

the provisions of the laws in force in Alberta and regulations made thereunder in respect of the matters therein referred to, and especially with respect to the construction and operation of railways, telegraph and telephone lines, the business of insurance, and any other business with respect to which special law and regulations may now be or may hereafter be put in force.

We, the several persons whose names and addresses are subscribed, are desirous of being formed into a Company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set opposite our respective names.

<i>Names, Addresses and Descriptions of Subscribers</i>	<i>No. of Shares taken by each Subscriber</i>
George Allford, Calgary, Alberta, Law Clerk	One Share
J. Montgomerie Bell, Calgary, Alberta, Student at Law	One Share
O. E. Culbert, Solicitor, Calgary	One Share

DATED the 22nd day of May, A. D. 1914.

Witness to the above signatures:

W. H. TAYLOR.

The number of shares fixed by the Articles of Association as the qualification of a director is One Hundred (100).

The names, occupations and addresses of the directors of the company are as follows:

Frank Webster, of Calgary, Alberta, Gentleman.

J. T. MacDonald, of Calgary, Alberta, Capitalist.

Charles H. Taylor, of Calgary, Alberta, Gentleman.

J. J. Lewis, of Calgary, Alberta, Broker.

D. T. Lewis, of Calgary, Alberta, Broker.

W. H. McLaughlin, of Calgary, Alberta, Capitalist.

York Shaw, of Calgary, Alberta, Merchant.

Sidney Tivey, of Calgary, Alberta, Merchant.

E. Walker, of Calgary, Alberta, Accountant.