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, on Wednesday, 27th day
, at twelve o'clock noon,
tatement of the affairs of
for the year ending 31st De-
past; to receive and con-
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the Act of Incorporation;
ors, and for other business
the Board.
S. B. SYKES,
Secretary-Treasurer.
ronto, this 11th day of Feb

Considerate Conservatism in Banking is to Care for many Interests, while Capitalizing None

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GRAIN FUTURES HEAVY OAT OPTIONS ARE WEAK

Pressure of Offerings Continuous at Chicago Regardless of the Weekly Statistics.

World Office,
Monday Evening, March 4.

Liverpool wheat futures closed to-day unchanged to ⅜d lower than Saturday, and corn futures ½d to ¼d higher.

At Chicago, May wheat closed ¼c lower than Saturday, May corn ¼c lower, and May oats 1⅝c lower.

Winnipeg car lots of wheat to-day, 216; year ago, 96.

Chicago car lots to-day, wheat, 44; contract, 27. Corn, 457, 0. Oats, 199, 37.

Northwest cars to-day, 867; week ago, 888; year ago, 531.

Primary receipts to-day, wheat, 1,136,000; shipments, 236,000; week ago, 1,199,000, 218,000; year ago, 636,000, 160,000. Corn to-day, 989,000, 532,000; week ago, 957,000, 367,000; year ago, 613,000, 367,000.

On passage—Wheat to-day, 46,616,000, increase 3,352,000; last week, 43,064,000, increase 3,312,000. Corn to-day, 11,026,000, increase 407,000; last week, 10,619,000, decrease 312,000.

London, March 4.—Mark Lane Miller Market—Wheat—Foreign poorer, demand at easier prices; English quiet but steady. Corn—American and Danubian easier. Flour—American and English quiet.

ST. LAWRENCE MARKET.

Receipts of farm produce were 500 bushels of grain, 20 loads of hay, 3 loads of straw.

Wheat—One hundred bushels of fall at 74c to 75c.

Barley—Four hundred bushels sold at 55c.

Hay—Twenty loads sold at $13 to $14, and one load at $14.50 per ton for timothy, and $10 to $12 for mixed.

Straw—Three loads sold at $12 per ton.

Potatoes—Prices firmer at 95c to $1 per bag for New Brunswick Delawares by the car.

Market Note.

Mallon & Wood, butchers, St. Lawrence Market, bought one spring lamb from a farmer at Streetsville, that dressed 35 lbs., for which they paid $10.

Grain—		
Wheat, spring, bush	$0 71 to	$....
Wheat, goose, bush	0 68	0 69
Wheat, fall, bush	0 74	0 75
Wheat, red, bush	0 72	0 73
Peas, bush	0 78	....
Barley, bush	0 55	....
Oats, bush	0 44	....
Rye, bush	0 65	....
Seeds—		
Alsike, clover, fancy	$7 00 to	$....
do. No. 2	6 00	6 25
do. No. 2	5 75	5 85
Red clover, new	8 00	8 25
Red clover, old	7 00	7 25
Timothy, No. 1	1 50	2 00
Timothy, No. 2	1 20	1 40
Hay and Straw—		
Hay, per ton	$13 00 to	$14 50
Hay, mixed	9 00	11 00
Straw, bundled, ton	12 00	....
Straw, loose, ton	6 00	7 00
Fruits and Vegetables—		
Potatoes, per bag	$0 90 to	$1 00
Apples, per barrel	2 00	3 75
Cabbage, per doz	0 30	0 40
Onions, per bag	1 60	1 75
Celery, per dozen	0 30	0 60
Parsnips, per bag	0 60	....
Beets, per bag	0 60	....
Carrots, per bag	0 40	0 45
Poultry—		
Turkeys, dressed, lb	$0 15 to	$0 17
Geese, per lb	0 10	0 11
Spring chickens, lb	0 12	0 14
Hens, per lb	0 10	0 11
Spring ducks, lb	0 12	0 14
Dairy Produce—		
Butter, lb	$0 26 to	$0 30
Eggs, strictly new-laid, per dozen	0 30	0 35
Fresh Meats—		
Beef, forequarters, cwt	$5 00 to	$6 00
Beef, hindquarters, cwt	7 00	8 00
Spring lambs, each	8 00	10 00
Lambs, dressed, cwt	12 00	13 50
Mutton, light, cwt	9 00	10 00
Veals, prime, cwt	9 00	11 50
Veals, common, cwt	6 00	7 00
Dressed hogs, cwt	9 00	9 60

FARM PRODUCE WHOLESALE.

