WAR LOANS AGAIN IN BRISK DEMAND

anadian General Electric Sells a Point Higher—Brazilian Is Easier.

Revival of demand for the war loans rticularly the Victory issues of 1933 at 1923, was the chief feature of in-

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evidence

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Canada

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reported, 6. In ad-00 recov-

\$232,421, all pur-and ap-

Prev. ose. Close. 3.32 23.40 1.40 21.65 0.30 19.63 0.00 b19.30

ne spirits

137s:

ON NEW YORK CURB.

Hamilton B. Wills received the following wire yesterday being a holiday, which gave the market a very strong tone. Tonopab Divide, was also in active demand, and advanced about ten points. Sinclair Guilf and Omar Oil were the leaders of their respective classes in the oil division, as sach of these issues advanced to mean advanced about ten points. Sinclair Guilf and Omar Oil were the leaders of their respective classes in the oil division, as sach of these issues advanced to mean advanced about ten points. Sinclair Guilf and Omar Oil were the leaders of their respective classes in the oil division, as sach of these issues advanced to mean advanced about ten points. Sinclair Guilf and Omar Oil were the leaders of their respective classes in the oil division, as sach of these issues advanced to mean advanced about ten points. Sinclair Guilf and Omar Oil were the points. Sinclair Guilf and Omar Oil were the leaders of their respective classes in the oil division, as sach of these issues advanced to mean the points. Sinclair Guilf and Omar Oil were the leaders of their respective classes in the oil division, as sach of these issues advanced to mean the points. Sinclair Guilf and Omar Oil were the leaders of their respective classes in the oil division, as sach of these issues advanced to mean the points. Sinclair Guilf and Omar Oil were the leaders of their respective classes in the oil division, as sach of these issues advanced to mean the points. Sinclair Guilf and Omar Oil were the leaders of their respective classes in the oil division, as sach of these issues advanced to mean the points. Sinclair Guilf and Omar Oil were the leaders of their respective classes in the oil division, as sach of these issues advanced to mean the points. Sinclair Guilf and Omar Oil were the leaders of their respective classes in the oil division, as sach of these points. Sinclair Guilf and Omar Oil were the leaders of their respective classes in the oil division, as sach of these points. Sinclair Guilf and

Liverpool, March 26.—Cotton futures closed barely steady. March, 16,46; April, 15.67; May, 14.05; June, 13.79; July, 13.54; Aug., 13,24; Sept., 12.94.

SHIPBUILDING BONUS ..6 ..6 ..6 Cleveland, March 26 .- The directors of the American Shipbuilding Com-pany today declared the regular quarterly dividend of 134 per cent... and an extra cash dividend of 24 extra on the common stock, payable May 1, to stockholders of record April 15.

REA HEAD OF PENNA

Philadelphia, March 26.-At the annual meting today of the directors pany, Samuel Rea was returned presidents were also returned.

STOCKS SELL OFF

New York, March 26.—The same factors and developments which militated the Toronto market yesterors and developments which militated the forward tors and the total range in large lots, and the total range in large lots.

WILL PASS DIVIDEND

New York Funds
At Record Figure

The premium on New York funds in Canadian markets made a fresh advance yesterday, and canadian sunders and repeated as a foregone conclusion for the very funds. In the premium on New York turns in New York there have been heavy purchases of it by Canadians funds in New York, Naturally when Canadian funds. Another probable factor in exchange will be the floating of a Dominion loan in New York arily this summer. This younders to be a factor in reducing the discount on Canadian funds.

Another probable factor in exchange will be the floating of a Dominion loan in New York arily this summer. This younders to be a factor in reducing the discount on Canadian funds.

Another probable factor in exchange will be the floating of a Dominion loan in New York wairy this summer. This younders to be a factor in reducing the discount on Canadian funds.

Another probable factor in exchange will be the floating of a Dominion loan in New York wairy this summer. This younders to be a factor in reducing the discount on Canadian funds.

CANADIAN WESTINGHOUSE EARNINGS.

The financial statement of the Canadian westinghouse Co., shows earnings of 15,104,07,18 against \$1,027,18 against \$1,027,18 and closing at the low C.P.R. has been xhowing some signs of heavings for the way with the carried of ward was \$1,140,186 against \$1,01,276, and closing at the low C.P.R. has been xhowing some signs of heavings of the way with the carried of ward was \$1,140,186 in previous year.

SASKATCHEWAN DEBENTURES.

ROYAL BANK BRANCH.

The Royal Bank will open a branch at Midiand, Ont. today in charge of L. T. Brandon, who has been conducting the Port McNicoll branch.

SHIPBULL T.

SHIPBULL T.

Jollows:

Buvers. Sellers. Counter.

N.Y. fds... 235-64 237-64

Mont. fds... par. par. par. 1/2 to 1/2

Sterling demand in New York, 4.61, nominal.

