

ment by the Company to all intents and purposes, and the Company shall be under no further liability in respect thereof.

#### LII.

Neither the Solicitor nor Manager shall be removed from their respective offices, except for wilful misconduct or inability, and then only at a meeting specially convened for that purpose, and by a majority of the whole Board of Directors; and in case of a removal or resignation of such officer or officers, the Directors shall proceed to elect other fit and proper persons in his or their stead, as hereinbefore provided. Either of the said officers, having been charged as aforesaid, and his removal having been voted by the Directors as aforesaid, shall be at liberty to appeal to a special meeting of the Shareholders, which shall be called for that purpose by the President within fourteen days, or upon the requisition of any ten Shareholders; and if three-fourths of the members present, or represented by proxy at such meeting, shall vote for the continuance in office of said officers, or either of them, they shall not be removed.

#### LIII.

No Director or Officer in the employment of the Company, or receiving any emolument from the Company for services rendered, shall be allowed to borrow or receive any advance from the funds of the Company.

#### LIV.

All moneys shall be payable at the Company's office in the City of Toronto, on the day they fall due; but if that day is a statutory holiday or Sunday, then it shall be the following day.

#### LV.

The Directors may make such arrangements with any of the chartered Banks doing business in Canada