The prices quoted below are for first-class quality; lower grades are bought at correspondingly lower quotations:

Hogs, car lots, cwt	$8 50 to	$8 70
Potatoes, car lots, bag	0 95	1 00
Hay, car lots, ton, baled	11 00	12 00
Butter, dairy, lb. rolls	0 23	0 24
Butter, tubs	0 21	0 22
Butter, creamery, lb. rolls	0 28	0 30
Butter, creamery, boxes	0 26	0 27
Butter, bakers', tub	0 19	0 20
Eggs, new-laid, dozen	0 30	0 32
Turkeys, per lb	0 15	0 17
Geese, per lb	0 11	0 12
Ducks, per lb	0 11	0 12
Chickens, per lb	0 12	0 14
Old fowl, per lb	0 08	0 09
Cheese, large, lb	0 14	....
Cheese, twins, lb	....	0 14½
Honey, 60-lb. tins	0 11	0 12
Honey, 10-lb. tins	0 12	....
Honey, dozen sections	2 60	2 75
Evaporated apples, lb	0 08	0 09

Hides and Tallow.

Prices revised daily by E. T. Carter & Co., 85 East Front-street, Wholesale Dealers in Wool, Hides, Calfskins and Sheepskins, Tallow, etc.

Inspected hides, No. 1 cows, steers	$0 10½	
Inspected hides, No. 2 cows, steers	0 09½	
Country hides, cured	$0 09 to	$....
Country hides, greens	0 08	....
Calfskins, No. 1, city	0 13	....
Calfskins, No. 1, country	0 12	....
Sheepskins, each	1 30	1 40
Horsehides, No. 1, each	3 50	3 75
Horsehair, per lb	0 30	0 32
Tallow, per lb	0 05½	0 06

GRAIN AND PRODUCE.

The following were the last quotations at the board of trade call board. All quotations, except where specified, are for outside points.

Bran—$20 bid, Toronto.

Winter wheat—No. 2 white, no quotations; No. 2 mixed, buyers 70c, sellers 72c.

Spring wheat—No. 2 Ont., buyers 70c.

Shorts—No quotations.

Manitoba, No. 1 hard, 90c bid, North Bay; No. 2 red, no quotations.

No. 2 goose, 65c buyers.

Buckwheat—56c buyers.

Barley—No. 2, 52c bid; No. 3, 49c buyers.

Rye—No. 2, 68c sellers.

Oats—No. 2 white, 39½c sellers; No. 2 mixed, no quotations.

Peas—No. 2, 80½c sellers, buyers 79c.

Corn—No. 3 yellow, no quotations.

Flour Prices.

Flour—Manitoba patent, $3.85 track, Toronto; Ontario, 90 per cent. patents, $2.67 bid for export; Manitoba patent, special brands, $4.50; strong bakers', $4.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.40 in barrels, and No. 1 golden, $4 in barrels. These prices are for delivery here; car lots 5c less.

Winnipeg Wheat Market.

Winnipeg wheat futures closed to-day: Feb. 74¼c bid, May 76¼c, July 76⅞c. Oats futures, 35¼c bid, May 36⅞c, July 35⅞c.

Visible Supply.

	Feb. 4, '07.	March 5, '06.
Wheat	44,884,000	47,283,000
Corn	11,102,000	16,208,000
Oats	10,904,000	24,451,000

During the week wheat increased 1,371,000 bushels, corn increased 1,235,000 bushels, and oats decreased 548,000 bushels.

World's Shipments.

	This week.	Last week.	Last year.
American	3,448,000	3,208,000	3,088,000
Russian	1,016,000	904,000	1,264,000
Argentine	3,496,000	4,296,000	3,488,000
Danube	1,496,000	1,064,000	720,000
Indian	272,000	472,000	56,000
Australian	1,960,000	1,456,000	1,856,000

Toronto Stocks of Grain.

