$200 for Shock.

In the jury assizes yesterday, William Mee, a laborer, was given $200 damages against the Toronto Railway Company for injuries sustained while alighting from a King-street car on Feb. 4 last, when he received an electric shock. The company must also pay costs. Mee sued for $2000.

Killed in Pennsylvania.

Walter A. Carson, the 19-year-old son of U. Carson, 10 Borden-street, was accidentally killed yesterday morning at New Brighton, Pa. Mr. Carson left here about two months ago for New Brighton, where he was employed.

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from Jan. 1 to date:

	Week end. Oct. 19. Ore in lbs.	Since Jan. 1. Ore in lbs.		Week end. Oct. 19. Ore in lbs.	Since Jan. 1. Ore in lbs.
Buffalo	....	1,998,830	McKinley D.	266,260	771,240
Coniagas	....	4,622,850	Nipissing	....	4,151,301
Cobalt Central	....	101,360	Nova Scotia	....	156,000
Colonial	....	74,250	O'Brien	64,675	2,345,583
Drummond	64,830	108,920	Red Rock	....	40,000
Foster	....	447,306	Right-of-Way	....	134,530
Green-Meehan	....	196,780	Silver Leaf	....	43,518
Hudson Bay	....	45,170	Silver Queen	....	837,187
Imperial Cobalt	....	37,530	Trethewey	....	1,530,008
Kerr Lake (Jacobs)	59,950	433,780	Townsite	....	192,078
La Rose	281,710	1,598,562	Temiskaming	....	229,011
			University	....	61,383

The total shipments for the week were 737,325 pounds, or 368 tons. The total shipments since Jan. 1, 1907, are now 20,087,875 pounds, or 10,043 tons. In 1904 the camp produced 158 tons, valued at $136,217; in 1905, 2144 tons, valued at $1,473,196; in 1906, 5129 tons, valued at $3,900,000.

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