Sterling demand in New York, 4.61,

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills. in the Wills Building 90 Bay street

8	in the Wills Building,	90	Bay	street,
8	were as follows:			
]	Bid.	Ask.
9	Beaver		41	43
ä	Buffalo			75
ă	Crown Reserve		38	42
ä	Dome Lake		26	. 28
8	Dome Extension		26	27
	Hollinger		12	6.37
ğ	Kerr Lake			5.37
9	La Rose			37
	McKinley-Darragh			49
8	McIntyre			1.77
8	Nipissing			9.00
	Peterson Lake		7	- 9
8	Timiskaming		30	32
8	Vipond		22	23
	West Dome Cons		14	15

AN INVESTMENT

We recommend Davidson Gold Mine shares for investment. We believe that the security will return substantial profits to holders. We base our conviction on the excellent results from development obtained and the indicated extent of ore bodies at depth. Write for information, or wire us your order for Davidson.

F.C. Sutherland & Co.

12 King Street East, Toronto, Ont. 15E

STOCK BROKERS.

Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. Political and Economic Complications in Europe Cause Fresh
Uneasiness.

New York, March 26.—The same factors and developments which collected to the control of the collected to Asked. Bid. 3½ 34½ 34½ 34½ 34½ 34½ 34½ 369 68 68 27½ 26½ 27½ 26½ 3110 12.80 in 1923, was the chief feature of insensit in the Toronto market yesters in the 1933 loan there were transations in large lots, and the total rangel over half a million dollars, par sile, the high price of the day, 1974 and 1975 | September | Sept

 Adanac
 10%

 Bailey
 4%

 Beaver
 42½

 Chambers-Ferland
 9

 Coniagas
 2.55

 Crown Reserve
 40

 Foster
 5

 Gifford
 3½

 Foster 5
Gifford 3½
Great Northern 4
ilargraves 3½
Hudson Bay
Kerr Lake 5.50
Lorrain 2½
McKinley-Darragh 48
Mining Corporation 2.20
Niplssing 9.05
Ophir 10½
Peterson Lake 8
Right of Way 3
Silver Leaf 2½
Seneca Superior 2
Timiskaming 32
Trethewey 40
Wettlaufer 7
York, Ont. 2
National 15
Miscellaneous—
Vacuum Gas 8½
Rockwood 8

STANDARD SALES, Op. High. Low. Cl.

NEW YORK STOCKS.

| Close at 2 p.m. (Toronto time) | Solution | NEW YORK STOCKS |

MONTREAL STOCKS.

. 205 . 192½ 192½ 192 ... 210

MAPLE LEAF BONUS.

Atlan. S. pfd. 70

Brazilian ... 53½ 53½ 53¼ 53¼ 53¼
Can. Cem. 65½ 65% 65½ 65¾
Can. SS. com 44½
Can. SS. pfd. 77½ 77½ 77½ 77½ 77½
Can. Car Fdy. 31
Can. Gen. El.102 103½ 102 103½
Con Smelt. 25½ 26 25½ 26
Dom. Iron ... 61 61 60% 60%
do. pfd. 96

Maple Leaf. 140 140 133½ 139½
Steel of Can. 62½
do. pfd. 94¼
Banks—
Commerce ... 205

Montreal ... 210 ... Nova Scotia 267½ ... War Loan—

UNLISTED STOCKS. (Supplied by Heron & Co.) Abitibi Power com...... 66 | Abitibi Power com | 66 | 64 |
do. preferred	94		
Brompton common	68½	58	
Black Lake com	3½	2½	
do. preferred	8	7½	
do. income bonds	35	33	
Carriage Fact. com	15		
do. preferred	58	1	
MacDonald Co.	A	24½	24
do. preferred	95½		
North Am. P. & P	413-16	411-16	
Steel & Rad. com	20	14	
do. preferred	65		
do. preferred	65		
do. bonds	63		
Volcanic Gas & Gil.	90	83	
Western Assurance com	10	8½	98% ... \$3,000 100 100 99% 99% 4,000

Western Assurance com., 10 IMPERIAL OIL PRESIDENCY.

has declared the regular quarterly dividend of 21-2 per cent, and bonus of one per cent. on the common stocks and 1 3-4 per cent. on the preferred all payable April 18 to holders of record April 1.

A meeting of the directors of the Imperial Oil Company will be called for the latter part of next week in this city, to elect a successor to the late. Hon. W. J. Hanna, as president of the company. The Maple Leaf Milling Company

STOCKS REMAIN FIRM IN MONTREAL MARKET

Montreal and Laurentide Power Issues at Record Prices-War Loans Active.

Montreal, March 26, - Two features were prominent in today's local in face of the sagging market at New York, and the activity of the bonds, particularly of the 1933 Victory, which furnished more than half the trading.

Among the listed stocks Montreal

Power furnished more than a third of the total transactions, 1,600 shares changing hands at a gain of half a point to 93, a new high price for the stock. In the unlisted department, Laurentide Power also made a new high record, selling up a fraction to 69½, and retaining the gain.

The steel stocks were neglected.

The steel stocks were neglected. Business in bonds made the second record day for the year, the previous high record being \$668,550, on February 10. The tong of the bond dist however, was irregular. The 1932 dist, however, was irregular. The 1933 Victory was the active feature, and sold up to 105, its previous best price, but the close at 104%, showed a net loss of a small fraction, but closing bid was again advanced a fraction to

doss of a small fraction, but closing bid was again advanced a fraction to 104%.