	Feb. 25. Bushel.	March 2. Bushel.
Buckwheat	1,231	1,231
Wheat, fall	20,417	20,488
Wheat, spring	.....	.....
Wheat, goose	2,570	2,700
Barley	4,278	7,595
Oats	10,196	9,596
Rye	1,320	.....
Corn	.....	.....
Peas	1,173	1,173

Leading Wheat Markets.

	May.	July.	Sept.
New York	83½	83½	82½
Detroit	79⅝	79⅝	....
Toledo	78⅝	....	....
St. Louis	74⅞	74⅞	....
Minneapolis	77⅞	78¼	76⅝
Duluth	78½	79½	77¼

Chicago Markets.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.
Wheat—				
May	75⅝	76⅛	75½	75⅝
July	76¾	77	76½	76⅝
Sept.	76¾	77⅛	76⅝	76⅝
Corn—				
May	46⅞	47	46½	46½
July	46⅛	46½	45⅞	45⅞
Sept.	46¼	46¾	46¼	46¼
Oats—				
May	41⅝	41¾	40⅝	40⅝
July	37⅛	37⅛	35⅝	35⅝
Sept.	32¼	32¼	31⅝	31¾
Pork—				
May	16.35	16.35	16.07	16.12
July	16.35	16.45	16.22	16.32
Ribs—				
May	8.85	9.00	8.85	8.85
July	8.97	9.02	8.90	8.95
Sept.	9.00	9.07	8.90	8.90
Lard—				
May	9.50	9.57	9.45	9.45
July	9.52	9.60	9.52	9.55
Sept.	9.67	9.67	9.60	9.60

Chicago Gossip.

Marshall, Spader & Co. wired J. G. Beaty at the close:

The market opened fractionally under Saturday's price, and was weak during the early part, but firmed up on good buying towards the close.

World's shipments and wheat on passage showed a good increase. Northwest receipts were larger, and this favorable weather has had a depressing effect on prices.

Considerable wheat was sold by commission houses on stop-loss orders. Buying was mainly by shorts. Both large and small were taking profits. There has been nothing doing to start buying. About the only bullish features were reports from New York of a little wheat worked for export.

We believe that the market is in a technical position to advance.

Ennis & Stoppani wired to J. L. Mitchell:

Wheat—Wheat, opening within ¼c of the low point on the crop, sufficient short covering developed to rally prices to about Saturday's close, and during balance of the session the market was dull and featureless, with one or two feeble rallies, and final prices around the low point. The regular Monday statistics were, as a rule, bearish, world's shipments being 12,000,000 bushels, with an increase on passage of 3,500,000 bushels. Domestic receipts were large, and the markets everywhere inclined towards lower level. Perhaps the most bearish news item was an estimate by an authority on farm reserves March 1, placing them at nearly 200,000,000, 2,000,000 larger than last year, which, with our visible, was the cause of the heaviness which market has shown for so long.

Corn and oats were fairly steady early, but later the weakness in wheat gave bearish traders more courage, and in the absence of special support prices were attacked. Provisions were steady.

Melady & Co. received the following at the close of the market:

Wheat—Owing to lower cables, large world's shipments and northwestern cars, our market opened ¼c lower and declined to 75½c on selling by commission houses. The news to-day was practically all bearish, and indicated further evidence of a big crop and burdensome supplies. On reports of export sales and covering of shorts the market rallied ⅝c, but an estimate of wheat in farmers' hands by Nicolet of 190,000,000 bushels, or 32,000,000 more than a year ago on March 1, attracted great attention on account of his good guess last year, when he came within 2,000,000 of the government figures, and caused some selling just before the close. The visible supply was bearish, being an increase of 1,971,000, against an increase last year of 381,000 bushels. We still think that wheat can be sold for a turn around these prices.

Corn—Local receipts were 457, against 671 cars estimated for to-day. Cables were firm, but cash markets were ¼c to ½c lower, and the visible supply was an increase of 1,235,000, against increase last year of 651,000, which caused some selling by the long holders, and the market declined a half-cent. Owing to the large surplus reserves in farmers' hands and cash markets, about 5c under the May option, we think corn can be sold on all the sharp bulges.

Oats—The market suffered a severe recession. May declined ⅞c on profit-taking. Cash markets steady and demand good. We think oats will sell higher again in the course of time.

TEMISKAMING DISTRICT STIRRED BY ACTIVITY

Camps Not Only Busy, But Other Centres Are Doing a Hustling Business.

Cobalt, March 3.—(From the Man on the Spot.)—"One five-stamp mill (complete), one 20 h.p. engine, one 25 h.p. locomotive type boiler"—the above machinery has been ordered by Messrs. Marskey & Ulrey for their Larder Lake properties, which, to the mining world in the future, will be known as the "Larder Lake Proprietary Mines." These gentlemen are determined that, not only in point of date of discovery, but in date of giving an order and installing a plant, they will be in the lead. In discussing the new gold camp at Larder Lake and its possibilities, it must not be forgotten that two years ago claims were staked out on Larder Lake, but they were not recorded. In April and May of 1906 a Sudbury bunch of prospectors was on the gold ridges that overlook this beautiful northern lake, and wanted Rinaldo McDonnell to go up and look at the new promised land. Messrs. Charlebois, D. Carifel, J. Dubois, B. Michel and Z. Beaudry constituted this Sudbury prospecting party. Dr. Reddick, with Messrs. Flynn, Hammell and another, was the first to stake and record last year; then Prof. Gerald Addison and Messrs. Kerr and Lowden made discoveries. They were closely followed by Russell Cryderman, who had charge of a party of prospectors, and who spent the summer in the locality making a careful examination and study of the formation, and staked and did development work on the claims that now comprise part of the holdings of the Larder Lake Proprietary Gold Mining Company, and on which the above plant will be installed.

Staked on the Gold Ridge.

H. Barnard and G. Parry Jenkins of Hamilton came along in August, and, having satisfied themselves as to the auriferous character of the ground, staked two claims of 80 acres in the centre of what has since become known as the "Gold Ridge." The point where they located, by the shore of the northeast arm of the lake, was named by them "Barnard's Point," and it was here that the first log cabin was constructed in September of last year. Messrs. Barnard and Jenkins spent two months in the district and made many discoveries of free gold, the assays in some cases running as high as $7000 to the ton, and these gentlemen pride themselves on the fact that they were the first people to advocate in the press and otherwise the great possibilities of a district which then bore the practically unknown name of Larder. They have since turned over their property to a Hamilton syndicate, and the company known as the "Barnard's Point Gold Mining Company of Larder Lake," with a capitalization of one million dollars, with the head office at 30 King William-street, in that city, has been organized to develop and control the same. These men were followed by the Tomstown, New Liskeard and Haileybury pioneers. To-day Larder promises to soon become as well-known as Cobalt. Messrs. Marskey & Ulrey have the honor of being the first to enlist public support.

Buys Twelve Claims.

D. T. Hughes, one of the leading spirits of Buffalo, and proprietor of the Ohio Hotel there, has just left Cobalt, having purchased from J. D. Crawford and others 12 claims in Larder Lake, stakings that were made last fall, and a portion of which is in the beautiful town site of Messrs. J. H. & R. R. Tighe, on the bay at the northwest end of the lake, and this inlet of Spoon's Bay has been christened by the Tighe Bros. as Dublin Bay. All of these claims have quartz-bearing veins, and show good indications of gold, and, as he was very careful in making selections, he has no doubt got some of the choice of Larder Lake. In addition to the Larder Lake properties, he purchased, also with a view of early spring development, 15 claims in Abitibi district, said to be equal to, if not better than, the Larder Lake country. He intends to form a syndicate to work the 27 claims, and proposes to underwrite a goodly portion of the stock. The veins of the Abitibi claims are said to be of considerable width, and the walls so well defined and the values so encouraging that it will be necessary to put in a stamp mill immediately. This is the Larder Lake and Abitibi Syndicate, and samples can be seen at their head office in Cobalt.

Stirring Activity.

Not only at Larder Lake, but all the way down the line, are scenes of stirring activity. Boston Headquarters, Englehart, Tomstown, New Liskeard, Haileybury, Cobalt, Latchford and Temagami, all present the hustle and bustle that prevail in pioneer towns. A. E. Miller, representing the Toronto Clothing Company, has just returned from Englehart, and reports that Englehart is one of the busiest and most thriving towns he has been in for a long time. The hotels are crowded, and intending visitors to Larder, who propose to remain over all night at Englehart, had better wire or phone and make sure that they have accommodation. At present there is only one hotel, but a second one is being erected. The T. & N. O. is building a magnificent station and offices for its staff, and this building is almost completed.