The 1937 old war loan sold again at the best price of 100 and the 1927 the 1937 old war loan sold again at its best price of 100, and the 1927 Victory added % at 102%, which, however, compares with its best price of 163%, made earlier in the month.

WINNIPEG GRAIN MARKET.

Winnipeg, March 26.—Oats closed 2c lower for May and 1%c lower for July. Barley closed 4c lower for May and 3%c lower for July. Flax closed 3½c lower for May and 4¼c lower for July. Oats—May, open 74½c, close 72%c; July, open 74¼c, close 73c.

Bacley—May; open \$1.04½, close \$1.01; July, open \$1.02½, close \$1.01½.

Flax—May, open \$3.54½, close \$3.53; July, open \$3.43½, close \$3.40.

Cash prices—Oats: No. 2 C. W., 71%c; No. 3 C.W., 67%c; extra No. 1 feed. 67%c; No. 1 feed. 65%c; No. 2 feed. 62½c.

Barley: No. 3 C.W., 99½c; No. 4 C.W., 94c; rejected, 90c; feed, 89c.

Flax: No. 1 N.W.C., \$3.57; No. 2 C.W., \$3.48; No. 3 C.W., \$3.33.

WORLD'S WHEAT CROP.

Ottawa, March 26.—A statement issued by the International Institute of Agriculture shows that total production of wheat in 1918 in Germany, Denmark, Spain, France, Great Britain, Ireland, Italy, Luxemburg, Norway, Netherlands, Sweden, Switzerland, Canada, United States, India, Japan, Egypt, Morocco and Tunis at 2,861,705,000 bushels compared with 1,918,526,000 in 1917 and also above previous five years' average.

COBALT **PORCUPINE STOCKS**

Bought and Sold

Latest News Upon Request.

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Private Wires Unexcelled Service

GRAIN COTTON STOCKS New York Stocks. Canadian Securities. Cobalt and Porcupinc Stocks a Specialty.

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COBALT & PORCUPINE We have on hand at all times reliable information regarding the above camps. We will be pleased to place this information at your service without cost.

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ANY branch of this Bank will cash your pay cheques, and if you desire will transfer the money without charge to any one of its 400 branches in Canada.

THE CANADIAN BANK OF COMMERCE

UNLISTED ISSUES

WANTED

Can. Mortgage. Can. Machinery. Alberta Pacific Grain FOR SALE

Sterling Bank. Home Bank. Imperial Oil.
North American Pulp.
Dom. Fdy. and Steel.

HERON & CO. Members Toronto Stock Exchange.

The market discounts events so far ahead, that by the time a property becomes a producer, the stock has advanced to a price where the big opportunity has passed. Surface showings corroborated by underground work are the true criterions of a big gold mine.

WASAPIKA has all the indications of a big gold mine in the making. Underground work, so far as it has gone, has corroborated the excep-tionally promising surface showings.

As work progresses we are convinced that WASAPIKA will become a big gold mine in fact. WASAPIKA STOCK BOUGHT AT PRESENT PRICE, 52c PER SHARE, IS IN OUR OPINION, THE MOST OUTSTANDING IN-VESTMENT OPPORTUNITY BEING OFFERED TO THE PUBLIC TODAY.

THE FOLLOWING IS A LIST OF ALL THE MILL MACHINERY AND PLANT PURCHASED FOR THE

150 ft. x 100 ft., four stories high, and stamps with basset table attached, pulleys, belting, cable, grad ratio. steel, and spare parts for stamps.

1 Blake rock breaker with freight 2 Wilfrey concentrators, tops and and large timber.

One extra large hoist,

Extra large steel skip and sheaves. 1 air receiver.

Force pump and automatic feed or and regulator.

L. G. HARRIS & CO.

FOR INFORMATION ON The Associated Gold Fields Mining Co.

PETER SINGER

504 Standard Bank Building, Toronto, Ont.

MARK HARRIS Royal Bank Bldg., TORONTO

MINING STOCKS BOUGHT SOLD

No Margin Accounts. STANDARD BANK BLDG., TORONTO.

GRAIN—PROVISIONS COTTON—STOCKS—BONDS. Direct Chicago-New York Wires HUGHES, HARCOURT & CO. Members Chicago Board of Trade. 307 Royal Bank Building, Toronto. Phones Adelaide 5590-691, DEALERS IN CASH GRAIN.

TO MARK PEACE DAY.

Brantford, March 26 .- The civil soldiers' welfare and memorial committee and the Ministerial Association have completed arrangements for the hold-ing of a joint service of thanksgiving here on the day peace is signed.

CHAS. A. STONEHAM & CO.

23 MELINDA ST., TORONTO 41 BROAD ST., NEW YORK. Cobalt, Porcupine, Oils, Motor and Curb Stocks for cash or moderate margin. Write for free weekly market Pilvate Wire to New York.
"NO PROMOTIONS."

LOUIS J. WEST& CO. Members Standard Stock Exchange. MINING SECURITIES Write for Market Letter. Confederation Life Bidg., TORONTO.

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cates. Make offer to Box 84, World.