A Divisional Point.

Englehart is a divisional point on the T. & N. O. Railway. There are seven general stores, which handle all kinds of merchandise, and some of which are carrying very heavy stocks, as it is expected that a great deal of prospectors' outfitting will be done there this spring and summer. William Hughes is the energetic lands agent there, and reports that, notwithstanding the rush for the gold camps, many bona-fide settlers are taking up land around Englehart, and lumber commands a high price. To show the business that is being done where villages are springing up in these new settlements, The World correspondent can quote the experience of a hardware firm in one of the new villages of the Temiskaming. Their store is a small log shack, and was stocked the last week in December. The first sale was made on New Year's Day. The volume of business done for the first month amounted to $2500, every dollar of which was cash, except the account of one large contracting firm. Any hardware firm in a small Old Ontario town will admit that January is looked upon in their line of business as a very quiet month.

Healthy Growth.

At New Liskeard the former visitor sees on all sides signs of a promising and healthy growth. New cement buildings are being put up, and it looks to-day as if the main street of this thriving town would be the one leading direct down town from the station. The disastrous fire of last summer is proving a godsend to Haileybury. The town fathers have established fire limits, and as a result Haileybury is being rebuilt rapidly, and a splendid style of buildings has been erected. The cement block opposite the Old Matabanick Hotel, the New Matabanick, the new Bank of Ottawa, the Graham Block, the new Atkinson building, Mrs. Farr's stone block, and the magnificent bank building erected by the Union Bank, will be enduring monuments to the enterprise of the respective owners. The new rink is one of the largest and most complete in the Province of Ontario. It is divided into curling and skating rinks, and a social club occupies the upstairs. The large financial institutions of Ontario are exhibiting commendable zeal in getting into these towns, and invariably own their own buildings. The Sovereign Bank is establishing a chain of agencies from Latchford to Englehart, and, altho the last to get into the field are doing good business to-day at Haileybury, Latchford and Englehart.

It is satisfactory to note that optimism continues to be the keynote of Cobalt operations. Yesterday the Buffalo shipped a 20-ton car of mixed ore, and to-day a 30-ton car of second-grade ore goes out. These are going to Copper Cliff. At this property they have one 100 h.p. boiler and are adding a second, with central power station. At Shafts 4 and 5 they have two 20 h.p. boilers. They are running a six-drill compressor and are adding six drills, and have three hoists. In Shaft No. 6 they are down 135 feet; at the first level have 80 feet of cross-cutting, and at the second level have done 298 feet of drifting. No. 4 and 5 shafts are down 85 feet, with connecting drift. Last year the Buffalo ranked as the second shipper in Cobalt. Their output was 920 tons.

At the Amalgamted they have been sinking off their vein. The intention is to crosscut at the 100-foot level and catch the vein. This crosscut was started yesterday, and they will probably have to go between 30 and 40 feet to reach the vein. When this is done it will only be a matter of a few weeks before the Amalgamated will join the shippers.

New Boilers at Coniagas.

At the Coniagas, the new boilers are on the ground and have steam up, and are only awaiting the arrival of the compressor to get to work. They have been working by hand-work for the past three weeks, as their air-line from the Trethewey compressor has been shut off. The Cobalt Lake is erecting derricks and steam hoists on their shafts.

At the Right-of-Way, the shaft on the Timmins vein is down 40 feet, and No. 2 shaft, which will be one of the largest in the camp, is down 50 feet. When they reach the 100-foot level they will crosscut to the vein beneath the railroad track, and expect to prove the continuation of the rich Timmins vein.

J. A. Herman, superintendent of the Rothschild, is one of the interesting men in Cobalt camp. He was one of the first to undertake serious mining operations in this district, having been brought here from Sudbury on Sept. 1, 1904, to take charge of the Chambers-Ferland Syndicate work. The first property to be developed by him has since become famous as the Little Silver Mine, in the Nipissing group. He worked this property until Dec. 1, 1904, when E. P. Earle bought the present Nipissing holdings, and he continued in Mr. Earle's employ until July, 1905. During this time he took out four carloads of silver ore, worth $225,000. One of the cars netted $90,000, and he also took out 200 tons of cobalt. The expense of taking out these four cars was $1700, so that, if these figures are correct, his work practically paid for the great Nipissing property, which now has a market value of something like $18,000,000. With 25 men under him, and working entirely hand labor, for four weeks he took out one car per week of this rich ore. Mr. Linney took charge of the Nipissing operations about April 1, 1905, and on his arrival Herman was sent out prospecting and looking for properties. As already stated, he came to Cobalt from Sudbury, but has followed the mining business for 20 years, and during that time has worked in the Michigan iron mines, Badger, East and West End Silver Mines, and the Caribboo, in the Port Arthur district.

Herman at Rothschild.

Mr. Herman is the present superintendent of the Rothschild Mine, and is working the northwest quarter of north half Lot 3, Con. 3, Coleman, 40 acres. Three shafts have been sunk on this property, and there is one large open cut 20 feet long by 20 feet deep. Shaft No. 2 is down 37 feet, and No. 3 has reached a depth of 20 feet. A four-drill compressor, a 60 h.p. boiler and a steam hoist have been installed. Comfortable camp buildings and 12 men kept constantly at work. On this property 6000 feet of stripping has been done, and they have at present over two tons of ore sacked, which Mr. Herman says will be worth at least $100 per ton. The Cobalt Nugget Silver, Limited, is largely a Haileybury venture, and deserves serious consideration by the investing public. Cyril T. Young is the president, Theo. H. Connor is the secretary, Arthur E. Whitely is the treasurer, and Murdock McLeod and Hedley Hennessy are on the directorate. The company has acquired and paid for 20 acres in Coleman, near Clear Lake, practically undeveloped, contact diabase and lower Huronian. They also have 120 acres in Bucke Township, on Wabi Bay; 40 acres of sulphide mispickle ore in the Temagami mining division, and five promising Larder properties. This is a prospecting and developing company, and their properties have been secured at a very small cost, the result of the first issue of treasury stock, which was put on the market at 25 cents. The capitalization of this company is only $40,000, and its shares have a par value of 25 cents. The second allotment of stock was put on and sold at 40 cents, or an advance of 60 per cent. above par. A new issue will shortly be issued at 50 cents.

Reference has already been made in The World to the encouraging results obtained in Casey Township. At one of the properties of the Casey Mountain Cobalt Company a good find is reported to have been made at the 50-foot level in their shaft, and, as a result, Superintendent Williamson this week brought into New Liskeard a bagful of ruby silver. The owners of this camp are largely Regina, Alberta, men.

Frank Burr Mosure.

Banking Change in Winnipeg.

A change is announced in banking circles in Winnipeg. Mr. H. F. Forrest, formerly manager of the Northern Bank in Winnipeg, has resigned his position to accept the management of The Home Bank of Canada in that city. Mr. Forrest has been identified with the progress of banking for over twenty years in the Northwest. For eighteen years he was connected with the Union Bank and held managerial positions at important points in the Northwest. He assumed his duties with The Home Bank of Canada in Winnipeg on March 1.

Division Court List To-Day.

Hallman v. Jeffs, $5.70; Rash v. Miller, $100; Williams v. Welch, $86.25; Reddaway v. Richardson, $100; Merchants' Syndicate v. MacDonald, $46.20; McCune v. Wright, $100; Gold Medal v. Reynolds, $85.75; Ontario Bank v. Dodds, $60.10; Ruhm v. Weinberg, $40.73; Davis v. Marshall, $67.50; Homes v. Bradley, $25.50; Royal v. Fluhrer, $26.55; Edie v. Doher, $99.23; Davenport v. Ryan, $23.73; Lyon v. Reed, $25; Stott v. Thomas, $72.45; Neuman v. Yaffee, $33.28; Burkhart v. Armstrong, $60.14.

Adjourned suits: Pollock v. Zimrod, $42; Plumbers' Gas v. McLeod, $100; Slean v. Stark, $17.50; McBride v. Toronto Railway, $25; Toni v. Ball, $80.38; Kopman v. Jokerbavitz, $50; McKay v. Stewart, $70; Taylor v. Newsome, $41; Harold v. Newsome, $72; World v. Bell, $68.79; Brown v. Murphy, $12.25; Bell v. Stennett, $40; Frankel v. Simon, $17.26; Cohen v. Cooper, $100; Newson v. Bentley, $25; Williams v. Welch, $214.56; Williams v. Johnston, $100.50; O'Brien v. Not. Specialty, $124; Pringle v. Mt. Toilet.

British Wool Market.

Liverpool, March 4.—Cotton spot; good business done; prices four points higher. American middling fair, $6.99, good middling, $6.53; middling, $6.17; low middling, $5.83; good ordinary, $5.31; ordinary, $5.03. The sales of the day were 12,000 bales, of which 1000 were for speculation and export, and included 10,400 American. Receipts, 34,400 bales, all American; futures opened firm and closed very steady. American middling g.o.c.

March, $5.84; March and April, $5.83; April and May, $5.82; May and June, $5.81; June and July, $5.80; July and August, $5.79; August and September, $5.76; September and October, $5.73 1-2; October and November, $5.70; November and December, $5.69 1-2; December and January, $5.69 1-2; January and February, $5.70 1-2.

CALVES . . .
Reared on Bibby's "Cream Equivalent" Calf Meal and Separator Milk always do well. All dealers, or direct from
WM. RENNIE CO., Limited,
Cor. Adelaide and Jarvis Sts. TORONTO

Cook's Cotton Root Compound

The great Uterine Tonic, and only safe effectual Monthly Regulator on which women can depend. Sold in three degrees of strength—No. 1, $1; No. 2, 10 degrees stronger, $3; No. 3, for special case, $5 per box. Sold by all druggists, or sent prepaid, on receipt of price. Free pamphlet. Address: THE COOK MEDICINE CO., TORONTO, ONT. (Formerly Windsor)

THE COBALT SILVER MOUNTAIN MINING CO., Limited.

Authorized Capital $1,000,000.00 (Non-Personal Liability.) Shares fully Paid and Non-Assessable. Shares par value $1.00 each, of which 300,000 shares are to be left in Treasury. Incorporated under the Ontario Companies' Act and the Ontario Mining Companies' Incorporation Act.

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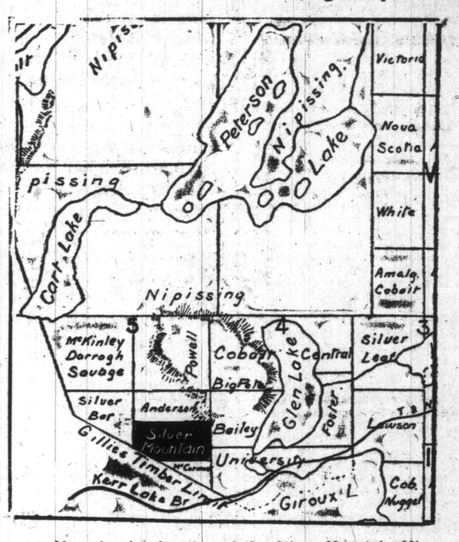
SOLICITORS:
McGIVERIN & HAYDON, Ottawa.

HEAD OFFICE:
95 SPARKS STREET, OTTAWA, ONT.

BANKERS:
BANK OF OTTAWA, Ottawa, Ont.



Map showing location of the Silver Mountain Mine beside the University Mine.

The Property of the Cobalt Silver Mountain Mining Company, Limited, is located in the heart of the richest silver belt in the world, and consists of twenty acres.

It is surrounded by five of the best and richest shipping Mines in the Cobalt Camp, viz., The University, Bailey, Pig Pete (or Cobalt-Central), McKinley-Darragh-Savage and Silver Bar Mines, and it is also adjacent to the famous Gillies Timber Limit and only a few hundred feet from the Nipissing and Foster Mines, as shown on the map.

The Silver Mountain Co. has the best located and most promising undeveloped property in the Cobalt camp to-day and the men most largely interested in the company comprising some of Cobalt's largest mine owners and some of the best-known and most influential men throughout Canada, including over a dozen members of parliament, confidently expect that

THE SILVER MOUNTAIN CO.

Will Be Just as Large a Shipper as the Mines Adjacent to it in a Few Months

Mr. C. E. Kingswell, one of the best engineers in the Cobalt camp has made an extensive report on the property, and the company will gladly send a copy of same to anyone interested, upon request. He says in his report among other things:

ENGINEER'S REPORT

"Your lot is within one lot of and surrounded by the Foster, Big Pete and the McKinley-Darragh-Savage Mines and within two lots of the Nipissing, all of which are among the most famous mines in the camp. The property lies wholly in Diabase, and has thirty-eight veins so far discovered, and these veins form a perfect network all over the property. I carefully assayed this property some time ago, and never failed to get silver in any assay I took. The famous timber limit lies immediately southeast of this property, and borders it, and upon this limit the government are now working a very good mine, and this mine lies only a short distance from your property. Near your property and the timber limit a good smaltite ledge was discovered last June by the foreman of the Silver Bar Company, and this lead runs directly into your property. I know veins on your property that carry very much better ore than ever the Big Pete did at the start and no attempt has been made to follow these leads down. One ledge on your property has been explored for four hundred feet, and this ledge in places is quite four inches wide and it carries nine ounces of silver to the ton. Every ledge upon your property has good true walls, and they are all free from the walls and have every sign of permanency and value; and my humble opinion is, that if a shaft was put down to a reasonable depth good paying ore would be found, and you could cross-cut to strike other ledges. I have explored and reported upon most of the good mines here and also upon a large number of prospects, and have never yet inspected one with as many leads as yours has and I consider that it would be a freak of nature if your claim does not prove a good payable one. The fact that the Bailey Mine, which adjoins your property, and the Big Pete Mine, which is within one lot, are both located on this same Diabase hill on which your property is, and the fact that they are two of the best mines in the camp, is one of the greatest proofs to my mind that your lot will be found to contain the same kind of ore as is being shipped from these mines."

—C. E. Kingswell, M.E.

THIS IS A CHANCE OF A LIFETIME.

THE PROPERTY OF THE SILVER MOUNTAIN CO., HAS NEVER BEEN DEVELOPED, THOUGH SOME

Thirty-eight Veins Carrying Silver Have Been Discovered on the Surface

And all the property should need to bring it to the shipping point is some development work.

The property has been completely paid for with stock of the company, and not one dollar is required except for development purposes.

Just about a year ago, as you know, a block of stock of the Foster Mine, a close neighbor to The Silver Mountain, was offered to the public for 80 cents per share in order to raise money for development work. You know also that this stock has sold since for over $4.00 per share and can be sold to-day to yield an immense profit to the original purchasers.

BUT REMEMBER it is the man who bought the stock when first offered who made the most money, NOT the man who waited until it reached somewhere near its real value. Please remember the above and read the following offer:

THE SILVER MOUNTAIN CO. IS PREPARING TO COMMENCE OPERATIONS ON ITS PROPERTY ON A LARGE SCALE

And needs some working capital, consequently the directors have decided to offer for public subscription a small block of stock at

A SPECIAL PRICE OF
SIXTY CENTS PER SHARE

Cash with subscription. This is the first and only allotment which will be offered to the public at this price SUBSCRIPTIONS FOR ANY NUMBER OF SHARES WILL BE RECEIVED UP UNTIL NOON ON THE 15TH DAY OF MARCH, 1907, and the directors reserve the right to refund all over-subscriptions as soon as the necessary amount has been subscribed. Subscription will be accepted according to the order in which they are received, whether by wire or letter, and may be sent direct to the secretary of the company, 95 Sparks Street, Ottawa.

If you have any faith in Cobalt you will get some of this stock and get it at once, for to-morrow may be too late. Opportunities like this only come once. We believe if you know anything about Cobalt, we have said enough, and if you want to learn more, we will be glad to tell you all we can.

Send in your wire for reservation of stock, and your subscription to

COBALT SILVER MOUNTAIN MINING CO., 95 Sparks St., Ottawa.

APPLICATION (cut out and forward)

To the Silver Mountain Mining Company, Limited,
95 Sparks Street, Ottawa, Ont.

I hereby apply for ..... shares of